



नेकी इन्सुरेन्स लि.  
NECO INSURANCE LTD.

# 23<sup>rd</sup> ANNUAL REPORT 2017-18

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## Board of Directors



**Mr. Ramesh Kumar Niraula**  
**Chairman**

Mr. Niraula represents from the promoter shareholder S.V.R. Public Pvt. Ltd. He has academic qualifications on Bachelors in Science and Law. He has experience of the Directors of NDEP Development and Machhapuchchhre Bank



**Mr. Keshav Prasad Lamsal**  
**Director**

Mr. Lamsal represents from the promoter shareholder Rastriya Banijya Bank. He has academic qualifications on Bachelors in Science and Masters in Humanities and Management. He has long experience of Bank and recently Deputy CEO of R.B.Bank



**Mr. Pratap Subedi**  
**Director**

Mr. Subedi represents from the promoter shareholder Agricultural Development Bank. He has academic qualifications on Bachelors in Law and Masters in Management. He has long experience of Bank and recently Deputy GM of A.D.Bank.



**Mr. Ratna Raj Pandeya**  
**Director**

Mr. Pandeya represents from the promoter shareholder S.S. Binayak Pvt. Ltd. He has academic qualifications on Bachelors in Law and Masters in Management. He was past Chairman of Nepal Television. He was retired from Nepal Government's services as Joint Secretary.



**Mr. Bhanu Bhakta Pokharel**  
**Director**

Mr. Pokhrel represents from the public shareholder. He has academic qualifications on Bachelors in Law. He has long experience as legal practitioner. He is involved in various organizations as legal advisor.



**Mr. Bishow Ram Timila**  
**Director**

Mr. Timila represents from the public shareholders. He has academic qualification in Masters in Business Administration. He has 38 years of experience in insurance sector.



**Mr. Rohit Kumar Bhattarai**  
**Independent Director**

Mr. Bhattarai has academic qualifications on Bachelors in Law and Masters in Management. He was retired from Nepal Government's services as Joint Secretary.





American International Group, Inc.

*American International Group, Inc.*, also known as AIG, is an American multinational finance and insurance corporation. The company operates through three core businesses: General Insurance, Life & Retirement, and a standalone technology-enabled subsidiary. General Insurance includes Commercial, Personal Insurance, U.S. and International field operations. Life & Retirement includes Group Retirement, Individual Retirement, Life, and Institutional Markets. *Neco Insurance Limited* is one an only authorized Network Partner for Nepal.



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# नेको इन्सुरेन्स लिमिटेड

को

## २३ औं वार्षिक साधारण सभा वारे सूचना

शेयरधनी महानुभावहरू,

यस कम्पनीको संचालक समितिको मिति २०७६।०४।१० गतेका दिन बसेको ३७३औं बैठकको निर्णय अनुसार यस कम्पनीको २३औं वार्षिक साधारण सभा निम्न मिति, स्थान र समयमा बस्ने र उक्त साधारण सभामा निम्न विषयहरू उपर छलफल गरी निर्णय गर्ने भएकोले सम्पूर्ण शेयरधनी महानुभावहरूमा उपस्थितिको लागि हार्दिक अनुरोध गरिन्छ ।

### सभा हुने मिति, स्थान र समय

मिति: २०७६ साल भाद्र १४ गते शनिवार (तदनुसार ३१ अगष्ट २०१९)

स्थान: अमृतभोग, कालिकास्थान, डिल्लीबजार, काठमाडौं ।

समय: दिनको ११:०० बजे ।

### छलफलका विषयहरू:

#### (क) सामान्य प्रस्ताव:

१. संचालक समितिको तर्फबाट अध्यक्षज्यूले पेश गर्नु हुने आ.व. २०७४।७५ को वार्षिक प्रतिवेदन उपर छलफल गरि पारित गर्ने सम्बन्धमा ।
२. आ.व. २०७४।७५ को लेखापरीक्षण प्रतिवेदन सहितको सम्पूर्ण वित्तिय विवरणहरू उपर छलफल गरि पारित गर्ने सम्बन्धमा ।
३. कम्पनी ऐनको दफा १११ बमोजिम आर्थिक वर्ष २०७५।०७६ का लागि लेखापरीक्षक नियुक्ति गर्ने र निजको पारिश्रमिक तोक्ने सम्बन्धमा । (बर्तमान लेखापरीक्षक एस.ए.आर. एशोसिएट्स, चार्टर्ड एकाउण्टेण्ट्सका श्री सुनिर कुमार ढुंगेल पुनः नियुक्तिका लागि योग्य हुनुहुन्छ ।)
४. बोनस शेयरको कर प्रयोजनको लागि रु.७४,२९,१२७।- नगद लाभांश पारित गर्ने सम्बन्धमा ।
५. विविध ।

#### (ख) विशेष प्रस्ताव:

१. शेयरधनीहरूलाई आ.व. २०७४।७५ को नाफा-नोक्सान हिसावबाट रु.१४,११,५३,४०८।- (१२% अर्थात् प्रत्येक १०० कित्ता बराबर १२ कित्ता) बोनस शेयर जारी गर्ने सम्बन्धमा । (बोनस शेयर जारी गर्दा आउने खण्डित शेयरलाई पछि मिलान गर्ने गरी कम्पनीको हिसावमा राख्ने ।)
२. निम्न विषयका सम्बन्धमा प्रवन्ध-पत्र तथा नियमावली संशोधन प्रस्ताव पारित गर्ने र उक्त संशोधनहरूमा नियामक निकायहरूबाट कुनै परिमर्जन गर्न सुझाववा निर्देशन भएमा सो अनुसार आवश्यक परिमार्जन गर्ने सम्बन्धि सम्पूर्ण अख्तियारी संचालक समितिलाई प्रदान गर्ने सम्बन्धमा ।  
(क) विशेष प्रस्ताव नं. १ बमोजिम जारी गरिने बोनस शेयरको हदसम्म जारी पूंजी तथा चूक्ता पूंजी बृद्धि गर्ने सम्बन्धमा ।  
(ख) संचालक समितिको बैठक भत्ता तथा उपसमितिको बैठक भत्ता सम्बन्धमा ।
३. विविध ।

संचालक समितिको आज्ञाले  
बिष्णु प्रसाद धिताल  
कम्पनी सचिव

## साधारण सभा सम्बन्धी सामान्य जानकारी

१. २३औं वार्षिक साधारण सभा प्रयोजनार्थ यहि मिति २०७६।०५।०३ गतेदेखि साधारण सभाको मितिसम्म शेयर दाखिल खारेज बन्द (Book Close) रहनेछ ।
२. सभामा उपस्थिति हुने शेयरधनीहरूले सभाको सूचनाका साथमा प्रेषित प्रवेश पत्र वा शेयरधनीको परिचय-पत्र वा शेयर अभौतिककरण खाताको विवरण अनिवार्य रुपमा ल्याउनु हुन अनुरोध छ ।
३. सभामा भागलिन र मतदान गर्नको लागि प्रतिनिधि नियुक्ति गर्न चाहने शेयरधनीहरूले सभा शुरु हुनुभन्दा ४८ घण्टा अगावै अर्थात् २०७६ साल भाद्र १२ गते दिनको ११ बजे भित्र कम्पनीको केन्द्रीय कार्यालय अनामनगर, काठमाडौंमा प्रोक्सी पत्र दर्ता गरी सक्नु पर्नेछ । एकभन्दा बढी प्रोक्सीको नाउँ उल्लेख गरेको प्रोक्सी रद्द हुनेछ ।
४. प्रतिनिधि नियुक्ति गर्ने व्यक्ति, कम्पनी वा संगठित संस्था भएमा त्यस्तो नियुक्ति पत्रमा सो संस्था वा कम्पनीको छाप सहित अधिकृत व्यक्तिको दस्तखत परेको हुनुपर्छ । संस्थागत शेयरधनी बाहेक अरुले यसरी प्रतिनिधि नियुक्ति दर्ता गर्दा कम्पनीको अर्को शेयरधनीलाई मात्र नियुक्ति गर्नु पर्नेछ ।
५. संयुक्त रुपमा शेयर खरिद गरिएको अवस्थामा लगत किताबमा पहिले नाम उल्लेख भएको व्यक्ति अथवा सर्वसम्मतबाट प्रतिनिधि नियुक्त गरि एको एक व्यक्तिले मात्र सभामा भाग लिन र मतदान गर्न पाउनेछ ।
६. शेयरधनीले प्रतिनिधि (प्रोक्सी) नियुक्त गरिसकेपछि प्रतिनिधि पत्र बदर गरी आफै सभामा उपस्थित भै हाजिर पुस्तिकामा दस्तखत गर्नु भएमा प्रतिनिधि पत्र (प्रोक्सी) स्वतः बदर हुनेछ ।
७. कुनै एक शेयरधनीले एकभन्दा बढी व्यक्तिलाई प्रतिनिधि नियुक्ति गरी पठाएकोमा जसको नियुक्ति पछिल्लो मितिमा कम्पनीमा प्राप्त हुन्छ निजलाई मात्र प्रतिनिधिको हैसियतले सभामा भाग लिन र मतदान गर्ने अधिकार हुनेछ ।
८. सभामा भाग लिने र मतदान गर्ने व्यक्ति एउटै हुनु पर्नेछ ।
९. प्रत्येक शेयरधनीले आफूले लिएको प्रत्येक शेयरको एक मतको हिसाबले मत दिन पाउनेछ ।
१०. कुनै शेयरधनीलाई कुनै जिज्ञासा भएमा सभा हुनुभन्दा ७ दिन अगावै कम्पनी सचिव मार्फत संचालक समितिका अध्यक्ष समक्ष लिखित प्रस्ताव पेश गर्नु पर्नेछ । तर यसलाई सभामा छलफल र पारित हुने विषयका रुपमा समावेश गरिने छैन ।
११. साधारण सभा सम्बन्धी अन्य जानकारी कम्पनीको केन्द्रीय कार्यालय, अनामनगर, काठमाडौंबाट प्राप्त गर्न सकिनेछ ।
१२. शेयरधनी महानुभावहरूको सुविधाको लागि उपस्थिति पुस्तिका सभा हुने दिन विहान १०:०० बजेदेखि सभा चालु रहेसम्म खुल्ला रहनेछ ।
१३. सभा सम्बन्धि अन्य काम कारवाही कम्पनी ऐन, २०६३ बमोजिम हुनेछ ।

# Chairman's Message

## **Respected Shareholders,**

I, personally and on behalf of the company, would like to welcome all shareholders, representatives of regulatory bodies, distinguished guests and journalists, management team and staffs on this special occasion of 23<sup>rd</sup> General Meeting. With your due consent, I would like to present the annual report of Fiscal Year 2074/075 (2017-18) in this meeting which, I am sure, you will ratify with your valuable opinion, suggestions and guidelines for the overall development of the company as you did in the past.

I regret to inform you all that the General Meeting this time has been a bit delayed. One of the major reasons for such delay is due to the time consumed in preparing financial statements implementing Nepal Financial Reporting Standards (NFRS) from the Fiscal Year 2074/75 (2017/18) as per the direction of Beema Samiti, the regulatory body. I do hope that you all will understand.

Despite facing many obstacles during 23 years of its operation, Company has proved itself as a strong and successful company and has been gradually moving towards achieving its goal of being no 1 company in the entire insurance industry of Nepal. In this present context, we have been able to position ourselves as Nepal's No. 1 Company in terms of paid up capital. Within the period, we have not only proved ourselves as economically strong and capable company, but also have been able to establish our brand image by increasing our business efficiency and branch networks throughout the country. I am extremely pleased and proud to announce that our company has been able to provide more than 100% return to its shareholders in last five years.

The Company has been gradually expanding its scope of operations and finding newer avenues of doing business for the development of general insurance sector in Nepal. Agriculture Insurance, which is of national interest, can't be an exception. We have been constantly focusing on this area and

many of the farmers are getting benefit out of this. Moreover, we have our firm commitment in reaching out to low income people of rural areas across the country for them to avail insurance service and get its direct benefits. Though company was confined in providing its insurance services at national level only in the past, but its access now has been expanded to international level with its partnership with American International Group (AIG) and hence many of the multinational agencies too can avail insurance services from our company.

Company has been successful in achieving customers' trust with the best and quality services that we are offering with business efficiencies. As a result, we have been able to grow insurance premium by 15% in the FY 2075/076 (2018-19) compared to FY 2074/075 (2017-18). Company is trying its best, with commitment, to provide more return to its shareholders generating additional profit in coming years.

## **Respected Shareholders,**

I would like to express my sincere thanks to its valued customers, management team well-wishers for their continuous support. Likewise, I am extremely grateful to the Nepal Government, Beema Samiti, Office of the Company Registrar, Nepal Securities Board, Nepal Stock Exchange Ltd., CDS and Clearing Ltd. for their continuous support and guidance for the development of company and also expect the same in the days to come.

I would like to thank with honor to the hardworking employees of the company who are involved in the services of customers for the success of the company.

Review year's transaction and other necessary details have been published point wise in Annual Report.

Thank you all once again.

**Ramesh Kumar Niraula**  
**Chairman**

31<sup>st</sup> August, 2019





# CEO's Commitment

Under the leadership of Rastriya Banijya Bank - one of the leading commercial banks in Nepal, Neco Insurance Company was established 23 years back with its paid-up capital of NPR 30 million. But because of severe lack of required capital, the company was supposed to be merged with other similar company even within a few years of its operation. The company was not doing well on the one hand and there was a complete mess amongst the shareholders to enhance the capital on the other as the company was performing below par in providing desired returns. In such a distress situation, the company took a bold decision that facilitated a few but renowned investors to invest in the company and increase its capital base. With this very decision, the company now has been able to transform itself as No 1 company in terms of capital. Despite several ups and downs, the company has been able to pay back more than 100% returns to its valued shareholders after the entrance of the new investors.

With our firm belief that the genuine claims should be paid immediately to the claimants, we have launched SPOT PAYMENT scheme for the first time in the history of Nepalese Insurance Market. This scheme has been very much popular amongst the clients and has equally been appreciated by all the stakeholders and well-wishers. With a thought that the company has to change itself with the change in time rather than continuing with the old tradition, the company's present management is constantly trying its best in making its distinct identity by providing quality services to its valued customers with a slogan MAKE A VISIBLE DIFFERENCE.

We have been providing 365 days' insurance services dedicating ourselves to the customer care and constantly striving to meet their newer demands. Our mission is not only to be strong in providing healthy returns to the shareholders but, also to contribute towards the betterment of the different sectors of the society under our corporate social responsibility. Likewise, in the absence of awareness of insur

ance in all the areas of the society, we, as a caring corporate citizen, have taken initiatives to organize various insurance awareness programs specially in the rural areas instead of concentrating ourselves in urban areas and that too for a limited business. With these programs, we believe that the scope of insurance will further widen in the days to come.

At last, but not least, I would like to extend my sincere thanks to our valued customers, Board of Directors, well-wishers and all regulatory bodies for their continuous support, suggestion and guidance. Likewise, I would also like to thank to my colleagues for their continuous support. I, hereby, commit to dedicate myself in the services of the customers more effectively in the days to come.

Thank you.

**Ashok Kumar Khadka**  
**Chief Executive Officer**





## व्यवस्थापन समूह



बायों बाट दायों क्रमशः ललित कुमार क्षेत्री, सपना रावल, अशोक कुमार खड्का (प्रमुख कार्यकारी अधिकृत), प्रतिमा घिमिरे, एलीन डली, भुवन महत, पछाडी: गणेश लम्साल, हंशमान डंगोल, विशाल लेप्चा, विशाल कुमार थापा, शैलेस ओझा, विष्णु प्रसाद धिताल, नरेश श्रेष्ठ, रमेश बहादुर थापा



## नेको इन्सुरेन्स लिमिटेड को तेईसौं वार्षिक साधारण सभामा संचालक समितिको तर्फबाट अध्यक्षद्वारा प्रस्तुत वार्षिक प्रतिवेदन

आदरणीय शेयरधनी महानुभावहरू,

नेको इन्सुरेन्स लिमिटेडको तेईसौं वार्षिक साधारण सभामा पाल्नुभएका आदरणीय शेयरधनी तथा आमन्त्रीत महानुभावहरूलाई हार्दिक स्वागत गर्दै कम्पनी ऐन २०६३ को दफा १०९ बमोजिम तयार भएको कम्पनीको आर्थिक वर्ष २०७४।०७५ को वार्षिक प्रतिवेदन तथा आर्थिक विवरणहरू यहाँहरू समक्ष प्रस्तुत गरेकोछु।

(क) विगत बर्षको कारोबारको सिंहावलोकन :

कम्पनीले आर्थिक वर्ष २०७४।०७५ र समिक्षा वर्षमा गरेको व्यवसाय अनुसार आर्जन भएको बीमा शुल्क निम्नानुसार रहेको व्यहोरा अवगत गराउदछौं।

बीमा व्यवसाय	आ.ब.०७३।०७४ को बीमा शुल्क	आ.ब.०७४।०७५ को बीमा शुल्क	फरक (प्रतिशत)
अग्नि बीमा	३२१,५१३,२११	४१०,१३५,३४४	२७.५६
सामुद्रीक बीमा	२८,५५२,१३३	३३,४५९,६७८	१७.१८
मोटर बीमा	६१८,७९०,५९३	८०३,८८१,६६४	२९.९१
इन्जीनियरिङ्ग बीमा	२२४,८८१,९६८	२२८,४९६,१८५	१.६०
हवाई बीमा	२५,०८१,७४४	१८,०२८,३८४	(२८.१२)
विविध बीमा	१२६,४७०,८३२	१३३,५३५,६१६	५.५८
पशुपंछी तथा बाली बीमा	१७,०१३,१६२	३३,४११,१६३	९६.३८
जम्मा	१,३६२,३०३,६४३	१,६६०,९४८,०३४	२१.९२

समग्रमा कम्पनीले आर्थिक वर्ष २०७३।०७४ को तुलनामा यस वर्ष रु.२९८,६४४,३९१।- अर्थात २१।९२ प्रतिशतले बीमा शुल्क बृद्धि गरेको छ।

कम्पनीले समिक्षा वर्षमा जम्मा रु.८८८,३४४,१९९।- लगानी थप गरी लगानीबाट जम्मा रु.१९०,७५१,४२२।- आम्दानी गरेको छ। साथै कम्पनीको पूर्वमा कमिशन आम्दानी पनि २२।६९ प्रतिशतले बृद्धि भएको व्यहोरा जानकारी गराउदछौं।

कम्पनीको गत आर्थिक वर्षको व्यवसायबाट बचत रु.३३,००,४०,२३९।- बाट बढेर यस आर्थिक वर्षमा रु. ४२८,०७०,२१७।- भई जम्मा बृद्धि रु.९८,०२९,९७८।- अर्थात २९.७० प्रतिशत रहेको छ। त्यसैगरी गत आर्थिक वर्षमा कम्पनीको खुद नाफा रु.२०,८५,३१,७७१।- रहेकोमा यस आर्थिक वर्षमा खुद नाफा रु.३०२,४६०,१५२।- रहेको व्यहोरा अवगत गराउदछौं।

(ख) राष्ट्रिय तथा अन्तर्राष्ट्रिय स्थितिबाट कम्पनीको कारोवारलाई परेको असर :

समिक्षा अवधिमा आर्थिक गतिविधिमा राम्रै प्रगति देखिएतापनि मुलुकको समग्र स्थिति भने अघिल्लो वर्षको भन्दा खासै फरक नदेखिएकोले विकासको गतिले तिव्रता लिन सकेन। तापनि कम्पनीले व्यवसायमा यथासंभव उच्चतम स्थान ओगट्ने रणनीति तयार गरी कार्यक्षेत्र विस्तार गर्दै लाने नीति कायमै राखेको छ। कम्पनीले आफ्नो धारण (Retention) लाई बृद्धि गर्दै लगे र पूर्वमाकहरूबाट तोकिएको पूर्वमाका शर्तहरू कम्पनीको अधिकतम हितमा हुने गरी संभौता उपलब्ध गर्ने तर्फ कम्पनी रणनीतिक रुपमा प्रयत्नशिल रहेकोछ।

(ग) प्रतिवेदनको मिति सम्म चालु वर्षको उपलब्धी र भविष्यको सम्बन्धमा संचालक समितिको धारणा :

कम्पनीले चालु आ.व. २०७५/०७६, आषाढ ३१ गते सम्ममा कम्पनीले रु.१,९१४,४०९,२७४ बीमाशुल्क आर्जन गरेको छ । सोही अवधिमा आ.व. २०७४/०७५ मा रु. १,६६०,९४८,०३४ को बीमाशुल्क आर्जन भएको थियो । यसर्थ बिमा शुल्क आर्जनमा चालु आ.व. मा १५।२६ प्रतिशतले बृद्धि भएको देखिन्छ ।

आफ्ना ग्राहक प्रति सेवा उन्मुख भई र सम्बन्धित निकायबाट पहिचान गरिएको थप व्यवसायिक संभावनाका विषयहरूलाई विस्तार गर्दै व्यवसाय अभिवृद्धि गर्ने तर्फ उन्मुख भई व्यवसाय प्रवर्द्धन गर्ने नीति कायमै रहेको छ । यस बाहेक कर्मचारीको दक्षता बृद्धि गर्न तालिमको व्यवस्थालाई निरन्तरता दिदै आवश्यकता अनुसार थप कार्यक्षेत्रहरू विस्तार गर्दै लाने कम्पनीको नीति कायमै रहेकोछ ।

(घ) औद्योगिक वा व्यावसायिक सम्बन्ध :

कम्पनीले विभिन्न व्यवसाय, उद्योग तथा कलकारखानाहरू संग व्यवसायिक सम्बन्ध अभिवृद्धि गर्ने नीतिलाई निरन्तरता दिएको छ । विद्यमान तथा संभाव्य ग्राहकहरूसंग घनिष्ठता बढाई बीमा व्यवसाय बृद्धि गर्ने कम्पनीको लक्ष अनुरूप कार्यक्रम अगाडी बढाएको छ । कम्पनीको ग्राहकमूखि सेवा तथा छिटो दावी भूक्तानीको व्यवस्थाले गर्दा नै औद्योगिक तथा व्यवसाय संगको सम्बन्ध गाढा हुन पुगेको हो । बीमा क्षेत्रसंग सम्बन्धित सबै निकायहरूसंग पनि कम्पनीको सुमधुर सम्बन्ध रहेकोछ ।

(ङ) संचालक समितिमा भएको हेरफेर र सोको कारण :

हाल संचालक समिति निम्न बमोजिम रहेको छ ।

सि. नं.	संचालकहरूको नाम
१	श्री रमेश कुमार निरौला, अध्यक्ष
२	श्री केशव प्रसाद लम्साल, संचालक
३	श्री रत्न राज पाण्डेय, संचालक
४	श्री प्रताप सुवेदी, संचालक
५	श्री भानु भक्त पोखरेल, संचालक
६	श्री विश्व राम तिमिला, संचालक
७	श्री रोहित कुमार भट्टराई, स्वतन्त्र संचालक

(च) कारोवारलाई असर पार्ने मुख्य कुराहरू :

देशको विद्यमान समग्र आर्थिक अवस्था र तीव्र प्रतिस्पर्धाले बीमा व्यवसायमा असर पारिरहेकोछ । यस्ता विषयको सुधारले बीमा व्यवसाय अभिवृद्धिमा महत्वपूर्ण भूमिका निर्वाह गर्दछ ।

(छ) लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर संचालक समितिको प्रतिक्रिया :

लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत छैन ।

(ज) लाभांश बाडफाड गर्न सिफारिस गरिएको रकम :

कम्पनीको संचालक समितिद्वारा आ.व. २०७४/०७५ को लागि शेयर प्रिमियम रु ५,८३२७,७६१.०० र संचित नाफाबाट रु.८२,८२५,६४७.०० गरी जम्मा रु. १,४१,१५३,४०८.०० को बोनस शेयर प्रस्ताव गरिएको छ । तथा सो रकममा लाग्ने कर रु. ७,४२९,१२७.०० नगद लाभांशको रुपमा प्रस्ताव गरिएको छ । शेयर प्रिमियमबाट जारी गरिएको जम्मा रु. ५,८३२,७७६१.०० मा अधिल्लो आ.व. २०७३.७४ मा वासलातमा सारेको नाफा र (नोक्सान) रु. ९,८९५,४४५० मध्ये शेयर प्रिमियमबाट बाँकी रहेको रु. १३,६००,८४४.०० समावेश गरिएको छ ।

(झ) शेयर जफत सम्बन्धमा :

समिक्षा वर्षमा शेयर जफत भएको छैन ।

(ज) कम्पनीको सहायक कम्पनी र कारोबार :

कम्पनीको सहायक कम्पनी छैन ।

(ट) कम्पनी तथा सहायक कम्पनीको कारोवार सम्बन्धमा :

कम्पनीको कुनै सहायक कम्पनी छैन ।

(ठ) आधारभूत शेयरधनीहरूले उपलब्ध गराएको जानकारी :

केही नभएको ।

(ड) संचालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा संलग्न :

कम्पनीको संचालकहरू तथा पदाधिकारीहरूको शेयर स्वामित्व विवरण निम्न बमोजिम रहेको छ:

सिन	संचालकहरूको नाम	प्रतिनिधित्व गरेको संस्थाको नाम	शेयर संख्या
१	श्री रमेश कुमार निरौला, अध्यक्ष	एस.भि.आर पब्लिक प्रा.लि.	१५८,८७१.१४
२	श्री केशव प्रसाद लम्साल, संचालक	राष्ट्रिय वाणिज्य बैंक लि.	१,७६४,४१६.२२
३	श्री प्रताप सुबेदी, संचालक	कृषि बिकास बैंक लि.	३९२,८१५.००
४	श्री रत्न राज पाण्डेय, संचालक	एस.एस.विनायक प्रा. लि.	३९,८२४.३३
५	श्री भानु भक्त पोखरेल, संचालक	पद्मोदय प्रा. लि. (सर्वसाधारण शेयरधनीको तर्फबाट)	१२,७२०.५३
६	श्री विश्वराम तिमिला, संचालक	ए.जि. प्रा. लि. (सर्वसाधारण शेयरधनीको तर्फबाट)	२४,७४१.४८
७	श्री रोहित कुमार भट्टराई, स्वतन्त्र संचालक		

सिन	पदाधिकारीहरूको नाम	पद	शेयर संख्या
१	श्री अशोक कुमार खड्का	प्रमुख कार्यकारी अधिकृत	-
२	श्री रमेश बहादुर थापा	मुख्य प्रबन्धक	१४,५६७
३	श्री विष्णु प्रसाद धिताल	वरिष्ठ प्रबन्धक	१७०
४	श्रीमती सपना रावल	वरिष्ठ प्रबन्धक	११५

(ढ) कम्पनीसंग सम्बन्धीत संभौतहरूमा कुनै संचालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारी :  
छैन

(ण) आफ्नो शेयर आफै खरिद गरेको सम्बन्धमा :

छैन ।

(त) आन्तरिक नियन्त्रण प्रणाली भए नभएको विवरण :

आन्तरिक नियन्त्रण एवं अन्य कुराहरूको उच्चस्तरबाट रेखदेख, नियन्त्रण, पुनरावलोकनका साथै कम्पनीको काम कारवाहीलाई सरल, चुस्त, दुरुस्त तथा न्यून जोखिम युक्त बनाउने क्रममा लेखापरीक्षण समिति, कर्मचारी व्यवस्थापनसमिति, दावी भुक्तानी समिति, लगानी समिति र जोखिम व्यवस्थापन समिति गठन गरी उक्त समितिले प्रभावकारी रूपमा आफ्नो कार्य सम्पादन गर्दै आएको छ ।

(थ) विगत आर्थिक वर्षको कूल व्यवस्थापन खर्चको विवरण :

आर्थिक वर्ष २०७४/०७५ को व्यवस्थापन खर्च रु. २४७,३०२,२६३ ।- रहेको छ ।

(द) लेखापरीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेको काम कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण :

लेखापरीक्षण समितिका सदस्यहरूको नामावली निम्न बमोजिम रहेको छ :

१. श्री भानु भक्त पोखरेल, संचालक	संयोजक
२. श्री केशव प्रसाद लम्साल, संचालक	सदस्य
३. श्री विश्व राम तिमिला, संचालक	सदस्य
४. श्री रत्न राज पाण्डेय, संचालक	सदस्य

लेखापरीक्षण समितिका संयोजक र सदस्यलाई रु.८,००० । भत्ता प्रदान गरिएको छ । यसका अलावा अन्य कुनै पारिश्रमिक तथा सुविधा दिएको छैन । लेखापरीक्षण समितिले लेखा तथा वित्तिय विवरणहरू पुनरावलोकन, त्यस विषयहरूमा उल्लेखित तथ्यको सत्यता एकिन, आन्तरिक वित्तिय नियन्त्रण प्रणालीको पुनरावलोकन, आन्तरिक लेखापरीक्षण सम्बन्धी सुपरिवेक्षण तथा पुनरावलोकन एवं कम्पनी ऐन २०६३ को दफा १६५ मा उल्लेखित अन्य कार्यहरू समेत गरी सो सम्बन्धमा संचालक समिति समक्ष सुभाव एवं सिफारिस दिने गरिएको छ ।

(ध) संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई बुझाउनु पर्ने रकम :

छैन ।

(न) संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भूक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधा :

संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई आर्थिक वर्ष २०७४।०७५ मा कम्पनीबाट भूक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको विवरण निम्न बमोजिम रहेको छ:

	पारिश्रमिक	वैठक भत्ता	जम्मा
संचालकहरूलाई भएको भूक्तानी	-	१,००८,०००	१,००८,०००
प्रमुख कार्यकारी अधिकृतलाई भएको भूक्तानी	६,२३६,१६४	-	६,२३६,१६४
पदाधिकारीहरूलाई भएको भूक्तानी	१६,८२५,४६३	-	१६,८२५,४६३

(प) शेयरधनीहरूले बुझिलिन बाकी रहेको लाभांशको रकम :

यस कम्पनीका शेयरधनीहरूले लाभांश बुझिलिन बाँकी रहेको छैन ।

(फ) दफा १४१ बमोजिम सम्पत्ति खरिद वा विक्री :

कम्पनीले आर्थिक वर्ष २०७४।०७५ मा सम्पत्ति खरिद रु.२१७,७८०,९४९ गरेको छ भने विक्री रु.६,२१,७२४।- गरेको छ ।

(ब) दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोवार :

छैन

(भ) अन्य आवश्यक कुराहरू :

(अ) लेखापरीक्षकको नियुक्ति सिफारिस :

कम्पनी ऐनको दफा १११ बमोजिम आर्थिक वर्ष २०७५।०७६ का लागि लेखापरीक्षण समितिबाट सिफारिस भएबमोजिम श्री एसएआर एसोसिएट्स, चाटर्ड एकाउन्टेण्ट्सलाई पारिश्रमिक रु. ३४१,०००।-(अक्षरूपी तीन लाख एकचाँलिस हजार मात्र) प्रदान गर्ने गरी लेखापरीक्षक नियुक्त गर्न सिफारिस गरेको छ । सोको अनुमोदनका लागि प्रस्तुत गरिएको छ ।

(आ) सम्पत्ति सुद्विकरण सम्बन्धमा :

सम्पत्ति सुद्विकरण सम्बन्धी ऐन, नियम तथा निर्देशन अनुसार कम्पनीले सम्बन्धित वित्तिय जानकारी इकाई समक्ष विवरण पेश गर्ने गरेको छ ।

(इ) बाली तथा पशुपंछी बीमा गर्ने निर्देशन सम्बन्धमा :

बीमा समितिबाट जारी भएको बाली तथा पशुपंछी बीमा निर्देशिकालाई अंगिकार गरी त्यसबाट कम्पनीले अभ्र बढी व्यवसाय बृद्धि हुने अपेक्षा राखिएको छ ।

संचालक समितिको तर्फबाट  
रमेश कुमार निरौला  
अध्यक्ष





## **Auditors' Report**

### **To the Shareholders of Neco Insurance Limited**

#### **Report on the Financial Statements**

We have audited the accompanying financial statements of Neco Insurance Limited which comprise the balance sheet as of Ashadh 32, 2075 (July 16, 2018), and the profit and loss account, statement of changes in equity and cash flow statement for the year then ended and a significant accounting policies and other explanatory notes. These financial statements have been prepared by management in accordance with the financial reporting framework as specified by Beema Samiti.

#### **Management's responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting framework as specified by Beema Samiti and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### **Auditor's responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Nepal Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedure to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's professional judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of entity's internal control.

An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

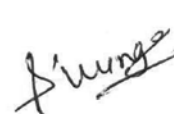
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Opinion**

In our opinion, the accompanying financial statements presents fairly, in all material respects, the financial position of Neco Insurance Limited as at Ashadh 32, 2075 (16 July, 2018) and its financial performance and its cash flows for the year then ended in accordance with the financial reporting framework as specified by Beema Samiti.

#### **Basis of Accounting**

Without modifying our opinion, we draw attention to point 1 of Significant Accounting Policies to the financial statements, which describes the basis of accounting. The financial statements are prepared as per financial reporting framework specified by Beema Samiti. As a result, the financial statements may not be suitable for another purpose.



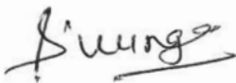
### **Report on the requirements of Company Act 2063 and Insurance Act 2049**

We have obtained satisfactory information and explanations asked for, which to the best of our knowledge and belief were necessary for the purpose of our audit; the returns received from the branch offices of the company, though the statements are independently not audited, were adequate for the purpose of the audit; the financial statements including the Balance Sheet, the Profit and Loss Account, the Cash flow Statement, Statement of Changes in Equity, and attached Schedules have been prepared in all material respect in accordance with financial reporting framework as specified by Beema Samiti, and they are in agreement with the books of accounts of the company; and the accounts and records of the Company are properly maintained in accordance with the prevailing laws.

To the best of our information and according to the explanations given to us, in the course of our audit, we observed that adequate amount have been set aside for insurance fund and other statutory reserves as per Beema Samiti Directives; the business of the Company was conducted satisfactorily in line with the Beema Samiti Directives, and the Company's transactions were found to be within the scope of its authority. We did not come across cases of where the company has acted against the interest of insured and investors. Further, we did not come across cases of accounting related fraud and the cases where the board of directors or any director or any office bearer of the Company has acted contrary to the provisions of law, caused loss or damage to the Company or committed any misappropriation of the funds of company.

### **Other Matter**

Neco Insurance Limited has prepared a separate set of financial statements for the year ended Ashadh 32, 2075 (July 16, 2018) in accordance with Nepal Financial Reporting Standards on which we issued a separate auditor's report to the shareholders of Neco Insurance Limited dated July 02, 2019.



Sunir Kumar Dhungel  
Managing Partner



Date: July 02, 2019  
Place: Kathmandu

## STATEMENT OF FINANCIAL POSITION

As at 32 Ashad 2075

	Sched- ule	FY 2074-75	FY 2073-74	FY 2072-73
		Rs	Rs	Rs
<b>Assets</b>				
Property Plant and Equipment	1	217,424,249	198,712,836	29,048,068
Intangible assets	2	356,700	483,601	16,000
Deferred Tax Assets	3	34,305,743	17,694,942	7,108,940
Financial assets				
Financial assets at amortized cost	4	2,231,559,693	1,448,703,246	612,175,546
Financial asset at fair value through other comprehensive income	5	234,166,505	193,630,908	152,648,980
Financial assets at fair value through profit or loss	6	-	-	-
Other Financial Assets	7	17,248,093	11,728,278	5,205,225
Reinsurance Asset	8	253,052,093	148,283,585	178,618,468
Insurance receivables	9	84,297,558	68,152,743	146,299,745
Other Assets	10	63,061,258	40,408,956	42,167,862
Current tax assets	11	4,726,265	13,863,489	2,712,284
Cash and cash Equivalent	12	143,855,543	122,931,725	196,720,918
Total Assets		3,284,053,699	2,264,594,310	1,372,722,038
<b>Equity</b>				
Share capital	13	1,176,278,400	712,895,990	324,043,632
Share premium	14	58,327,761	84,890,443	-
Insurance Fund	15.1	435,591,329	284,361,253	180,095,367
Catastrophic reserves	15.1	39,717,341	24,594,333	14,167,744
Retained Earnings	15.2	92,111,765	7,944,016	28,786,071
Other Reserves	15.3	24,820,997	29,424,603	31,924,486
Total Equity		1,826,847,591	1,144,110,637	579,017,301
<b>Liabilities</b>				
Insurance Contract Liabilities	16	1,004,676,328	732,795,694	547,850,156
Deferred Tax Liabilities	3	-	-	-
Other Financial Liabilities	17	71,385,265	55,878,100	45,872,481
Insurance Payables	18	213,404,075	188,320,513	89,761,593
Other Liabilities	19	126,223,057	111,048,490	78,364,013
Current Tax Liabilities	11	-	-	-
Trade and other payables	20	41,517,382	32,440,875	31,856,494
Total Liabilities		1,457,206,108	1,120,483,672	793,704,738
<b>Total Liabilities and Equity</b>		<b>3,284,053,699</b>	<b>2,264,594,310</b>	<b>1,372,722,038</b>

Bhuwan Mahat  
Finance Head

Asok Kumar Khadka  
Acting CEO

Bhanu Bhakta Pokharel  
Director

Keshav Prasad Lamsal  
Director

Rohit Kumar Bhattarai  
Independent Director

Pratap Subedi  
Director

Ratna Raj Pandeya  
Director

Tirtha Raj Parajuli  
Director

Ramesh Kumar Niraula  
Chairman

Date: 2076/03/17

The notes to the financial statements as set out on schedules 01 to 44 form an integral part of these financial statements.

As per our attached  
report even date

C.A. Sunir Kumar Dhungel  
Managing Partner  
SAR Associates  
Chartered Accountants

## STATEMENT OF PROFIT OR LOSS

Year ended 32 Ashad 2075

	Note	FY 2074-75	FY 2073-74
		Rs	Rs
Gross Premium	21	1,660,948,034	1,362,303,643
Premiums Ceded to Reinsurers	21	(675,778,324)	(615,498,531)
Net Premiums		985,169,709	746,805,112
Fees and commission income	22	153,365,943	112,820,266
Investment income	23	188,787,348	79,658,823
Net realised gains and losses	24	-	10,438,907
Fair value gains and losses	25	-	-
Other income	26	1,964,074	911,029
Other revenue		344,117,364	203,829,026
Total Revenue		1,329,287,074	950,634,137
Gross benefits and claims paid	27	(737,771,912)	(409,169,354)
Claims ceded to reinsurers	27	315,186,911	188,031,979
Change in insurance contract liabilities	28	(167,112,129)	(215,280,422)
Net benefits and claims		(589,697,130)	(436,417,796)
Finance costs	29	(5,215,721)	-
Other operating and administrative expenses	30	(331,684,218)	(248,955,180)
Other expenses		(336,899,938)	(248,955,180)
Total benefits, claims and other expenses		(926,597,068)	(685,372,976)
Profit before tax		402,690,005	265,261,161
Income Tax Expense	31	(131,806,287)	(92,605,028)
Profit For the Year		270,883,718	172,656,133
Basic earnings per share	32	28.26	32.96
Restated earnings per share	32	27.53	32.96

Bhuwan Mahat  
Finance Head

Asok Kumar Khadka  
Acting CEO

Bhanu Bhakta Pokharel  
Director

Keshav Prasad Lamsal  
Director

Rohit Kumar Bhattarai  
Independent Director

Pratap Subedi  
Director

Ratna Raj Pandeya  
Director

Tirtha Raj Parajuli  
Director

Ramesh Kumar Niraula  
Chairman

Date: 2076/03/17

The notes to the financial statements as set out on schedules 01 to 44 form an integral part of these financial statements.

As per our attached  
report even date

C.A. Sunir Kumar Dhungel  
Managing Partner  
SAR Associates  
Chartered Accountants



## STATEMENT OF CASH FLOWS

For the Year Ended 32nd Ashad 2075

	FY 2074-75	FY 2073-74
	Rs	Rs
Cash flow from opera		
Cash Received	1,150,596,833	894,170,231
Net premium income	985,169,709	746,805,112
Fee and Commission Income	163,463,050	133,231,701
Net realised gains and losses	-	10,438,907
Fair value gains and losses	-	-
Other Income	1,964,074	3,694,511
Cash Paid	(1,064,546,277)	(786,116,346)
Net Claim Paid	(422,585,001)	(221,137,375)
Staff Expense	(192,220,830)	(135,089,222)
Agent commission expense	(40,126,814)	(32,543,960)
Reinsurance commission expense	(548,507)	(438,262)
Service Charge	(9,851,697)	(7,468,051)
Other Expenses	(259,888,230)	(291,856,681)
Income Tax	(139,325,199)	(97,582,794)
Adjustment	(235,363,713)	(168,375,225)
Deferred Reinsurance commission income	(10,097,107)	(20,411,434)
Deferred Reinsurance commission Expense	48,304	(265,660)
Deferred Agent Commission	3,791,427	3,426,235
Depreciation	(10,968,192)	(8,134,062)
Unexpired risk reserve provision	(122,667,714)	(157,387,867)
Deferred Tax income/expense	7,518,912	4,977,766
Change in insurance contract outstanding claims provision	(102,989,342)	9,419,798
(Increase)/ Decrease of Current Assets	(53,569,674)	72,560,734
(Increase)/ Decrease in Financial Assets	73,851,137	40,466,944
(Increase)/ Decrease in Reinsurance Asset	(104,768,508)	30,334,884
(Increase)/ Decrease in Other Assets	(22,652,302)	1,758,906
Increase/ (Decrease) of Current Liabilities	459,390,149	484,166,802
Increase/ (Decrease) in Other Liabilities	459,390,149	484,166,802
Net cash flow from operating activities (A)	256,507,318	496,406,197
Cash flow from investing activities		
(Increase) / Decrease in Fixed Assets	(7,743,220)	(161,530,706)
(Increase) / Decrease in Intangible assets	126,901	(467,601)
(Increase) / Decrease in Investment in Govt. & Govt. Guaranteed Securities	-	31,500,865
(Increase) / Decrease in Investment in Fixed Deposit of Banks & Financial Institutions	(681,252,899)	(867,264,990)
(Increase) / Decrease in Investment in Other Deposit of Banks & Financial Institutions		

(Increase) / Decrease in Investment in Equity Share	(40,535,597)	(40,981,928)
(Increase) / Decrease in Investment in Preference Share / De-benture	(101,603,548)	(763,575)
(Increase) / Decrease in Other Investment		
(Increase) / Decrease in Loans and Advances		
Interest Income Received on Investment	188,787,348	74,854,486
Dividend Received	-	1,167,164
Interest Income Received on CIT	-	853,691
Net cash flow from investing activities (B)	(642,221,016)	(962,632,594)
Cash flow on financing activities	406,637,515	392,437,203
Interest Expenditure	(5,215,721)	-
Dividend Paid	-	-
(Increase) / Decrease in Equity after adjustment of net profit for the year	411,853,236	392,437,203
Net cash flow from financing activities (C)	406,637,515	392,437,203
Change in Exchange rate in Cash and Bank Balances (D)	-	-
Net increase/(decrease) in cash and cash equivalents (E=A+B+C)	20,923,818	(73,789,194)
Cash and cash equivalents at the beginning of the year (F)	122,931,725	196,720,918
Cash and cash equivalents at the end of the year (E+F)	143,855,543	122,931,724

Bhuwan Mahat  
Finance Head

Asok Kumar Khadka  
Acting CEO

Bhanu Bhakta Pokharel  
Director

Keshav Prasad Lamsal  
Director

Rohit Kumar Bhattarai  
Independent Director

Pratap Subedi  
Director

Ratna Raj Pandeya  
Director

Tirtha Raj Parajuli  
Director

Ramesh Kumar Niraula  
Chairman

Date: 2076/03/17

The notes to the financial statements as set out on schedules 01 to 44 form an integral part of these financial statements.

As per our attached  
report even date

C.A. Sunir Kumar Dhungel  
Managing Partner  
SAR Associates  
Chartered Accountants

**STATEMENT OF CHANGES IN EQUITY**  
Year Ended 32nd Ashad 2075

	Share Capital	Share premium	Insurance reserves	Retained Earnings	Other re-serves and funds	Cata-strophic Reserves	Deferred Tax Reserve	Regu-latory Reserve	Insurance fund	Fair value reserve	Actuarial reserve	Total Share-holders' Funds
	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs
Balance as at 31 Ashad 2073 as per GAAP	324,043,632	-	27,195,229	234,134		14,167,744	4,541,689	-	180,095,367	-	-	550,277,795
NFRS Adjustment												
Reversal of Proposed dividend as per NFRS	-	-	-	3,410,986	-	-	-	-	-	-	-	3,410,986
Reversal of Proposed bonus share as per NFRS	-	-	-	64,808,726	-	-	-	-	-	-	-	64,808,726
Actuarial Gain/loss	-	-	-	-	-	-	-	-	-	-	(3,942,532)	(3,942,532)
Fair value change	-	-	-	-	-	-	-	-	-	1,562,850	-	1,562,850
Amortization of premium on government bond	-	-	-	-	-	-	-	-	-	-	-	-
Gratuity	-	-	-	(3,400,781)	-	-	-	-	-	-	-	(3,400,781)
Transfer from deferred tax reserve	-	-	-	(2,567,251)	-	-	2,567,251	-	-	-	-	-
Leave Encashment	-	-	-	(209,789)	-	-	-	-	-	-	-	(209,789)
Unearned Premium Reserve	-	-	-	(2,834,269)	-	-	-	-	-	-	-	(2,834,269)
Reinsurance Asset	-	-	-	-	-	-	-	-	-	-	-	-
Outstanding Claim Provision	-	-	-	-	-	-	-	-	-	-	-	-
Incurred but not reported	-	-	-	-	-	-	-	-	-	-	-	-
Data Deficiency reserve	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of provision for loss on shares and mutual fund	-	-	-	1,839,985	-	-	-	-	-	-	-	1,839,985
Deferred commission income and Expense	-	-	-	(32,495,669)	-	-	-	-	-	-	-	(32,495,669)
Balance as at 31 Ashad 2073 as per NFRS	324,043,632	-	27,195,229	28,786,071	-	14,167,744	7,108,940	-	180,095,367	1,562,850	(3,942,532)	579,017,301
Net profit for the year	-	-	-	172,656,133	-	-	-	-	-	-	-	172,656,133
Issue of new shares	-	-	-	-	-	-	-	-	-	-	-	-
Calls in advance	-	-	-	-	-	-	-	-	-	-	-	-
Bonus shares Issued	64,808,726	-	-	(64,808,726)	-	-	-	-	-	-	-	-
Right Shares Issued	324,043,632	84,890,443	-	-	-	-	-	-	-	-	-	408,934,075
Addition from Acquisition	-	-	-	-	-	-	-	-	-	-	-	-
Dividend Paid	-	-	-	(3,410,986)	-	-	-	-	-	-	-	(3,410,986)
Adjustment for Prior Period Issue	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Share Premium	-	-	-	-	-	-	-	-	-	-	-	-

Transfer to insurance fund	-	-	-	-	-	-	-	-	-	104,265,886	-	-	-
Transfer to catastrophic reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Deferred tax Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Deferred tax Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Regulatory Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses Related to Previous Year	-	-	-	-	-	-	-	-	-	-	-	-	-
Proposed Dividend	-	-	-	-	-	-	-	-	-	-	-	-	(3,752,084)
Proposed Dividend Reversal due to NFRS	-	-	-	-	-	-	-	-	-	-	-	-	3,752,084
Proposed bonus share	-	-	-	-	-	-	-	-	-	-	-	-	(71,289,599)
Proposed bonus share Reversal due to NFRS	-	-	-	-	-	-	-	-	-	-	-	-	71,289,599
Deferred tax Reserve Reversal due to NFRS	-	-	-	-	-	-	-	-	-	-	-	-	-
Actual Gain/loss	-	-	-	-	-	-	-	-	-	-	-	-	(5,545,508)
Fair value change	-	-	-	-	-	-	-	-	-	-	-	-	(7,540,378)
NFRS Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31 Ashad 2074	712,895,990	84,890,443	27,195,229	7,944,016	-	24,594,333	17,694,942	-	284,361,253	(5,977,527)	(9,488,040)	1,144,110,637	-
Net profit for the year	-	-	-	270,883,718	-	-	-	-	-	-	-	270,883,718	-
Issue of new shares	-	-	-	-	-	-	-	-	-	-	-	-	-
Calls in advance	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonus shares Issued	71,289,599	(71,289,599)	-	-	-	-	-	-	-	-	-	-	-
Right Shares Issued	392,092,811	44,726,917	-	-	-	-	-	-	-	-	-	436,819,728	-
Proposed bonus shares	-	-	-	-	-	-	-	-	-	-	-	-	-
Addition from Acquisition	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend Paid	-	-	-	(3,752,084)	-	-	-	-	-	-	-	(3,752,084)	-
Adjustment for Prior Period Issue	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-
Share Premium	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to insurance fund	-	-	-	(151,230,076)	-	-	-	-	151,230,076	-	-	-	-
Transfer to catastrophic reserve	-	-	-	(15,123,008)	-	15,123,008	-	-	-	-	-	-	-
Transfer to Deferred tax Reserve	-	-	-	(16,610,800)	-	-	16,610,800	-	-	-	-	-	-
Transfer to Regulatory Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-



As per our attached  
report even date  
C.A. Sunir Kumar Dhungel  
Managing Partner  
SAR Associates  
Chartered Accountants

**Keshav Prasad Lamsal**  
*Director*

**Bhanu Bhakta Pokharel**  
*Director\**

Asok Kumar Khadka  
*Acting CEO*

**Bhuwan Mahat**  
*Finance Head*

**Ramesh Kumar Niraula**  
*Chairman*

**Tirtha Raj Parajuli**  
*Director*

**Ratna Raj Pandeya**  
*Director*

Pratap Subedi  
Director

Date: 2076/03/17

*The notes to the financial statements as set out on schedules 01 to 44 form an integral part of these financial statements.*

## STATEMENT OF TOTAL COMPREHENSIVE INCOME

	FY 2074-75	FY 2073-74
	Rs	Rs
Profit for the year	270,883,718	172,656,133
Gains /(losses) on re-measuring financial assets at fair value through other comprehensive income	(22,362,765)	(10,771,968)
Gain/(loss) on Actuarial valuation of defined benefit liability	(7,943,531)	(7,922,154)
Total other comprehensive income	(30,306,296)	(18,694,122)
Deferred tax income /(expense) relating to components of other comprehensive income	9,091,889	5,608,237
Other comprehensive income for the year, net of tax	(21,214,407)	(13,085,886)
<b>Total comprehensive income for the year, net of tax</b>	<b>249,669,311</b>	<b>159,570,248</b>

Bhuwan Mahat  
Finance Head

Asok Kumar Khadka  
Acting CEO

Bhanu Bhakta Pokharel  
Director

Keshav Prasad Lamsal  
Director

Rohit Kumar Bhattarai  
Independent Director

Pratap Subedi  
Director

Ratna Raj Pandeya  
Director

Tirtha Raj Parajuli  
Director

Ramesh Kumar Niraula  
Chairman

Date: 2076/03/17

The notes to the financial statements as set out on schedules 01 to 44 form an integral part of these financial statements.

As per our attached  
report even date

C.A. Sunir Kumar Dhungel  
Managing Partner  
SAR Associates  
Chartered Accountants

# NECO

## SIGNIFICANT ACCOUNTING POLICIES

### For the year ended 32 Ashad 2075

#### 1. INSURANCE

##### 1.1 General

Neco Insurance Company Limited (hereinafter referred to as “NIL”) is a public limited company, established on 01/09/2051 from company registrar office, Kathmandu. The company obtained the license (08/053) from Beema Samiti on 17/02/2053 and finally got approval from Beema Samiti to carry on business from 17/02/2053 and company finally started its commercial operation from 17/02/2053.

##### 1.2 Financial Statements

The Financial Statement of the NIL for the year ended 32 Ashad 2075 comprises Statement of Financial Position, Statement of Profit or Loss, Statement of Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows, Notes to the Financial Statements, Significant Accounting Policies of the Company and Statement of Financial Position and reconciliations.

##### 1.3 Principal Activities and Operations

###### Insurance

The principal activities of the Insurance is to issue Non - Life Insurance contract to the general public.

**Ownership of Subsidiary and Associates as at 31 Ashad 2073, 31 Ashad 2074 and 32 Ashad 2075 is given below:**

There are no holding in subsidiary and associates.

#### 2. BASIS OF PREPARATION OF FINANCIAL STATEMENT AND OTHER SIGNIFICANT ACCOUNTING POLICIES

##### 2.1 Basis of Preparation

###### 2.1.1 Statement of Compliance

The Financial Statement of NIL which comprises components mentioned above have been prepared in accordance with Nepal Financial Reporting Standards comprising of Nepal Financial Reporting Standards and Nepal Accounting Standards (hereafter referred as NFRS), laid down by the Institute of Chartered Accountants of Nepal and in compliance with the requirements of the Companies Act, 2006.

For all periods up to 32 Ashad 2075 the NIL prepared the financial statements in accordance with the Nepal Accounting Standards which were effective till that period. These financial statements for the year ended 32 Ashad 2075 are the first set of statements NIL has prepared in accordance with NFRSs.

###### 2.1.2 Responsibility for Financial Statements

The Board of Directors is responsible for the preparation and presentation of Financial Statements of NIL as per the provisions of the Companies Act, 2006.

###### 2.1.3 Approval of Financial Statements by Directors

The accompanied Financial Statements have been authorized by the Board of Directors vide its resolution and recommended for its approval by the Annual General Meeting of the shareholders.

#### **2.1.4 Basis of Measurement**

The Financial Statements of Insurance have been prepared on the historical cost basis, except for the following material items in the Statement of Financial Position:

- Financial assets at fair value through other comprehensive income (quoted) are measured at fair value.
- Employee defined benefit obligations are measured in accordance with provision contained in NAS 19 based on report of the Actuary.
- Insurance contract liabilities are determined in accordance with provision contained in NFRS 4 & actuarial report for Liability Adequacy Test (LAT), however, insurance contract liabilities are also determined in accordance contained in Insurance Act 1992 and Final Liability is taken as higher of two in compliance with Insurance Board Circular dated 28<sup>th</sup> September 2018.

#### **2.1.5 Functional and Presentation Currency**

The Financial Statements of SIL are presented in Nepalese Rupees (Rs), which is the currency of the primary economic environment in which the Insurance operates. Financial information presented in Nepalese Rupees. There was no change in NIL's presentation and functional currency during the year under review.

#### **2.1.6 Presentation of Financial Statements**

The assets and liabilities of NIL presented in the Statement of Financial Position are grouped in an order of liquidity.

#### **2.1.7 Materiality and Aggregation**

In compliance with Nepal Accounting Standard - NAS 01 (Presentation of Financial Statements), each material class of similar items is presented separately in the Financial Statements. Items of dissimilar nature or functions too are presented separately unless they are immaterial. Financial Assets and Financial Liabilities are offset and the net amount reported in the Statement of Financial Position only when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the assets and settle the liability simultaneously. Income and expenses are not offset in the Statement of Profit or Loss unless required or permitted by an Accounting Standard.

#### **2.1.8 Comparative Information**

The accounting policies have been consistently applied by Insurance Company with those of the previous financial year in accordance with NAS 01 Presentation of Financial Statements, except those which had to be changed as a result of application of the new NFRS. Further, comparative information is reclassified wherever necessary to comply with the current NFRS presentation.

#### **2.1.9 Going Concern**

The Directors have made an assessment of Insurance's ability to continue as a going concern and satisfied that it has the resources to continue in business for the foreseeable future. Furthermore, Board is not aware of any material uncertainties that may cast significant doubt upon Insurance's ability to continue as a going concern and they do not intend either to liquidate or to cease operations of it. Therefore, the Financial Statements continue to be prepared on the going concern basis.

#### **2.1.10 Standards issued but not yet effective**

Standards issued but not yet effective up to the date of issuance of the financial statements are set out below. The Insurance and will adopt these standards when they become effective. Pending a detailed review, the financial impact is not reasonably estimable as at the date of publication of these financial statements.

#### (i) NFRS 9- Financial Instruments: Classification and Measurement

NFRS 9, as issued reflects the first phase of work on replacement of NAS 39 and applies to classification and measurement of financial assets and liabilities.

Since NFRS 9 consists of mixed sets of standards from IAS 39 and IFRS 9, this standard has been brought to the attention on issuing body and Institute of Chartered Accountants of Nepal. This is under review and will be effective after this has been resolved.

#### (ii) NAS 40- Investment Properties

NAS 40 has been issued and made effective. However the company has not applied the standard.

Investment property is property (land or a building-or part of a building-or both) held (by the owner or by the lessee under a finance lease) to earn rentals or for capital appreciation or both, rather than for:

- a. Use in the production or supply of goods or services or for administrative purposes; or
- b. Sale in the ordinary course of business

### 2.2 Standards neither issued nor made effective

Standards neither issued nor made effective up to the date of issuance of the financial statements are set out as below.

These standards will be applied by the insurance company when issued and made effective making a reasonable difference in Financials. Pending a detailed review, the financial impact is not reasonably estimable as at the date of publication of these financial statements.

#### i. IFRS 17- Insurance Contract

IFRS 17, if issued would be an updated version of NFRS 4, Insurance Contracts. IFRS 17 requires entities to reflect the time value of money in estimated payments to settle the incurred claims, which is not provisioned by NFRS 4. IFRS 17 requires a company to recognize profits as it delivers insurance services (rather than when it receives premiums) and to provide information about insurance contract profits the company expects to recognize in the future.

### 2.3 Property, Plant and Equipment

#### A. Recognition of Property, Plant and Equipment

The cost of an item of property, plant and equipment shall be recognized as an asset if, and only if:

- (a) It is probable that future economic benefits associated with the item will flow to the entity; and
- (b) The cost of the item can be measured reliably.

#### a) Initial Cost

Items of property, plant and equipment may be acquired for safety or environmental reasons. The acquisition of such property, plant and equipment, although not directly increasing the future economic benefits of any particular existing item of property, plant and equipment, may be necessary for an entity to obtain the future economic benefits from its other assets. Such items of property, plant and equipment qualify for recognition as assets because they enable an entity to derive future economic benefits from related assets in excess of what could be derived had those items not been acquired.

#### b) Subsequent Cost

An entity does not recognize in the carrying amount of an item of property, plant and equipment the costs of the day-to-day servicing of the item. Rather, these costs are recognized in profit or loss as incurred. Costs of day-to-day servicing are



primarily the costs of labor and consumables, and may include the cost of small parts. The purpose of these expenditures is often described as for the 'repairs and maintenance' of the item of property, plant and equipment.

Parts of some items of property, plant and equipment may require replacement at regular intervals. An entity recognizes in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when that cost is incurred if the recognition criteria are met. The carrying amount of those parts that are replaced is derecognized in accordance with the derecognition provisions of this Standard.

## **B. Measurement of property, plant and equipment**

An item of property, plant and equipment that qualifies for recognition as an asset shall be measured at its cost.

The cost of an item of property, plant and equipment comprises:

- (a) Its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates.
- (b) Any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.
- (c) The initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period.

## **C. Measurement after recognition**

An entity shall choose either the cost model or the revaluation model as its accounting policy and shall apply that policy to an entire class of property, plant and equipment.

### **Cost model**

Property and equipment is stated at cost less accumulated depreciation less accumulated impairment losses.

The company has applied the cost model of valuation of property, plant and equipment for the fiscal year ended 32<sup>nd</sup> Ashad 2075.

### **Revaluation model**

The Insurance Company has not applied the revaluation model to the any class of freehold land and buildings or other assets. Such properties are carried at a previously recognized GAAP Amount.

## **Depreciation**

The company applies written down value methods of depreciation calculation.

Depreciation of these assets commences when the assets are ready for their intended use which is generally on commissioning and not when it starts to be used. Items of Property, Plant and Equipment are depreciated in a manner that amortizes the cost (or other amount substituted for cost) of the assets after commissioning, less its residual value, over their useful lives on a Written down value basis. Land is not depreciated.

Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item shall be depreciated separately.

A significant part of an item of property, plant and equipment may have a useful life and a depreciation method that are the same as the useful life and the depreciation method of another significant part of that same item. Such parts may be

grouped in determining the depreciation charge.

The depreciation charge for each period shall be recognized in profit or loss unless it is included in the carrying amount of another asset.

### Estimated rate of Depreciation

The estimated rate of Depreciation of property, plant and equipment of the Company are as follows:

Asset Class	Rate of Depreciation
A-Building	5%
B-Leasehold	25%
B- Furniture & Fixture	25%
B- Computer & Accessories	25%
B- Office equipment	25%
C- Motor Vehicle	20%

Property, plant and equipment's residual values and useful lives are reviewed at each Statement of Financial Position date and changes, if any, are treated as changes in accounting estimate as per NAS 8.

### D. Impairment of property, plant and equipment

To determine whether an item of property, plant and equipment is impaired, an entity applies NAS 36 Impairment of Assets. That Standard explains how an entity reviews the carrying amount of its assets, how it determines the recoverable amount of an asset, and when it recognizes, or reverses the recognition of, an impairment loss.

Compensation from third parties for items of property, plant and equipment that were impaired, lost or given up shall be included in profit or loss when the compensation becomes receivable.

There is no any condition to the company to impair its property plant and equipment as on 32<sup>nd</sup> Ashad 2075.

### Impairment of non-financial assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating units (CGU) fair value less costs to sell and its value in use. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs to sell, an appropriate valuation model is used.

An assessment is made at each reporting date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased.

If such indication exists, the Company estimates the asset's or CGU's recoverable amount. A previously recognized impairment loss is reversed, only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceeds the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of income.

### E. Derecognition of property, plant and equipment

The carrying amount of an item of property, plant and equipment shall be derecognized:



(a) On disposal; or

(b) When no future economic benefits are expected from its use or disposal.

The gain or loss arising from derecognition of an item of property, plant and equipment shall be included in profit or loss when the item is derecognized (unless NAS 17 requires otherwise on a sale and leaseback). Gains shall not be classified as revenue.

## 2.4 Intangible assets

### Basis of recognition

An intangible asset is recognized if it is probable that future economic benefits that are attributable to the asset will flow to the Company and the cost of the asset can be measured reliably.

The company possess software as an intangible asset as on 32<sup>nd</sup> Ashad, 2075. Whose useful life is estimated by company as 5 years and same is amortized fully over its useful life.

### Subsequent expenditure

Subsequent to initial recognition, the intangible asset is carried at cost less accumulated amortization and accumulated impairment losses.

Subsequent expenditure on software assets is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is expensed as incurred.

### Amortization of Intangible assets

Intangible assets are amortized on a straight line basis over the period of services to be rendered. Amortization is recorded in the statement of profit or loss.

Intangible assets with finite lives are amortized over the useful economic life. Amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are accounted for by changing the amortization period or method, as appropriate, and they are treated as changes in accounting estimates.

Amortization expense on intangible assets with finite lives is recognized in the statement of profit or loss in the expense category consistent with the function of the intangible asset.

Amortization is calculated using the straight-line method to write down the cost of intangible assets to their residual values over their estimated useful lives as follows;

Asset Class	Useful Life	Amortization Method
Software	5 years	SLM

### De-recognition of Intangible assets

An intangible asset is de-recognized on disposal or when no future economic benefits are expected from it. The gain or loss arising from de-recognition of such intangible assets is included in the statement of profit or loss when the item is de-recognized.

### Impairment of Intangible assets

An impairment review is performed whenever there is an indication of impairment. When the recoverable amount is less than the carrying value, an impairment loss is recognized in the statement of profit or loss.

## Assessment of impairment of intangible assets

The Board of Directors has assessed the potential impairment indicators of Intangible assets as at 31 Ashad 2073, 31 Ashad 2074 and 32 Ashad 2075. Based on the assessment, no impairment indicators were identified.

## Capital Work in Progress

These are expenses of capital nature directly incurred in the construction of buildings, major plant and machinery and system development, awaiting capitalization. Capital work-in-progress would be transferred to the relevant asset when it is available for use, i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management. Capital work-in-progress is stated at cost less any accumulated impairment losses.

The Company does not have any capital work in progress as on 32<sup>nd</sup> Ashad 2075.

## 2.5 Deferred Tax

Deferred tax is provided using the liability method on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes. Deferred tax liabilities are recognized for all taxable temporary differences, except;

- a) When the deferred tax liability arises from the initial recognition of goodwill or of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.
- b) In respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, where the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

### Deferred Tax Assets and Deferred Tax liabilities

Deferred tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized except where the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

Carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized. Unrecognized deferred tax assets are reassessed at each reporting date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognized outside the statement of profit or loss is recognized outside statement of profit or loss. Deferred tax items are recognized in correlation to the underlying transaction either in other comprehensive income or directly in equity.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current income tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

## 2.6 Financial Assets

As per NFRS 9 Financial instrument are classified into following types;

- a) Financial instrument measured at amortized cost
- b) Financial instrument at fair value through profit and loss
- c) Financial instrument at fair value through other comprehensive income

#### **A. Financial instrument measured at amortized cost**

Financial assets at amortized cost includes those financial assets that are held by the entity for long term purpose and intend to hold till maturity.

The asset is measured at the amount recognized at initial recognition minus principal repayments, plus or minus the cumulative amortization of any difference between that initial amount and the maturity amount, and any loss allowance. Interest income is calculated using the effective interest method and is recognized in "Investment income" in statement of profit or loss.

#### **Impairment of financial assets carried at amortized cost**

If there is objective evidence that an impairment loss on assets carried at amortized cost has been incurred, the amount of the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows (excluding future expected credit losses that have not been incurred) discounted at the financial asset's original effective interest rate. The carrying amount of the asset is reduced and the loss is recorded in the statement of income.

The Company first assesses whether objective evidence of impairment exists individually for financial assets that are individually significant, and individually or collectively for financial assets that are not individually significant. If it is determined that no objective evidence of impairment exists for an individually assessed financial asset, whether significant or not, the asset is included in a group of financial assets with similar credit risk characteristics and that group of financial assets is collectively assessed for impairment. Assets that are individually assessed for impairment and for which an impairment loss is, or continues to be, recognized are not included in a collective assessment of impairment. The impairment assessment is performed at each reporting date.

If, in a subsequent period, the amount of the impairment loss decreases and that decrease can be related objectively to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed. Any subsequent reversal of an impairment loss is recognized in the statement of income, to the extent that the carrying value of the asset does not exceed its amortized cost at the reversal date.

#### **B. Financial instrument at fair value through profit and loss**

##### **Recognition of financial instrument at fair value through profit and loss**

Financial assets at fair value through profit or loss include financial assets held for trading and those designated upon initial recognition at fair value through profit or loss. Investments typically bought with the intention to sell in the near future are classified as held for trading. Attributable transaction costs are recognized in the statement of profit or loss as incurred. These investments are initially recorded at fair value. Subsequent to initial recognition, they are remeasured at fair value.

Changes in fair value are recorded in 'fair value gains and losses' in the statement of profit or loss. Interest is accrued and presented in 'investment income' using the Effective Interest rate (EIR). Dividend income is recorded in the 'investment income' when the right to the payment has been established. The Company will evaluate its financial assets at fair value through profit or loss (held for trading) by considering whether the intent to sell them in the near term is still appropriate.

For investments to be designated as at Fair Value through Profit or Loss, the following criteria must be met;

The designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the assets or liabilities or recognizing gains or losses on a different basis.

#### **C. Financial instrument at fair value through other comprehensive income**



## Recognition of Financial assets at fair value through other comprehensive income

Fair value through other comprehensive income (FVTOCI) financial investments include equity shares. Equity investments classified as fair value through OCI are those that are neither classified as held for trading nor designated at fair value through profit or loss.

After the initial measurement, FVTOCI are subsequently measured at fair value, with unrealized gains or losses recognized in the statement of comprehensive income in the available-for-sale reserve. Dividends earned on investment measured at FVTOCI are recognized in the statement of profit or loss as 'Investment income' when the right of the payment has been established. When the asset is de-recognized, cumulative gain or loss is in the statement of profit or loss and other comprehensive income is transferred to the statement of profit or loss. If the asset is determined to be impaired, the cumulative loss is recognized in the statement of profit or loss and removed from the available-for-sale reserve.

## Impairment of financial assets at fair value through OCI

If a fair value through OCI financial asset is impaired, an amount comprising the difference between its costs (net of any principal repayment and amortization) and its current fair value, less any impairment loss previously recognized in other comprehensive income, is transferred from equity to the statement of profit or loss. Reversals in respect of equity instruments classified as fair value through OCI are not recognized in the statement of profit or loss.

Reversals of impairment losses on debt instruments classified at fair value through OCI are reversed through the statement of profit or loss, if the increase in the fair value of the instruments can be objectively related to an event occurring after the impairment losses were recognized in the statement of income.

## Fair Value of Financial Instruments

Where the fair values of financial assets and financial liabilities recorded in the statement of financial position can be derived from active markets, they are derived from observable market data. However, if this is not available, judgment is required to establish fair values.

The financial assets and financial liabilities of the company are recognized at fair value. Fair value of the financial assets are determined on the basis of fair value hierarchy.

Determination of fair values of financial assets and financial liabilities recorded on the statement of financial position for which there is no observable market price are determined using a variety of valuation techniques that include the use of mathematical techniques. The inputs to these models are derived from observable market data where possible, but if this is not available, judgment is required to establish their fair values.

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

- **Level 1:** Listed/quoted (adjusted) prices in active markets for identical instruments are available. The Company measures the fair value of a financial instrument using active listed/quoted prices or dealer price quotations and managers buying price. A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service or regulatory agency and those prices represent actual and regularly occurring market transactions on an arm's length basis.
- **Level 2:** Other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly. This category includes instruments valued using; quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques in which all significant inputs are directly or indirectly observable from market data.
- **Level 3:** Techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data. Non-market observable input means that fair values are determined, in whole or in part, using a valuation technique (model) based on assumptions that are neither supported by prices from observable current market transactions in the same instrument, nor are they based on available market data.

## **Derecognition of financial assets**

Derecognition is the removal of a previously recognized financial asset (or financial liability) from an entity's statement of financial position. In general, NFRS 9 criteria for derecognition of a financial asset aim to answer the question whether an asset has been sold and should be derecognized or whether an entity obtained a kind of financing against this asset and simply a financial liability should be recognized.

Derecognition criteria in NFRS 9 should be applied to a part of an asset if, and only if, the part being considered for derecognition meets one of the following three conditions:

1. The part comprises only specifically identified cash flows from a financial asset or a group of similar financial assets.
2. The part comprises only a fully proportionate (pro rata) share of the cash flows from a financial asset or a group of similar financial assets.
3. The part comprises only a fully proportionate (pro rata) share of specifically identified cash flows from a financial.

## **2.7 Offsetting of the financial assets and financial liabilities**

A financial asset and a financial liability shall be offset and the net amount presented in the statement of financial position only when an entity:

- a) Currently has a legally enforceable right to set off the recognized amounts; and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.
- b) Entities are required to offset financial assets and financial liabilities in the balance sheet when the criteria for setoff are met and to qualify for offsetting, all of the counterparties to the contract must currently have a legally enforceable right of setoff.

## **2.8 Reinsurance Assets**

Reinsurance assets are those assets that are created as a part of reinsurance ceded out of the gross amount.

Reinsurance Assets is not created on the premium ceded to the reinsurer. As Reinsurance part is covered by LAT report. Part of claim ceded to reinsurer is reclassified as reinsurance Assets.

Reinsurance Assets is created on following items:

- a) Outstanding claim ceded to reinsurer

Reinsurance assets are derecognized when the contractual rights are extinguished or expire or when the contract is transferred to another party.

Reinsurance assets are reviewed for impairment at each reporting date or more frequently when an indication of impairment arises during the reporting year. Impairment occurs when there is objective evidence as a result of an event that occurred after initial recognition of the reinsurance asset that the Company may not receive all outstanding amounts due under the terms of the contract and the event has a reliably measurable impact on the amounts that the Company will receive from the reinsurer. The impairment loss is recorded in the statement of profit or loss.

## **2.9 Current tax assets and current tax liabilities**

Current tax assets of the company includes the amount of advance income tax paid to the Inland Revenue department and tax deducted at source (TDS). Similar current tax liabilities includes the tax provision made for the year.

Current tax assets and liabilities consist of amounts expected to be recovered from or paid to Inland Revenue Department in respect of the current year, using the tax rates and tax laws enacted or substantively enacted on the reporting date and any adjustment to tax payable in respect of prior years.

Current tax assets and current tax liabilities are shown in net in statement of financial position of the company as there exist condition to setoff both of the assets and liabilities as permitted by NFRS 4.

## 2.10 Cash and Cash Equivalent

Cash and cash equivalent in the statement of financial position comprise cash at banks and on hand and short-term deposits with a maturity of three months or less, which are subject to an insignificant risk of changes in value net of any provision.

## 2.11 Share Capital

The authorized share capital of the company is Rs. 2,000,000,000, Issued capital is Rs. 1,176,278,400 and the paid up capital of company is Rs. 1,176,278,400. As per Insurance Board the paid up capital of non-life insurance company should be at least Rs. 1,000,000,000.

## 2.12 Share Premium

If the company issues share capital at premium it receives extra amount other than share capital such amount is transferred to share premium. The amount in share premium is allowed for distribution of bonus share.

## 2.13 Insurance Fund

As per Insurance Act 2049 insurance company needs to transfer 50% of net profit in insurance fund.

## 2.14 Catastrophic Reserve

As per the directive issued by Insurance Board every insurance company needs to transfer an amount equal to the 10% of net profit after transfer to insurance fund in Catastrophic Reserve.

## 2.15 Deferred tax Reserve

The company has transfer an amount equal to the amount of deferred tax assets in deferred tax reserve as on 32<sup>nd</sup> Ashad 2075.

## 2.16 Insurance Contract Liabilities

### Provision for unexpired risk reserve provision

As per regulatory requirement the insurance company needs to create 50% of net earned premium as liabilities for provision for unexpired risk reserve. However NFRS 4 requires valuation of liabilities of the company as per actuaries and create liabilities higher among the regulatory liabilities or the liabilities as per NFRS 4.

As per the requirement of NFRS 4 URR is calculated by actuaries by applying following assumption:

- a) For all one-year policies, except for Marine Cargo Open Cover Policies, the UPR is determined on 1/365th basis, assuming the risk is uniform over the policy year.
- b) For shorter than one year Marine Cargo policies, UPR is determined: i) Using straight-line method over the policy term as in (a) above; or ii) In the absence of data required for (i) above, using the last three months' premium for the relevant period as per Article 69 (2) of Implementing Regulations, but company is not able to provide date of Voyage/ date of Expiry of Risk, we have assumed as 50% of Gross Premium.

Unexpired risk reserve is equal to the sum of unearned premium reserve and premium deficiency reserve calculated by actuaries on net premium income.

Provision for unexpired risk represents premiums received for risks that have not yet expired. Generally, the reserve is released over the term of the contract and is recognized as premium income.



As required by NFRS 4 - Insurance Contracts, the Company performs a Liability Adequacy Test (LAT) in respect of non-life contract liabilities with the assistance of an external actuary.

### **Provision for gross outstanding claims**

As per regulatory requirement the insurance company needs to create 115% of opening outstanding claim as liabilities for provision for outstanding claims. Gross provision for outstanding claim is separated from the hundred and fifteen percentage. Actuarial valuation is required for the calculation of liabilities for gross outstanding claim provision.

Non-life insurance contract liabilities are recognized when contracts are entered into and premiums are charged. These liabilities are known as the outstanding claims provision, which are based on the estimated ultimate cost of all claims incurred but not settled at the reporting date, whether reported or not, together with related claims handling costs and reduction for the expected value of salvage and other recoveries.

The liability is not discounted for the time value of money. The liabilities are de-recognized when the contract expires, is discharged or is cancelled.

### **Liability adequacy test**

NFRS 4 requires the insurance company to determine their business liabilities using the actuaries.

A Liability Adequacy Test (LAT) was performed by Transvalue Consultants, a firm of professional actuaries as at 32 Ashad 2075, 31 Ashad 2074 and 31 Ashad 2073 as required by NFRS 4 - Insurance Contracts in order to assess the adequacy of the carrying amount of the provision for unexpired risk. The valuation is based on internationally accepted actuarial methods. According to the report issued by Transvalue Consultants, the liability carried forward by the Company was not adequate.

At each reporting date, the Company reviews its unexpired risk and a liability adequacy test is performed to determine whether there is any overall excess of expected claims and deferred acquisition costs over unearned premiums. This calculation uses current estimates of future contractual cash flows after taking account of the investment return expected to arise on assets relating to the relevant non-life insurance technical provisions. If these estimates show that the carrying amount of the unearned premiums is inadequate, the deficiency is recognized in the statement of profit or loss by setting up a provision for liability adequacy.

Following are the assumption used by actuaries for the calculation of liabilities of the Company as required by NFRS 4;

#### **1. Accounting Policy:**

NFRS 4 Accounting Policy document is a policy framework which specifies the fundamental approach of the Company to implementation of the NFRS 4 in the background of regulatory specifications (of Bima Samiti) for estimation of various liability provisions.

The FY 2017-18 being the first year of application of the NFRS 4, it is expected that this Accounting Policy document shall undergo changes so as to capture directions of the Bima Samiti including experience of the Company as the business develops.

#### **2. Cash Flow:**

Cash Flows considered and estimation are as follows:

Income side;

Premium

Reinsurance claims

Reinsurance commission

Outflow side;

Claims

Reinsurance premium

Commission for intermediation

Expenses

The current liability estimates are not based on present value of future cash flows, the portfolio size being very small. Alternative methods have been applied.

### 3. Valuation Methods and Assumptions

For all one-year policies, except for Marine Cargo Open Cover Policies, the UPR is determined on 1/365th basis, assuming the risk is uniform over the policy year.

For shorter than one year Marine Cargo policies, UPR is determined:

- i. Using straight-line method over the policy term; or
- ii. In the absence of data required for (i) above, using the last three months' premium for the relevant period of Implementing Regulations.

### 4. Discounting Policy:

No discounting has been used. The estimates of liability amounts for non-life insurance contracts are always carried out on non discount basis for 1) liability terms being short and 11) the Pricing (determination of premium) is on non discount basis.

### 5. Aggregation practices

#### Principles of aggregation:

“When applying an existing accounting policy, the aggregation practice follows that practice already established in that policy. When using an NAS 37 measure of the future cash flows, the test “shall be made at the level of a portfolio of contracts that are subject to broadly similar risks and managed together as a single portfolio.”

The portfolio of insurance contracts as at the reporting date is very small, hence no aggregation has been considered.

### 2.17 Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the Company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. Expense relating to any provision is presented in the statement of income net of any reimbursement.

If the effect of the time value of money is material, provisions are discounting using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.



## **2.18 Revenue Recognition Policy of company**

The company applies accrual basis of accounting for the recognition of revenue which includes the premium income, fees and commission income and other income of insurance company as per the requirement of the NAS 18.

## **2.19 Gross premiums on insurance contracts**

NFRS 4 - Insurance Contracts, requires contracts written by insurer to be classified as either 'Insurance contracts' or 'Investment contracts' depending in the level of insurance risk transferred.

Insurance contracts are those contracts when the Company (the insurer) has accepted significant insurance risk from another party (the policyholders) by agreeing to compensate the policyholders, if a specified uncertain future event (the insured event) adversely affects the policyholders.

As a general guideline, the Company determines whether it has significant insurance risk, by comparing benefits paid with benefits payable, if the insured event did not occur. Insurance contracts can also transfer financial risk.

Investment contracts are those contracts that transfer significant financial risk and no significant insurance risk. Financial risk is the risk of a possible future change in one or more of a specified interest rate, financial instrument price, commodity price, foreign exchange rate, index of price or rates, credit rating or credit index or other variables, provided in the case of a non-financial variable that the variable is not specific to a party to the contract.

Once a contract has been classified as an insurance contract, it remains an insurance contract for the remainder of its lifetime, even if the insurance risk reduces significantly during this period, unless all rights and obligations are extinguished or expire. Investment contracts can, however, be reclassified as insurance contracts after inception if insurance risk becomes significant.

All the products sold by the Company are insurance contracts. Therefore, classified as insurance contracts under the NFRS 4 - Insurance Contracts. Thus, the Company does not have any investment contracts within its product portfolio as at the reporting date.

## **Revenue recognition of gross written premium**

Gross premium (GP) represents the premium charged by the Company to underwrite risks. GP is accounted on an accrual basis.

Non-life insurance gross premium comprises the total premiums received/receivable for the whole period of cover provided by contracts entered into during the accounting period and are recognized on the date on which the policy commences.

## **2.20 Premiums ceded to reinsurers on insurance contracts**

### **Recognition of premium ceded to reinsurers**

Non-life gross reinsurance premium comprises the total premium payable for the whole cover provided by contracts entered into the period and is recognized on the date on which the policy incepts. Premium includes any adjustments arising in the accounting period in respect of reinsurance contracts incepting in prior accounting periods.

## **2.21 Fee and Commission Income**

As per Nepal financial reporting standards the insurance company shall recognize its income in accrual basis so the fee and commission of the company total received is not totally recognized as income in the year of collection of cash. However NFRS required to defer the fee and commission income not related to the current year. Hence the fee and commission income is deferred by using the unearned premium reserve to gross provision ratio.

## **2.22 Interest income**

## Revenue recognition of interest income

Interest income is recognized in the statement of profit or loss as it accrues and is calculated by using the effective interest rate method. The effective interest rate is the rate that exactly discounts the estimated future cash receipts or payments through the expected life of the financial asset or liabilities (or, where appropriate, a shorter period) to the carrying amount of the financial asset or liabilities. When calculating the effective interest rate, the Company estimates future cash flows considering all contractual terms of the financial instrument, but not future credit losses. The calculation of the effective interest rate includes all transaction costs and fees and points paid or received that are an integral part of the effective interest rate. Transaction costs include incremental costs that are directly attributable to the acquisition or issue of a financial asset or liability.

### 2.23 Dividend Recognition policy

As per NAS 10 dividend income or expense shall be recognized when right to receive dividend is established or dividend is declared by the company.

### 2.24 Staff expenses

#### Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognized for the amount expected to be paid under short-term cash bonus or profit-sharing plans if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

### 2.25 Retirement Benefits Obligations

#### A. Defined Contribution Plans

A Defined Contribution Plan includes post-employment benefit plan under which an Insurance pays fixed contribution into a separate Institution (or own fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee services in the current and prior periods, as defined in Nepal Accounting Standards – NAS 19 (Employee Benefits).

Employer & Employee both, contributes 10% of the basic salary.

#### B. Defined Benefit Plans

Provision for Defined Benefit Plan are provided as per NAS 19 based on Actuarial Valuation Report.

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. Accordingly, staff gratuity and leave encashment has been considered as defined benefit plans as per Nepal Accounting Standards – NAS 19 (Employee Benefits).

##### a. Gratuity

NAS 19 requires actuarial valuations for Gratuity. Actuarial valuations has been carried out to determine the amount of Gratuity. The basis for gratuity calculation as per the company is as below:

Upto 3 years- not eligible

From 3 years to 7 years- per year half month salary

Form 7 years to 15 years- per year one month salary

From 15 years to 20 years- per year one and half month salary

Above 20 years- per year two month salary

**Actuarial Assumptions:**

Particulars	FY 2017/18	FY 2016/17	FY 2015/16
<b>Economic Assumptions</b>			
Discount rate (%)	7%	7%	7%
Salary escalation rate	12%	12%	12%
Expected return on Plan Assets	7%	7%	7%
<b>Demographic Assumptions</b>			
Mortality	Nepali Assured Lives Mortality (2009)	Nepali Assured Lives Mortality (2009)	Nepali Assured Lives Mortality (2009)
Withdrawal rate			
Retirement age	58 Years	58 Years	58 Years

Expected Cash Flows on Gratuity	32 Ashad 2075
Year 1	2,942,569
Year 2	3,110,388
Year 3	3,911,688
Year 4	3,347,627
Year 5	3,518,989
Year 6 to 10	27,123,702

**b. Leave Encashment**

NAS 19 requires actuarial valuations for Leave encashment. Actuarial valuations has been carried out to determine the amount of Accumulated leave.

**Actuarial Assumptions:**

Particulars	FY 2017/18	FY 2016/17	FY 2015/16
<b>Economic Assumptions</b>			
Discount rate (%)	7%	7%	7%
Salary escalation rate	12%	12%	12%
Expected return on Plan Assets	-	-	-
<b>Demographic Assumptions</b>			
Mortality	Nepali Assured Lives Mortality (2009)	Nepali Assured Lives Mortality (2009)	Nepali Assured Lives Mortality (2009)
Withdrawal rate	10%	10%	10%
Retirement age	58 Years	58 Years	58 Years

**2.26. Leases**

The determination of whether an arrangement is a lease, or contains a lease, is based on the substance of the arrangement at the inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset (or assets) and the arrangement conveys a right to use the asset (or assets), even if that asset is (or those assets are) not explicitly specified in an arrangement.

### **Insurance company as a lessee**

A lease is classified at the inception date as a finance lease or an operating lease. Leases that do not transfer substantially all of the risks and rewards of ownership of an asset to the Insurance Company are classified as operating leases.

Operating lease payments are recognized as an expense in the statement of profit or loss on a straight line basis over the lease term.

### **Insurance company as a lessor**

Leases in which the Insurance Company does not transfer substantially all of the risks and rewards of ownership of an asset are classified as operating leases. Rental income is recognized as revenue in the statement of profit or loss on a straight line basis over the lease term.

Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognized over the lease term on the same bases as rental income. Contingent rents are recognized as revenue in the period in which they are earned.

### **2.27 Capital commitments and contingencies**

All discernible risks are accounted for in determining the amount of all known liabilities. Contingent liabilities are possible obligations whose existence will be confirmed only by uncertain future events or present obligations where the transfer of economic benefit is not probable or cannot be reliably measured. Contingent liabilities are not recognized in the statement of financial position but are disclosed unless they are remote.

The company does not have any capital commitments and contingencies other than related with insurance business as on 32<sup>nd</sup> Ashad 2075.

### **2.28 Deferred Acquisition Cost**

As per NFSR 4 deferred acquisition cost describes the practice of deferring the cost of acquiring a new customer over the duration of the insurance contract. Insurance companies face large upfront costs incurred in issuing new business.

The insurance company has incurred agent commission and reinsurance commission expense as deferred acquisition cost which are deferred for the net period.

### **2.29 Segment Reporting**

The company has determine following business as separate segment;

- a) Aviation
- b) Agriculture
- c) Engineering
- d) Fire
- e) Marine
- f) Miscellaneous
- g) Motor

Segment Reporting includes the total profit distribution of the company to all its line of business. The premium income, reinsurance premium expense, gross claim and claim ceded to reinsurer, outstanding claim, other direct expenses and income, fee and commission income, investment income, other operating and administrative expenses are allocated to each

line of business as per revenue account as prepared in existing GAAP policy however any amount increase or decrease in such item are separately kept as an unallocated amount. Segment detail has been provided in notes to accounts note number 41 as a part of financial statements.

### **2.30 Events occurring after the reporting date**

Events after the reporting period are those events, favorable and unfavorable, that occur between the reporting date and the date when the financial statements are authorized for issue.

All material post reporting date events have been considered and where appropriate, adjustments or disclosures have been made in the respective notes to the financial statements.

### **2.31 Significant Accounting Judgments, Estimates and Assumptions**

The preparation of Financial Statements in conformity with Nepal Accounting Standards requires the management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.





NECO INSURANCE LTD.

NOTES TO THE FINANCIAL ACCOUNT

Schedule 1  
PROPERTY, PLANT AND EQUIPMENT

Cost:	Land	Buildings	Furniture and Fixtures	Computer & Accessories	Photo-copy/Fax/Printer	Motor Vehicles	Net-work Equip-ments	Office Equip-ment	Miscel-laneous Assets	Leasehold Improve-ment	Capital WIP	Total
	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs
At 31 Ashad 2073	392,000	873,812	7,347,150	6,481,616		22,947,409		13,236,601	-	3,624,436	-	54,903,023
Additions	163,267,580		2,873,390	3,772,454		5,423,493		2,043,523		913,212	2,309,838	180,603,491
Additions from Acquired Entity										-	-	-
This Year adjustment/written off										-	-	-
Disposals			(886)			(592,003)		(28,835)		-	-	(621,724)
At 31 Ashad 2074	163,659,580	873,812	10,219,654	10,254,070	-	27,778,899	-	15,251,290	-	4,537,650	2,309,838	234,884,793
Additions	-	-	2,534,317	5,216,770		18,958,488		5,819,829		735,522		33,264,926
Additions from Acquired Entity	-	-	-	-	-	-	-	-	-	-	-	-
This Year adjustment/written off	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	(1,424)	-	-	(6,020,632)	-	-	-	-	-	(6,022,056)
At 32 Ashad 2075	163,659,580	873,812	12,752,547	15,470,840	-	40,716,755	-	21,071,118	-	5,273,172	2,309,838	262,127,663
Accumulated Depreciation												
At 31 Ashad 2073		524,839	3,904,343	3,536,223		5,990,198		9,625,324	-	2,274,031	-	25,854,959
Depreciation charge for the year		17,449	1,153,487	1,236,090		3,935,140		1,228,732		436,264	-	8,007,161
Depreciation from acquired entity										-	-	-
This Year Depreciation adjustment/written off										-	-	-



**Schedule2**  
**INTANGIBLE ASSETS**

	Amounts
	Rs
<b>Cost:</b>	
At 31 Ashad 2074	1,293,585
Additions	-
Disposals	-
At 32 Ashad 2075	1,293,585
<b>Accumulated Amortization</b>	
At 31 Ashad 2074	809,984
Additions	126,901
Disposals	-
At 32 Ashad 2075	936,885
<b>Net book value:</b>	
Cost	699,084
Accumulated Amortization	683,084
At 31 Ashad 2073	16,000
At 31 Ashad 2074	483,601
At 32 Ashad 2075	356,700

**Schedule 3**  
**DEFERRED TAX ASSETS/ LIABILITIES**  
**VALUATION OF DEFERRED TAX ASSETS AND LIABILITIES**

	FY 2074-75	FY 2073-74	FY 2072-73
	Rs	Rs	Rs
Deferred tax assets	34,305,743	17,694,942	7,108,940
Deferred tax liabilities	-	-	-
<b>Total</b>	<b>34,305,743</b>	<b>17,694,942</b>	<b>7,108,940</b>

**Schedule 3.1**  
**DEFERRED TAX ASSET**

	FY 2074-75			
	Temporary difference	Tax effect	Temporary difference	Tax effect
	Rs.	Rs.	Rs.	Rs.
Leave Encashment (as per GAAP)	12,468,125	3,740,438	10,485,947	3,145,784
Gratuity (as per GAAP)	6,544,740	1,963,422	4,831,387	1,449,416
Provision for Investment	33,038,213	9,911,464	14,494,807	4,348,442
Premium on Bond	-	-	-	-
Other Losses	-	-	-	-
Property, plant and equipment	1,254,363	376,309	1,885,954	565,786
Premium amortisation	-	-	-	-
Leave Encashment (as per NFRS)	4,653,504	1,396,051	660,401	198,120
Gratuity (as per NFRS)	25,491,440	7,647,432	18,085,320	5,425,596
Fair value gains recognised in other comprehensive income	30,902,090	9,270,627	8,539,325	2,561,797
<b>Total</b>	<b>114,352,476</b>	<b>34,305,743</b>	<b>58,983,141</b>	<b>17,694,942</b>

**Schedule 3.2**  
**DEFERRED TAX LIABILITIES**

	FY 2074-75			
	Temporary difference	Tax effect	Temporary difference	Tax effect
	Rs.	Rs.	Rs.	Rs.
Leave Encashment (as per GAAP)	-	-	-	-
loss in Share	-	-	-	-
Premium on Bond	-	-	-	-
Other Losses	-	-	-	-
Property, plant and equipment	-	-	-	-
Premium amortisation	-	-	-	-
Leave Encashment (as per NFRS)	-	-	-	-
Gratuity (as per NFRS)	-	-	-	-
Fair value gains recognised in other comprehensive income	-	-	-	-
	-	-	-	-

**Schedule 4**  
**FINANCIAL ASSETS AT AMORTIZED COST**

	<b>FY 2074-75</b>	<b>FY 2073-74</b>	<b>FY 2072-73</b>
	<b>Rs</b>	<b>Rs</b>	<b>Rs</b>
Government Securities	19,890,125	19,890,125	51,390,990
Commercial Banks Fixed Deposits	1,743,632,213	1,193,151,402	437,498,046
Development Banks Fixed Deposits	301,533,967	182,631,210	79,000,000
Finance Companies Fixed Deposits	31,349,754	19,480,425	11,500,000
Foreign Bonds	-	-	-
Debenture/Bond of Financial Institutions	135,153,633	33,550,085	32,786,510
<b>Total</b>	<b>2,231,559,693</b>	<b>1,448,703,246</b>	<b>612,175,546</b>

The management has kept fixed deposit lien with Insurance Board amount Rs. 1,06,75,82,000 as on 32nd Ashad 2075.

**Schedule 4.1**  
**DEBENTURE**

<b>Name of Debenture</b>	<b>Amount</b>	<b>Rate of Interest</b>	<b>Time of Payment of interest</b>
12.5% Nepal SBI Debenture, 2078	5,000,000	12.5%	Semi-Annualy
12.5% Nepal SBI Debenture, 2078	990,000	12.5%	Semi-Annualy
10% Global Bank Ltd. Debenture, 2076	10,000,000	10%	Semi-Annualy
8% Laxmi Bank Debenture, 2076	5,000,000	8.0%	Semi-Annualy
7.9% Nepal SBI Debebtur, 2080	210,000	7.9%	Semi-Annualy
7.25% NIC Asia Bond, 2077	1,699,000	7.25%	Semi-Annualy
9% NIC Asia Debenture, 2082 (NICAD8182)	100,000,000	9%	Semi-Annualy

**Schedule 5**  
**FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME**

	<b>FY 2074-75</b>	<b>FY 2073-74</b>	<b>FY 2072-73</b>
	<b>Rs</b>	<b>Rs</b>	<b>Rs</b>
Quoted Equities	95,579,377	56,886,124	30,620,448
Unquoted Equities	112,911,700	112,911,700	112,911,700
Mutual Funds	25,675,428	23,833,084	9,116,832
Citizen Investment Trust Units	-	-	-
<b>Total</b>	<b>234,166,505</b>	<b>193,630,908</b>	<b>152,648,980</b>



**Schedule 5.1**  
**QUOTED EQUITY SHARES**

	FY 2074-75		FY 2073-74	
	Carrying value (Book Value)	Fair value	Carrying value (Book Value)	Fair value
	Rs	Rs	Rs	Rs
GLOBAL IME BANK 2577 no. of shares	1,139,449	747,330	1,139,449	909,084
MEGA BANK NEPAL 700 no. of shares	35,100	114,100	7,500	193,734
NATIONAL LIFE INSURANCE COMPANY LTD. 3331 no. of shares	6,832,413	2,661,469	6,832,413	6,129,500
NEPAL CREDIT AND COM-MERCE BANK LTD. 18115 no. of shares	6,397,201	4,528,750	6,397,200	6,938,045
NEPAL BANK LTD. 11649 no. of shares	4,659,701	3,273,369	2,334,273	1,661,660
NEPAL BANGLADESH BANK LTD. 19343 no. of shares	7,326,536	4,139,402	5,121,935	2,740,032
NEPAL INVESTMENT BANK LTD. 25682 no. of shares	13,941,764	15,948,522	9,181,984	12,287,660
NIC ASIA BANK LTD. 8606 no. of shares	4,633,876	2,719,496	4,633,876	3,191,095
NMB BANK LTD. 5000 no. of shares	3,316,400	1,790,000	3,316,400	2,725,000
SIDHARTHA BANK LTD. 6063 no. of shares	3,685,787	1,818,900	3,503,387	2,055,915
NEPAL LIFE INSURANCE COM-PANY LTD. 6460 no. of shares	5,414,376	3,633,000	-	-
UNILIVER NEPAL LTD. 1000 no. of shares	25,249,377	25,000,000	-	-
CITIZEN INVESTMENT TRUST FUND 6356 no. of shares	17,157,635	15,890,000	-	-
BUTUAL POWER LTD. 29120 no. of shares	24,372,501	13,307,840	24,372,500	18,054,400
SURYA LIFE INSURANCE LTD. 12 no of shares	-	7,200	-	-
CIVIL BANK LTD.	-	-	-	-
AGRICULTURAL DEVELOP-MENT BANK	-	-	-	-
HYDROPOWER INVESTMENT AND DEVELOPMENT	-	-	-	-
	-	-	-	-
<b>Total</b>	<b>124,162,116</b>	<b>95,579,377</b>	<b>66,840,917</b>	<b>56,886,124</b>

**Schedule 5.2**  
**UNQUOTED EQUITY SHARES**

	FY 2074-75		FY 2073-74	
	Carrying value (Book Value)	Fair value	Carrying value (Book Value)	Fair value
	Rs	Rs	Rs	Rs
NEPAL REINSURANCE COMPANY LTD.	112,911,700	112,911,700	112,911,700	112,911,700
<b>Total</b>	<b>112,911,700</b>	<b>112,911,700</b>	<b>112,911,700</b>	<b>112,911,700</b>

**Schedule 5.3**  
**QUOTED MUTUAL FUND SHARES**

	FY 2074-75		FY 2073-74	
	Carrying value (Book Value)	Fair value	Carrying value (Book Value)	Fair value
	Rs	Rs	Rs	Rs
GLOBAL IME SAMUNNAT SCHEME 1 444658 no. of units	4,443,227	3,899,651	4,443,227	5,318,110
LAXMI VALUE FUND 200716 no. of units	2,904,443	2,057,339	-	-
NABIL EQUITY FUND 692757 no. of units	7,178,730	6,830,584	4,506,010	4,506,010
NIBL PRAGATI FUND 428095 no. of units	4,280,950	3,852,855	4,280,950	4,280,950
NIBL SRAMBRIDHI FUND 287782 no. of units	2,877,820	2,920,987	2,877,820	3,456,262
NMB HYDRID FUND 1 630691 no. of units	6,309,610	6,114,012	6,309,610	6,271,752
<b>Total</b>	<b>27,994,780</b>	<b>25,675,428</b>	<b>22,417,617</b>	<b>23,833,084</b>

**Schedule 6**  
**FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS**

	FY 2074-75	FY 2073-74	FY 2072-73
	Rs	Rs	Rs
Quoted Equities	-	-	-
	-	-	-

**Schedule 6.1**  
**QUOTED EQUITIES**

	FY 2074-75		FY 2073-74	
	Carrying value	Fair value	Carrying value	Fair value
	Rs	Rs	Rs	Rs
	-	-	-	-
	-	-	-	-
	-	-	-	-

**Schedule 7**  
**OTHER FINANCIAL ASSETS**

Other financial assets includes financial assets other than the above normal classification of financial assets measured at amortized cost, fair value through profit or loss and fair value through other comprehensive income. This is stated at net of any impairment recognized.

	FY 2074-75	FY 2073-74	FY 2072-73
	Rs	Rs	Rs
Security Deposit	9,382,201	7,345,689	1,194,679
Advance Gold and Silver	-	-	-
Staff Advances	7,865,892	4,382,589	4,010,546
Government Grant Receivable	-	-	-
Deposit For Utilities	-	-	-
Claim Advance	-	-	-
Other Advance	-	-	-
Less: Impairment Provisions	-	-	-
<b>Total</b>	<b>17,248,093</b>	<b>11,728,278</b>	<b>5,205,225</b>

**Schedule 8**  
**REINSURANCE ASSET**

Reinsurance Asset is recognised from the portion of reinsurance amount paid to Reinsurer. Premium being collected in cash basis and not accrued is parked in Reinsurance Asset.

	FY 2074-75	FY 2073-74	FY 2072-73
	Rs	Rs	Rs
Reinsurance Asset	253,052,093	148,283,585	178,618,468
<b>Total</b>	<b>253,052,093</b>	<b>148,283,585</b>	<b>178,618,468</b>

**Schedule 8.1**  
**REINSURANCE ASSETS CALCULATION**

Total Reinsurance Assets is the sum of the Reinsurance Assets Created on reinsurance ceded on outstanding claim and Reinsurance Assets Created on reinsurance ceded on deferred premium. As Unexpired risk reserve is calculated on net basis so it is not required to create reinsurance assets on premium ceded to reinsurer.

	FY 2074-75	FY 2073-74	FY 2072-73
	Rs	Rs	Rs
Reinsurance Assets Created on reinsurance ceded on outstanding claim	253,052,093	148,283,585	178,618,468
<b>Total Reinsurance Assets</b>	<b>253,052,093</b>	<b>148,283,585</b>	<b>178,618,468</b>

**Schedule 9**  
**INSURANCE RECEIVABLES**

Insurance receivables includes amount receivable related to insurance businesses such as due from other insurance companies, due from reinsurers and any due premium receivable. Reinsurance receivables are recognised when due and measured on initial recognition at the fair value of the consideration received or receivable.

	<b>FY2074-75</b>	<b>FY2073-74</b>	<b>FY2072-73</b>
	<b>Rs</b>	<b>Rs</b>	<b>Rs</b>
Outstanding from Other Insurance Companies	4,469,831	3,659,228	6,725,455
Sundry Debtors	41,507,302	34,242,460	22,338,799
Outstanding from Reinsurers	38,320,425	30,251,055	117,235,491
Outstanding premium receivable	-	-	-
Less: Impairment provisions	-	-	-
<b>Total</b>	<b>84,297,558</b>	<b>68,152,743</b>	<b>146,299,745</b>

**Schedule 9.1**  
**ASSESSMENT OF IMPAIRMENT OF INSURANCE RECEIVABLES**

The Board of Directors has assessed potential impairment loss of insurance receivables as at 31 Ashad 2073, 31 Ashad 2074 and 32 Ashad 2075. Based on the assessment, it was concluded that there is no requirement for an additional impairment loss provision other than amounts provided.

**Schedule 9.2**  
**FAIR VALUE OF INSURANCE RECEIVABLES**

The carrying amount disclosed above approximates the fair value at the reporting date.

**Schedule 10**  
**OTHER ASSETS**

	<b>FY 2074-75</b>	<b>FY 2073-74</b>	<b>FY 2072-73</b>
	<b>Rs</b>	<b>Rs</b>	<b>Rs</b>
Stock of tickets	663,207	601,983	409,526
Deferred Reinsurance Commission Expense	267,435	219,131	484,791
Deferred Agent Commission Expense	20,063,407	16,271,980	12,845,744
Prepayments	41,022,090	23,315,862	19,726,526
Securities Applied	1,045,119	-	8,701,275
<b>Total</b>	<b>63,061,258</b>	<b>40,408,956</b>	<b>42,167,862</b>

**Schedule 11**  
**CURRENT TAX ASSET S/ LIABILITIES**

Current income tax liabilities for the current period are measured at the amount expected to be paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date in the countries where the Company operates and generates taxable income.

	<b>FY 2074-75</b>	<b>FY 2073-74</b>	<b>FY 2072-73</b>
	<b>Rs</b>	<b>Rs</b>	<b>Rs</b>
Income Tax Liabilities	375,470,243	236,145,044	138,562,250
TDS Receivables	-	-	-
Advance Tax Payment	380,196,508	250,008,533	141,274,535
Net Current tax assets/(liabilities)	4,726,265	13,863,489	2,712,284

**Schedule 12**  
**CASH AND CASH EQUIVALENT**

Cash and cash Equivalent in the statement of financial position comprise cash at bank and on hand, call deposits and fixed deposits with a maturity of three months or less, which are subject to an insignificant risk of changes in value, net of any provisions.

	<b>FY 2074-75</b>	<b>FY 2073-74</b>	<b>FY 2072-73</b>
	<b>Rs</b>	<b>Rs</b>	<b>Rs</b>
Cash Balance	-	-	-
Bank Balance	80,779,208	114,037,009	136,704,550
Commercial Banks Fixed Deposits	-	-	-
Development Banks Fixed Deposits	-	-	-
Finance Companies Fixed Deposits	-	-	-
Commercial Banks Call Deposits	39,150,155	5,857,355	42,805,070
Development Banks Call Deposits	21,436,875	2,443,350	15,293,782
Finance Companies Call Deposits	2,489,305	594,010	1,917,517
Less: Impairment Provisions	-	-	-
<b>Total</b>	<b>143,855,543</b>	<b>122,931,725</b>	<b>196,720,918</b>

**Schedule 13**  
**SHARE CAPITAL**

The Company has issued ordinary shares that are classified as equity. Incremental external costs that are directly attributable to the issue of these shares are recognised in equity, net of tax.

	<b>FY 2074-75</b>	<b>FY 2073-74</b>	<b>FY 2072-73</b>
	<b>Rs</b>	<b>Rs</b>	<b>Rs</b>
Shares as at 1st Shrawan	712,895,990	324,043,632	281,777,082
Add: Adjustment	-	-	-
Add: Bonus Shared Issued	71,289,599	64,808,726	42,266,550
Add: Right Shared Issued	392,092,811	324,043,632	-
Add: Addition this year			-
Add: Calls in Advance	-	-	-
Add: fraction share			
Shares as at 31st Ashad	1,176,278,400	712,895,990	324,043,632

**Schedule 13.1**  
**RECONCILIATION OF NO. OF SHARES**

Ordinary Shares as at 1st Shrawan	7,128,960	3,240,436	2,817,771
Add: Adjustment	-	-	-
Add: Bonus Shared Issued	712,896	648,087	422,666
Add: Right Shared Issued	3,920,928	3,240,436	-
Add: Addition this year	-	-	-
Add: Calls in Advance	-	-	-
Ordinary Shares as at 31st Ashad	11,762,784	7,128,960	3,240,436

**Schedule 13.2**  
**RIGHTS OF ORDINARY SHAREHOLDERS**

All issued shares are fully paid and shares of the Company are listed on the Nepal stock exchange. The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at General Meetings of the Company.

**Schedule 14**  
**SHARE PREMIUM**

	<b>FY 2074-75</b>	<b>FY 2073-74</b>	<b>FY 2072-73</b>
	<b>Rs</b>	<b>Rs</b>	<b>Rs</b>
Share premium	58,327,761	84,890,443	-
<b>Total</b>	<b>58,327,761</b>	<b>84,890,443</b>	<b>-</b>



**Schedule 15**  
**RESERVES & SURPLUS**

	FY 2074-75	FY 2073-74	FY 2072-73
	Rs	Rs	Rs

**Schedule 15.1**  
**CAPITAL RESERVES**

Catastrophic reserves	39,717,341	24,594,333	14,167,744
Insurance Fund	435,591,329	284,361,253	180,095,367
<b>Total</b>	<b>475,308,669</b>	<b>308,955,585</b>	<b>194,263,111</b>

**Schedule 15.2**  
**GENERAL RESERVES**

Retained Earnings	92,111,765	7,944,016	28,786,071
<b>Total</b>	<b>92,111,765</b>	<b>7,944,016</b>	<b>28,786,071</b>

**Schedule 15.3**  
**OTHER RESERVES**

Insurance Reserve	27,195,229	27,195,229	27,195,229
Regulatory Reserve	-	-	-
Deferred Tax Reserve	34,305,743	17,694,942	7,108,940
Other Free reserve	-	-	-
Fair value reserve	(21,631,463)	(5,977,527)	1,562,850
Actuarial reserve	(15,048,512)	(9,488,040)	(3,942,532)
<b>Total</b>	<b>24,820,997</b>	<b>29,424,603</b>	<b>31,924,486</b>

**Schedule 15.3.1**  
**FAIR VALUE RESERVE**

Fair value reserves comprise the cumulative net change in the fair value of financial assets at fair value through other comprehensive income and is carried forward until the respective assets are derecognised

	FY 2074-75	FY 2073-74	FY 2072-73
	Rs	Rs	Rs
Balance as at 1 Shrawan	(5,977,527)	1,562,850	-
Other comprehensive income	(15,653,936)	(7,540,378)	1,562,850
Balance as at 31 Ashad	(21,631,463)	(5,977,527)	1,562,850

**Schedule 15.3.2**  
**ACTUARIAL RESERVE**

Actuarial reserve include the actuarial gains/(losses) arising from valuation of gratuity and leave encashment liability as required by NAS 19 - Employee Benefits.

	<b>FY 2074-75</b>	<b>FY 2073-74</b>	<b>FY 2072-73</b>
	<b>Rs</b>	<b>Rs</b>	<b>Rs</b>
Balance as at 1 Shrawan	(9,488,040)	(3,942,532)	-
Other comprehensive income	(5,560,472)	(5,545,508)	(3,942,532)
Balance as at 31 Ashad	(15,048,512)	(9,488,040)	(3,942,532)

**Schedule 16**  
**Total Insurance contract liabilities**

		<b>FY 2074-75</b>	<b>FY 2073-74</b>			<b>FY 2072-73</b>
		<b>Rs</b>	<b>Rs</b>		<b>Rs</b>	<b>Rs</b>
Outstanding claims provision		404,456,939	301,467,599			310,887,396
Incurred But not Reported Claims	16.1	103,041,389	56,817,807			19,840,339
Unexpired risk reserve provision	16.2	497,178,000	374,510,288			217,122,421
Total Insurance contract liability		1,004,676,328	732,795,694	-	-	547,850,156
Change in insurance contract liability (A)		271,880,634	184,945,537			-
Reinsurance asset on outstanding claims provision		253,052,093	148,283,585			178,618,468
Reinsurance asset on unexpired risk reserve provision		-	-			-
Total reinsurance assets created		253,052,093	148,283,585		-	178,618,468
Change in reinsurance assets (B)		104,768,508	(30,334,884)			-
Net Change in Insurance contract liabilities (A+B)		(167,112,125)	(215,280,421)			-

### Schedule 16.1

#### INCURRED BUT NOT REPORTED (IBNR)

As per Insurance Board the liabilities of the insurance company shall be the higher among the liabilities determined by acturaries as per NFRS 4 and the liabilities as required by Regulatory authority. In case of this insurance company the amount of liabilities as per NFRS 4 is higher than the liability as per Regulatory requirement. Hence the liability for IBNR is as per LAT Report for the year ended 32nd Ashad 2075.

	FY 2074-75	FY 2073-74	FY 2072-73
	Rs	Rs	Rs
IBNR as per LAT report (A)	103,041,389	56,817,807	19,840,339
15% created on Net Outstanding Claim (B)	22,710,727	22,977,602	19,840,339
Higher of A and B	103,041,389	56,817,807	19,840,339

### Schedule 16.2

#### UNEXPIRED RISK RESERVE PROVISION (UPR/URR)

Unexpired risk reserve (URR) is the liabilities related with the gross premium income that is not related with the current year and is deferred for next period. URR will be the higher among the URR as per regulatory requirement and URR as per Liability adequacy test (LAT) report.

	FY 2074-75	FY 2073-74	FY 2072-73
	Rs	Rs	Rs
Unexpired Risk Reserve (URR) as per GAAP [A]	497,178,000	374,260,018	214,288,152
Unexpired Risk Reserve (URR) as per LAT [B]	496,524,556	374,510,288	217,122,421
Total URR for the Year (Higher of A and B)	497,178,000	374,510,288	217,122,421

### Schedule 17

#### OTHER FINANCIAL LIABILITIES

Other financial liabilities include financial liabilities other than the normal classification of financial liabilities measured at amortized cost

	FY 2074-75	FY 2073-74	FY 2072-73
	Rs	Rs	Rs
Sundry Creditor	10,082,011	4,213,402	3,069,561
Deposit Received	3,679,506	6,339,014	3,878,780
Gratuity/Pension Fund	32,036,180	22,916,707	14,256,444
Employees Leave Fund	17,121,629	11,146,348	8,119,410
Staff welfare fund	50,543	-	8,462
Deposit Premium	8,415,397	11,262,629	16,539,824
PF & CIT Payable	-	-	-
<b>Total</b>	<b>71,385,265</b>	<b>55,878,100</b>	<b>45,872,481</b>

### Schedule 18 INSURANCE PAYABLES

Insurance payables includes amount payable related to insurance businesses such as due to agents, due to other insurance companies, due to reinsurers.

Insurance payables are recognised when due and measured on initial recognition at the fair value of the consideration paid or payable.

Insurance payables are derecognised when the contractual obligations are extinguished or expire or when the contract is transferred to another party.

	FY 2074-75	FY 2073-74	FY 2072-73
	Rs	Rs	Rs
Outstanding payable to Agents	4,931,534	2,832,439	2,930,699
Due to Other insurance Company	80,148,349	47,586,519	4,537,292
Payable to Reinsurers	128,324,192	137,901,555	82,293,602
<b>Total</b>	<b>213,404,075</b>	<b>188,320,513</b>	<b>89,761,593</b>

### Schedule 19 OTHER LIABILITIES

Other liabilities includes the amount of provisions made for staff bonus and any other provisions determined in accordance with the requirements of NAS 37.

	FY 2074-75	FY 2073-74	FY 2072-73
	Rs	Rs	Rs
Provision for staff bonus	40,269,001	30,114,683	17,728,285
Provison for Doubtful Debt	8,535,310	8,535,310	8,535,310
Provision for other losses	1,084,001	6,160,859	6,274,213
Deferred Reinsurance Commission Income	76,334,746	66,237,639	45,826,204
other provision	-	-	-
Impairment Provision	-	-	-
<b>Total</b>	<b>126,223,057</b>	<b>111,048,490</b>	<b>78,364,013</b>

### Schedule 20 TRADE AND OTHER PAYABLES

Trade and other payables includes the payable to trade suppliers and any other payables other than the financial liabilities and other liabilities. These payables are recorded at the amount expected to be payable as at the reporting date.

	FY 2074-75	FY 2073-74	FY 2072-73
	Rs	Rs	Rs
TDS payable	4,158,671	3,385,883	3,953,996
VAT Payable	17,086,193	12,259,983	12,814,527
Service fee payable	16,609,480	13,623,036	9,077,637
Payable to employee	1,968,733	1,195,812	1,771,056
Dividend Payable	-	237,863	299,288
Payable Survey Fee	1,694,306	1,738,299	3,939,991
Payable to Other	-	-	-
<b>Total</b>	<b>41,517,382</b>	<b>32,440,875</b>	<b>31,856,494</b>

**Schedule 21**  
**NET PREMIUMS**

	<b>FY 2074-75</b>	<b>FY 2073-74</b>
	<b>Rs</b>	<b>Rs</b>
Gross earned premium	1,660,948,034	1,362,303,643
Premiums ceded to reinsurers	(675,778,324)	(615,498,531)
Net Earned Premium	985,169,709	746,805,112

**Schedule 21.1**  
**GROSS PREMIUMS ON INSURANCE CONTRACTS**

	<b>FY 2074-75</b>	<b>FY 2073-74</b>
<b>Class-wise</b>	<b>Rs</b>	<b>Rs</b>
Motor	803,881,664	618,790,593
Avaition	33,411,163	17,013,162
Engeneering	18,028,384	25,081,744
Fire	228,496,185	224,881,968
Marine	410,135,344	321,513,211
Miscellaneous	33,459,678	28,552,133
Crops and cattle	133,535,616	126,470,832
Laghu		
<b>Total</b>	<b>1,660,948,034</b>	<b>1,362,303,643</b>

**Schedule 21.2**  
**PREMIUMS CEDED TO REINSURERS ON INSURANCE CONTRACTS**

<b>Class-wise</b>	<b>FY 2074-75</b>	<b>FY 2073-74</b>
	<b>Rs</b>	<b>Rs</b>
Motor	112,199,863	106,944,315
Avaition	26,734,359	13,610,530
Engeneering	18,019,370	25,074,819
Fire	209,779,259	188,085,345
Marine	186,498,887	156,456,442
Miscellaneous	22,707,017	20,516,686
Crops and cattle	99,839,569	104,810,393
Laghu		-
<b>Total</b>	<b>675,778,324</b>	<b>615,498,531</b>
<b>Payee-wise</b>		
Nepal reinsurance company	217,514,659	211,894,889
Foreign reinsurers	458,263,665	403,603,642
<b>Total</b>	<b>675,778,324</b>	<b>615,498,531</b>

**Schedule 22**  
**FEES AND COMMISSION INCOME**

	<b>FY 2074-75</b>	<b>FY 2073-74</b>
	<b>Rs</b>	<b>Rs</b>
Reinsurance commission income	163,463,050	133,231,701
Deferred Reinsurance commission income	(10,097,107)	(20,411,434)
<b>Total</b>	<b>153,365,943</b>	<b>112,820,266</b>

**Schedule 23**  
**INVESTMENT INCOME**

	<b>FY 2074-75</b>	<b>FY 2073-74</b>
	<b>Rs</b>	<b>Rs</b>
Interest income	188,787,348	75,708,177
Income from revenue stamps	-	2,783,482
Dividend income	-	1,167,164
<b>Total</b>	<b>188,787,348</b>	<b>79,658,823</b>

**Schedule 23.1**  
**Interest income**

	<b>FY 2074-75</b>	<b>FY 2073-74</b>
	<b>Rs</b>	<b>Rs</b>
Government securities	1,280,500	1,280,500
Commercial Banks Fixed Deposits	149,857,831	59,816,004
Development Banks Fixed Deposits	25,904,414	-
Interest on citizen investment trust units	-	853,691
Income from Staff Loan	319,702	270,694
Other Interest income	-	-
Interest from Securities Applied	-	642,619
Income from Other (Other than Fixed Deposits)	3,396,525	9,644,361
House Rent Income	-	-
Finance Companies Fixed Deposits	2,313,000	-
Debenture of Commercial Banks and Finance Companies	5,715,376	3,200,308
Saving & Revolving Account	-	-
<b>Total</b>	<b>188,787,348</b>	<b>75,708,177</b>



**Schedule 23.2**  
**DIVIDEND INCOME**

Revenue recognition of dividend income

Dividend income is recognised when the right to receive the dividend is established.

	FY 2074-75	FY 2073-74
	Rs	Rs
Dividend from Ordinary Shares of Public Limited Company	-	1,167,164
Dividend form Mutual Fund	-	-
Dividend from Preference Shares	-	-
<b>Total</b>	<b>-</b>	<b>1,167,164</b>

**Schedule 24**  
**NET REALISED GAINS AND LOSSES**

Net realised gains and losses recorded in the statement of profit or loss on investments include gains and losses on financial assets. Gains and losses on the sale of investments are calculated as the difference between net sales proceeds and the original or amortised cost and are recorded on occurrence of the sale transaction.

	FY 2074-75	FY 2073-74
	Rs	Rs
Gain/(Loss) on sale of Mutual Fund	-	-
Gain/(Loss) from Sale of Equity investment	-	10,438,907
<b>Total</b>	<b>-</b>	<b>10,438,907</b>

**Schedule 25**  
**FAIR VALUE GAINS AND LOSSES**

This includes the gains and losses arising from changes in fair value on financial instruments classified as financial asset at fair value through profit or loss, if any.

	FY 2074-75	FY 2073-74
	Rs	Rs
Fair value gains and losses	-	-
	-	-

**Schedule 26**  
**OTHER INCOME**

Other income includes disposal gains/ lossess on property, plant and equipment and miscellaneous income.

Profit or loss on sale of property, plant and equipment is recognised in the period in which the sale occurs and is classified under other income.

	<b>FY 2074-75</b>	<b>FY 2073-74</b>
	<b>Rs</b>	<b>Rs</b>
Foreign Exchange Income/(Loss)	-	-
Miscellaneous Income	1,888,991	948,175
Others Income	310	-
Other Direct Income	-	-
Gain/(Loss) on Sale of Fixed Assets	74,774	(37,146)
<b>Total</b>	<b>1,964,074</b>	<b>911,029</b>

**Schedule 27**  
**NET BENEFITS AND CLAIMS PAID**

	<b>FY 2074-75</b>	<b>FY 2073-74</b>
	<b>Rs</b>	<b>Rs</b>
Gross benefits and claims paid	(737,771,912)	(409,169,354)
Claims ceded to reinsurers	315,186,911	188,031,979
<b>Total</b>	<b>(422,585,001)</b>	<b>(221,137,375)</b>

**Schedule 28**  
**CHANGE IN INSURANCE CONTRACT LIABILITIES**

	<b>FY 2074-75</b>	<b>FY 2073-74</b>
	<b>Rs</b>	<b>Rs</b>
Change in Gross insurance contract liabilities		
Change in insurance contract outstanding claims provision	(102,989,342)	9,419,798
Change in charged for Incurred But not Reported	(46,223,582)	(36,977,468)
Change in unexpired risk reserve provision	(122,667,714)	(157,387,867)
	(271,880,638)	(184,945,538)
Change in Reinsurance Assets		
Change in reinsurance asset created on outstanding claim provision	104,768,508	(30,334,884)
	104,768,508	(30,334,884)
Net change in Insurance contract liabilities	(167,112,129)	(215,280,422)

**Schedule 29**  
**FINANCE COSTS**

Finance costs include the finance charges in respect of Bank loan, other Financial liabilities at amortized cost and in respect of finance leases as per NAS 17 Leases.

	FY 2074-75	FY 2073-74
	Rs	Rs
Interest Expense	(5,215,721)	-
<b>Total</b>	<b>(5,215,721)</b>	<b>-</b>

**Schedule 30**  
**OTHER OPERATING AND ADMINISTRATIVE EXPENSES**

**Recognition of other operating and administrative expenses**

Other operating and administrative expenses are recognised on accrual basis. All expenditure incurred in the running of the business and in maintaining the property, plant and equipment are charged to the statement of profit or loss.

	FY 2074-75	FY 2073-74
	Rs	Rs
Staff expenses	192,220,830	135,089,222
Administrative expenses	77,545,355	65,409,988
Depreciation	10,968,192	8,134,062
Share Issue Expenses	4,262,554	2,710,045
Agent Commission	36,335,387	29,117,725
Reinsurance Commission expenses	500,203	703,922
Service Charge	9,851,697	7,468,051
Other Written Off Expense	-	322,165
<b>Total</b>	<b>331,684,218</b>	<b>248,955,180</b>

**Schedule 30.1**  
**STAFF EXPENSES**

	FY 2074-75	FY 2073-74
	Rs	Rs
Salary	100,440,003	69,413,673
Allowance	15,915,197	12,589,606
Dashain Expense	5,251,181	3,457,257
Contribution to Provident Fund	3,087,914	2,292,036
Tranning Expense	3,485,495	2,500,351
Uniform	2,834,272	1,778,676
Provision for Gratuity / Pension	6,072,036	4,184,282
Provision for Encashment of Leave	10,235,999	7,187,358
Prize & Incentive	3,994,213	1,269,707
Overtime Expenses	630,000	301,593
Meal Expenses	5,520	-
Provision for Staff Bonus	40,269,001	30,114,683
<b>Total employee benefit expenses</b>	<b>192,220,830</b>	<b>135,089,222</b>

Provision for employee bonus has been calculated on NFRS profit.

**Schedule 30.2**  
**ADMINISTRATIVE EXPENSES**

	<b>FY 2074-75</b>	<b>FY 2073-74</b>
	<b>Rs</b>	<b>Rs</b>
Rent	13,719,187	9,421,645
Water & Electricity	1,346,398	828,810
Repair & Maintenance	1,522,676	1,558,810
Communication Expenses	8,667,735	5,561,862
Printing & Stationery	8,416,705	6,883,813
Miscellaneous Office & Materials Expenses	8,952,653	6,867,541
Conveyance Expenses	1,482,118	2,098,929
Travelling Expenses	8,049,602	4,825,460
Insurance Premium	2,913,436	2,466,816
Security Expense	494,321	163,187
Legal and Consultancy Fee	2,355,398	1,832,876
News Papers, Books & Periodical	228,245	226,740
Publicity and Advertisement	4,845,378	4,436,343
Business Promotion Expense	5,006,994	3,599,944
Guest Entertainment Expenses	4,675,421	2,653,541
Gift & Donation	336,222	90,735
Expense Related to Board Meeting	1,335,729	1,139,533
Expense Related to Committee/Sub-Committee	382,635	282,715
Annual General Meeting Expense	205,275	360,364
Expense Related to Audit	933,483	955,498
Bank Charges	1,369,892	1,121,506
Rates and Taxes	644,798	644,398
Revenue Stamp	1,194,047	3,939,972
Anniversary expenses	68,058	585,317
Miscellaneous	1,667,886	701,985
Foreign Exchange (gain)/loss	(167,203)	669,780
Others	1,918,220	1,563,755
Parking Charges	56,363	40,855
Fine And Penalty	544	610
Provision for Investment Loss (Share)	60	(5,190,213)
Other Provision	(5,076,918)	5,076,859
<b>Total</b>	<b>77,545,355</b>	<b>65,409,988</b>

**Schedule 31**  
**INCOME TAX EXPENSE**

**Recognition of income tax expense**

Income tax expense comprises current and deferred tax. Current and deferred taxes are recognised in the statement of profit or loss except to the extent that it relates to items recognised directly in equity, when it is recognised in equity.

	<b>FY 2074-75</b>	<b>FY 2073-74</b>
	<b>Rs</b>	<b>Rs</b>
Income Tax	(139,325,199)	(97,582,794)
Deferred Tax (Expenses)/Income	7,518,912	4,977,766
<b>Total</b>	<b>(131,806,287)</b>	<b>(92,605,028)</b>

**Schedule 31.1**  
**DEFERRED TAX (EXPENSES)/INCOME**

	<b>FY 2074-75</b>	<b>FY 2073-74</b>
	<b>Rs</b>	<b>Rs</b>
GAAP Deferred tax (expenses)/Income	6,482,204	4,967,739
NFRS Adjustment Deferred tax effect	1,036,708	10,027
<b>Total</b>	<b>7,518,912</b>	<b>4,977,766</b>

**Schedule 32**  
**BASIC EARNINGS PER SHARE (EPS)**

Company presents basic and diluted Earnings Per Share (EPS) for its ordinary shares.

Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period.

Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares, which comprise share options granted to employees.

<b>For the year ended</b>	<b>FY 2074-75</b>	<b>FY 2073-74</b>
Profit for the year (Rs.)	270,883,718	172,656,133
Weighted average number of shares	9,586,010	5,237,966
Basic earnings per share (Rs.)	28.26	32.96
Weighted average number of shares		
Issued ordinary shares as at 1 Shrawan	7,128,960	3,240,436
Shares issued during the year	2,457,050	1,997,529
<b>Total</b>	<b>9,586,010</b>	<b>5,237,966</b>

**Schedule 32.1**  
**RESTATED EARNINGS PER SHARE**

	<b>FY 2074-75</b>	<b>FY 2073-74</b>
	<b>Rs</b>	<b>Rs</b>
Number of bonus share at current share price [B]	252,963	-
Restated share (weighted average no of share o/s +[B])	9,838,973	5,237,966
Profit for the year	270,883,718	172,656,133
	<b>FY 2074-75</b>	<b>FY 2073-74</b>
	<b>Rs</b>	<b>Rs</b>
Restated Earning Per Share	27.53	32.96

**Schedule 33**  
**DIVIDENDS**

Dividends on ordinary shares are recognised as a liability and deducted from equity when they are approved by the Company's shareholders. Interim dividends are deducted from equity when they are paid.

Dividends proposed by the Board of Directors after the reporting date is not recognised as a liability and is only disclosed as a note to the financial statements.

add 18 on page

<b>Final dividend</b>	<b>FY 2074-75</b>	<b>FY 2073-74</b>
Final dividend proposed (Rs.) [bonus share and cash dividend]	148,582,535	75,041,683
Number of ordinary shares	11,762,784	7,128,960
Final dividend per share (Rs.)	12.63	10.53

**NECO**



## Schedule 34

### RELATED PARTY TRANSACTIONS

The Company carries out transactions in the ordinary course of business with parties who are defined as related parties in NAS 24 - Related Party Disclosures.

Details of the related party transactions are reported below.

#### 34.1 Identification of Related Party

A related party is a person or entity that is related to the entity that is preparing its financial statements

a. A person or a close member of that person's family is related to a reporting entity if that person:

- (i) has control or joint control of the reporting entity
- (ii) has significant influence over the reporting entity or
- (iii) is a member of the key management personnel of the reporting entity or of a parent of the reporting entity.

b. An entity is related to a reporting entity if any of the following conditions applies:

- (i) The entity and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
- (ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
- (iii) Both entities are joint ventures of the same third party.
- (iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity.
- (v) The entity is a post-employment benefit plan for the benefit of employees of either the reporting entity or an entity related to the reporting entity. If the reporting entity is itself such a plan, the sponsoring employers are also related to the reporting entity.
- (vi) The entity is controlled or jointly controlled by a person identified in (a).
- (vii) A person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).

# MOTOR INSURANCE POLICY

हामी दुक्क छौं किनकि हाम्रो सुरक्षा  
नेको इन्सुरेन्सले गर्छ।



~~CAN~~  
WHAT IF YOU ~~CAN'T~~  
RENEW / ISSUE YOUR POLICY  
ON HOLIDAYS ?

**WE CARE WE LISTEN.**

For convenience of our customer  
we are open 365 days so that you will not take risk  
for a single day.

Office Days: 9:30-5:30  
On Hoiddays: 2-5 PM  
@ Head Office



नेको इन्सुरेन्स लि.  
NECO INSURANCE LTD.

REGISTERED OFFICE: ANAMNAGAR, KATHMANDU  
ESTABLISHED: 16TH DECEMBER 1994  
PH: 4770127, 4770238, 4770462, 4770583, 4770595 FAX:  
977-1-4770162 P.O.B NO. 12271  
EMAIL: INFO@NECO.COM.NP  
Web: HTTPS://NECO.COM.NP

# SPOT PAYMENT

## ठाउँ को ठाउँ भुक्तानी

अब नेपालमा पहिलो पटक हामी दिनेछौं  
तपाइको क्षतिको दुर्घटना स्थल मै भुक्तानी



NO कागजी कठिनाई



TIME SAVING



RELIEF FROM FINANCIAL BURDEN



अनि धेरै HAPPINESS

“DIAL 9801821054 FOR SPOT PAYMENT OF YOUR CLAIM”



नेको इन्सुरेन्स लि.  
NECO INSURANCE LTD.

REGISTERED OFFICE: ANAMNAGAR, KATHMANDU  
ESTABLISHED: 16TH DECEMBER 1994  
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### Schedule 34.2

## TRANSACTIONS AND OUTSTANDING BALANCES WITH THE KEY MANAGEMENT PERSONNEL

According to the NAS 24 - Related Party Disclosures, key management personnel are those having authority and responsibility for planning, directing and controlling the activities of the entity.

NECO Insurance company considers its Board of Directors and their immediate family members as key management personnel of the Company.

KMPs of the NECO Insurance Company Ltd. includes members of Board of directors and Chief Executive Officer namely:

Name of key management personnel	Position
Mr. Ramesh Kumar Niraula	Chairman
Mr. Kabiraj Adhikari	Director
Mr. Ananda Nepal	Director
Mr. Bhanu Bhakta Pokhrel	Director
Mr. Tirtha Raj Parajuli	Director
Mr. Rohit Kumar Bhattra	Director
Mr. Bishwo Ram Timila	CEO

Mr. Indra Bhadur Thapa has resigned from the post of director as on 2074/07/15. In his place Mr Ananda Nepal has joined.

a) Key management personnel compensation		
Transactions for the Year ended 32nd Ashad 2075	Board of Director	Chief Executive Officer
Salary	-	2,400,000
Allowance	-	3,836,164
BOD Meeting Fee	956,000	-
Committee Meeting	292,000	-
<b>Total</b>	<b>1,248,000</b>	<b>6,236,164</b>

b) Other transactions with key management personnel			
Transactions			
For the year ended	FY 2074-75	FY 2073-74	FY 2072-73
	Rs	Rs	Rs
Premium	-	-	-
Claim	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

### Schedule 35

## ACCOUNTING CLASIFICATION AND FAIR VALUE

Fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction on the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either;  
In the principal market for the asset or liability or ;

In the absence of the principal market, in the most advantageous market for the asset or liability.

Fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. When available, the Company measures the fair value of an instrument using quoted prices in an active market for that instrument. A market is regarded as active if quoted prices are readily and regularly available and represent actual and regularly occurring market transactions on an arm's length basis. For units in unit trusts, fair value is determined by reference to published bid-values. If a market for a financial instrument is not active, then the Company establishes fair value using a valuation technique.

Valuation techniques include using recent arm's length transactions between knowledgeable, willing parties (if available), reference to the current fair value of other instruments that are substantially the same, discounted cash flow analyses and option pricing models. The chosen valuation technique makes maximum use of market inputs, relies as little as possible on estimates specific to the Company, incorporates all factors that market participants would consider in setting a price, and is consistent with accepted economic methodologies for pricing financial instruments. Inputs to valuation techniques reasonably represent market expectations and measures of the risk-return factors inherent in the financial instrument. The Company calibrates valuation techniques and tests them for validity using prices from observable current market transactions in the same instrument or based on other available observable market data.

The best evidence of the fair value of a financial instrument at initial recognition is the transaction price, i.e. the fair value of the consideration given or received, unless the fair value of that instrument is evidenced by comparison with other observable current market transactions in the same instrument, i.e. without modification or repackaging, or based on a valuation technique whose variables include only data from observable markets.

When transaction price provides the best evidence of fair value at initial recognition, the financial instrument is initially measured at the transaction price and any difference between this price and the value initially obtained from a valuation model is subsequently recognised in the statement of profit or loss on an appropriate basis over the life of the instrument but not later than when the valuation is supported wholly by observable market data or the transaction is closed out.

Any difference between the fair value at initial recognition and the amount that would be determined at that date using a valuation technique in a situation in which the valuation is dependent on unobservable is not recognised in the statement of profit or loss immediately, but is recognised over the life of the instrument on an appropriate basis or when the instrument is redeemed, transferred or sold, or the fair value becomes observable. Assets and long positions are measured at a bid price; liabilities and short positions are measured at an asking price. Fair values reflect the credit risk of the instrument and include adjustments to take account of the credit risk of the Company and the counter party where appropriate. Fair value estimates obtained from models are adjusted for any other factors, such as liquidity risk or model uncertainties; to the extent that the Company believes a third-party market participant would take them into accounting pricing a transaction.

Financial assets and liabilities based on the accounting classification with their carrying values and fair values are tabulated below.

As at 32 Ashad 2075

	Fair value through profit or loss	Fair value through other comprehensive income	Amortized cost	Total carrying amount	Difference
	Rs.	Rs.	Rs.	Rs.	Rs.
Financial assets					
Measured at fair value through PL	-	-	-	-	-
Measured at fair value through OCI	-	234,166,505	-	232,030,381	2,136,123
Measured at amortised cost	-	-	2,231,559,693	2,231,559,693	-
Reinsurance receivables	-	-	-	-	-
Other Insurance receivables	-	-	-	-	-
<b>Total</b>	-	<b>234,166,505</b>	<b>2,231,559,693</b>	<b>2,463,590,075</b>	<b>2,136,123</b>

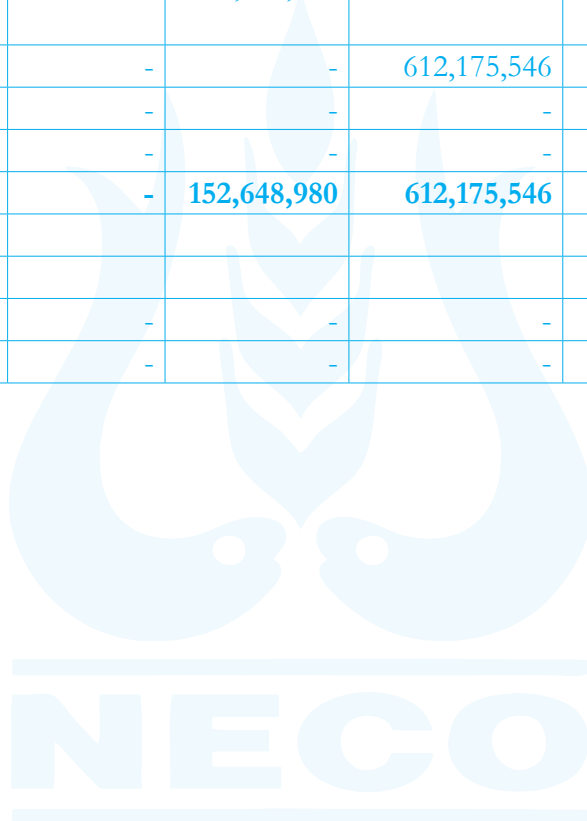
Financial liabilities					
Reinsurance payables	-	-	-	-	-
Other financial liabilities	-	-	-	-	-

As at 31 Ashad 2074

	Fair value through profit or loss	Fair value through other comprehensive income	Amortized cost	Total carrying amount	Fair value
	Rs.	Rs.	Rs.	Rs.	Rs.
Financial assets					
Measured at fair value through PL	-	-	-	-	-
Measured at fair value through OCI	-	193,630,908	-	187,675,426	5,955,482
Measured at amortised cost	-	-	1,448,703,246	1,448,703,246	-
Reinsurance receivables	-	-	-	-	-
Other Insurance receivables	-	-	-	-	-
<b>Total</b>	-	<b>193,630,908</b>	<b>1,448,703,246</b>	<b>1,636,378,672</b>	<b>5,955,482</b>
Financial liabilities					
Reinsurance payables	-	-	-	-	-
Other financial liabilities	-	-	-	-	-



As at 31st Asadh 2073					
	Fair value through profit or loss	Fair value through other com- prehensive income	Amortized cost	Total carry- ing amount	Fair value
	Rs.	Rs.	Rs.	Rs.	Rs.
Financial assets					
Measured at fair value through PL	-	-	-	-	-
Measured at fair value through OCI	-	152,648,980	-	148,576,352	4,072,628
Measured at amortised cost	-	-	612,175,546	612,175,546	-
Reinsurance receivables	-	-	-	-	-
Other Insurance receivables	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>152,648,980</b>	<b>612,175,546</b>	<b>760,751,898</b>	<b>4,072,628</b>
Financial liabilities					
Reinsurance payables	-	-	-	-	-
Other financial liabilities	-	-	-	-	-



## Schedule 35.1

### DETERMINATION OF FAIR VALUE OF FINANCIAL INSTRUMENT

Fair value measurement

The following table analyses financial assets measured at fair value at the reporting date, by the level in the fair value hierarchy into which the fair value measurement is categorised.

As at	32 Ashad 2075				31 Ashad 2074				31 Ashad 2073			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial assets at fair value through OCI												
Quoted equities	95,579,377	-	-	95,579,377	56,886,124	-	-	56,886,124	30,620,448	-	-	30,620,448
Unquoted equities	-	-	112,911,700	112,911,700	-	-	112,911,700	112,911,700	-	-	112,911,700	112,911,700
Quoted mutual funds	25,675,428	-	-	25,675,428	23,833,084	-	-	23,833,084	9,116,832	-	-	9,116,832
Financial assets at fair value through PL												
Quoted equities	-	-	-	-	-	-	-	-	-	-	-	-
Unquoted equities	-	-	-	-	-	-	-	-	-	-	-	-
Quoted mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Total	121,254,805	-	112,911,700	234,166,505	80,719,208	-	112,911,700	193,630,908	39,737,280	-	112,911,700	152,648,980

**Schedule 36**  
**EMPLOYEE DEFINED BENEFIT OBLIGATIONS**

**Defined contribution plans**

As at	32 Ashad 2075	31 Ashad 2074	31 Ashad 2073
	Rs.	Rs.	Rs.
Employees' Provident Fund	-	-	-
Contribution to Citizen Investment Trust Fund	-	-	-

Recognition and measurement of employee defined benefit obligations

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The liability recognised in the financial statements in respect of defined benefit plans is the present value of the defined benefit obligation as at the reporting date. The value of defined benefit obligation is calculated by a qualified Actuary as at the reporting date, using the Projected Unit Credit (PUC) method as recommended by NAS 19 - Employee Benefits. The Actuarial valuation involves making assumptions about discount rate, salary increment rate and balance service period of employees. Due to the long-term nature of the plans, such estimates are subject to significant uncertainty.

The re-measurement of the net defined benefit liability which comprises actuarial gains and losses are charged or credited to the statement of other comprehensive income in the period in which they arise. The assumptions based on which the results of the actuarial valuation was determined, are included in Note 36.2.4 to the financial statements.

Cost of defined benefit obligations (gratuity) is determined using actuarial valuation. The actuarial valuation involves making assumptions about discount rates, expected rates of return on assets, future salary increases and mortality rates.

Due to the complexity of the valuation, the underlying assumptions and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

**Schedule 36.1**  
**DEFINED BENEFIT PLANS - PROVISION FOR EMPLOYEE BENEFITS**

As at	32 Ashad 2075	31 Ashad 2074	31 Ashad 2073
	Rs.	Rs.	Rs.
Present value of funded obligation (Gratuity)	49,646,331	35,947,006	28,030,525
Present value of unfunded obligation (Leave encashment+sick Leave)	17,121,629	11,146,348	8,119,410
<b>Total</b>	<b>66,767,960</b>	<b>47,093,354</b>	<b>36,149,935</b>

### Schedule 36.2

#### MOVEMENT IN THE PRESENT VALUE OF THE EMPLOYEE BENEFITS

	32 Ashad 2075	31 Ashad 2074	31 Ashad 2073
	Rs.	Rs.	Rs.
As at 1 Shrawan	47,093,354	36,149,935	33,669,458
Expenses recognised in statement of profit or loss	9,122,467	6,010,890	5,421,496
Payments during the year	(4,400,334)	(7,457,984)	(8,213,380)
Actuarial loss recognised in statement of comprehensive income	14,952,473	12,390,513	5,272,361
As at 32/31 Ashad	66,767,960	47,093,354	36,149,935

### Schedule 36.2.1

#### EXPENSES RECOGNISED IN STATEMENT OF PROFIT OR LOSS

For the year ended	32 Ashad 2075	31 Ashad 2074	31 Ashad 2073
	Rs.	Rs.	Rs.
Interest cost	3,367,551	2,558,620	2,460,497
Current service cost	5,754,916	3,452,270	2,960,999
<b>Total</b>	<b>9,122,467</b>	<b>6,010,890</b>	<b>5,421,496</b>

### Schedule 36.2.2

#### EXPENSES RECOGNISED IN STATEMENT OF COMPREHENSIVE INCOME

For the year ended	32 Ashad 2075	31 Ashad 2074	31 Ashad 2073
	Rs.	Rs.	Rs.
Actuarial loss	14,952,473	12,390,513	5,272,361

### Schedule 36.2.3

#### VALUATION OF EMPLOYEE BENEFIT OBLIGATIONS

As at 32 Ashad 2075, 31 Ashad 2074 and 31 Ashad 2073, gratuity liability was actuarially valued under the Projected Unit Credit method by TransValue Consultant, a firm with actuarial expertise as required by NAS 19 - Employee Benefits.

### Schedule 36.2.4

#### Principal actuarial assumptions used

Acturial information	32 Ashad 2075	31 Ashad 2074	31 Ashad 2073
(a) Discount rate	7%	7%	7%
(b) Salary escalation rate	12%	12%	12%
(c) Withdrawal Rate	10%	10%	10%

(e) Mortality rates	Nepali Assured Lives Mortality (2009)	Nepali Assured Lives Mortality (2009)	Nepali Assured Lives Mortality (2009)
Employee information			
Gratuity			
Average Attained Age	38	34.81	33.59
Average Past Service	11	8	6.04
Total Monthly Salary	786,090	1,479,963	2,514,455
Average Monthly Salary	14,293	15,579	16,990
No of Employees	55	95	148
<b>Leave encashment</b>			
Average Attained Age	38.78	35.06	33.77
Total Leave Balance	4656	5,086	6,463
Average Leave Balance	83.14	52.98	43.38
Total Monthly Salary	1,409,808	2,730,878	4,365,935
Average Monthly Salary	25,175	28,447	29,302
No of Employees	56	96	149
<b>Sick leave</b>			
Average Attained Age	38.78	35.06	33.77
Total Sick Leave Balance	2436	3,056	4,537
Average Sick Leave Balance	43.5	31.83	30.45
Total Monthly Salary	1,409,808	2,730,878	4,365,935
Average Monthly Salary	25,175	28,447	29,302
No of Employees	56	96	149

**Schedule 36.2.5.a**  
**EXPECTED CASH FLOWS ON GRATUITY**

	32 Ashad 2075	31 Ashad 2074	31 Ashad 2073
Year 1	2,942,569	2,005,186	1,477,145
Year 2	3,110,388	2,307,073	1,737,336
Year 3	3,911,688	2,417,505	1,904,963
Year 4	3,347,627	2,969,198	1,980,780
Year 5	3,518,989	2,569,503	2,413,524
Year 6 to 10	27,123,702	18,145,805	12,585,758

## Schedule 37

### RISK MANAGEMENT FRAMEWORK

(a) Insurance and financial risk

(i) Insurance risks

The Company principally issues the following types of general insurance contracts : motor, Fire and engineering, marine, Micro, Laghu and miscellaneous. Risks under non-life insurance policies usually cover twelve months duration.

For general insurance contracts, the most significant risks arise from natural disasters, climate changes and terrorist activities. For longer tail claims that take some years to settle, there is also inflation risk.

The above risk exposure is mitigated by diversification across a large portfolio of insurance contracts and geographical areas. This is largely achieved through diversification across industry sectors and geography. Furthermore, strict claim review policies to assess all new and ongoing claims, regular detailed review of claims handling procedures and frequent investigation of possible fraudulent claims are established to reduce the risk exposure of the Company. The Company further enforces a policy of actively managing and promptly pursuing claims, in order to reduce its exposure to unpredictable future developments that can negatively impact the business. Inflation risk is mitigated by taking expected inflation into account when estimating insurance contract liabilities. The Company identifies and categorises risks in terms of their source, their impact on the Company and preferred strategies for dealing with them.

The Company has also limited its exposure by imposing maximum claim amounts on certain contracts as well as the use of reinsurance arrangements in order to limit exposure to catastrophic events (e.g. flood damage).

<b>The Company considers insurance risk to be a combination of the following components.</b>	
Product design risk	
Underwriting risk	
Reinsurance risk	
Claims risk	
Operational risk	Mitigation strategies
<b>Product design risk</b>	
The Company issues non-life insurance contracts such as motor, fire and engineering, marine and miscellaneous. Product designs of the portfolio may be outdated due to changes in the climate leading to natural disasters, behavioral trends of people due to changing life styles and steady escalation of costs in respect of spare parts in the industry.	Diversification of insurance contracts across a large geographical areas.
	Variability of risk is improved by careful selection and implementation of underwriting strategies, which are designed to ensure that risks are diversified in terms of type of risk.
	Strategies are periodically reviewed and suitable action taken.
	Constant watch on internal and external factors that may impede planned objectives.
<b>Underwriting risk</b>	

Underwriting risk generally refers to the risk of loss on underwriting activity in the insurance. In insurance, underwriting risk may either arise from an inaccurate assessment of the risks entailed in writing an insurance policy, or from factors wholly out of the underwriter's control.	Improve knowledge and skills of the underwriting staff.
	Statistical databases are maintained on loss making clients to ensure such clients are strategically declined.
	Review profitability, pricing, terms and conditions of various products.
	Financial authority limits are in place for underwriting clearly prescribing the limits to underwrite based on the sum assured and risk.

## Schedule 37.2

### RISK MANAGEMENT FRAMEWORK (CONTINUED)

#### Governance framework

The Board of Directors of the Company has the overall responsibility for the establishment and oversight of the Company's risk management framework.

The Company's risk management policies are established to identify and analyse the risks faced by the Company to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions, products and services offered. The Company, through its training and management standards and procedures, aims to develop a disciplined and constructive control environment in which all employees understand their roles and obligations.

The Board is ultimately responsible for monitoring compliance with the Company's risk management policies and procedures. The Board is assisted in these functions by internal audit department and the Board Audit Committee. The internal audit department undertakes both regular and ad-hoc reviews of risk management controls and procedures, the results of which are reported to the Board.

#### Regulatory framework

Regulators are primarily interested in protecting the rights of policyholders and monitor them closely to ensure that the Company is satisfactorily managing affairs for policyholders' benefit. At the same time, regulators are also interested in ensuring that the Company maintains an appropriate solvency position to meet unforeseen liabilities arising from economic shocks or natural disasters.

As an insurer, the operations of the Company are subject to regulatory supervision of the Insurance Board of Nepal. The Company has taken necessary action to comply with and complied with applicable regulations throughout the year.

#### (ii) Financial risks

Nature and extent of risk arising from financial instruments

The Company has exposure to the following risks from financial instruments.

- Credit risk
- Liquidity risk
- Market risk

This note presents information about the Company's exposure to each of the above risks and the Company's objectives, policies and processes for measuring and managing risks.



### Schedule 37.3

## RISK MANAGEMENT FRAMEWORK (CONTINUED)

### • Credit risk/loan risk

Credit risk is the risk of financial loss to the Company, if a customer or counter-party to a financial instrument fails to meet its contractual obligations in accordance with agreed terms and arises principally from the Company's premium receivables, reinsurance receivables, investments in debt securities and deposits with financial institutions such as time deposits, demand deposits, etc.

#### Management of credit risk - Insurance receivables

The company has no any policy for providing Credit facility against issued policy document as per regulatory restriction. As a result of rigorous follow up of outstanding premiums, the policies which are not settled within the approved credit periods are cancelled on a regular basis. The Company checks the status of the outstanding premium before settling claims to reduce the credit risk. The Company has implemented an impairment review for premium receivables periodically and provide for the same based on the results of the review.

#### Management of credit risk - Reinsurance receivables

Credit risk with regard to reinsurance receivables is mitigated by selecting the reinsurers with higher credit ratings and reviewing their ratings periodically. The following table depicts the reinsurers of the Company with their ratings.

Reinsurer	Rating	Issuing agency
Zep-Re (PTA) Reinsurance Co.), Nairobi, Kenya	B++	A.M. Best
Kenya Reinsurance Corporation Ltd., Nairobi, Kenya	B+	A.M. Best
General Insurance Corporation of India, Mumbai, India	A-	A.M. Best
Trust International insurance & Reinsurance Company BSC ©, Trust Re, Bahrain	A-	S and P and A.M. Best
GIC Bhutan Re ltd., Bhutan: Rated	A-	A.M. Best
Oriental Insurance Company Limited, New Delhi, India	B++	A.M. Best
Tunis Re	AA-	S and P and A.M. Best
Asian Reinsurance Corporation, Bangkok, Thailand	B+	A.M. Best
East Africa Reinsurance Company ltd, Kenya	B	A.M. Best
Oman Re, Oman	B+	S and P and A.M. Best
CICA Re, Togo	B	A.M. Best
Sirius International Insurance Corporation (publ), UK, Branch	A-	S and P and A.M. Best
XL CATLIN	A+	S and P and A.M. Best

#### Management of credit risk - Financial investments (Except listed equity securities)

The Company evaluates the credit ratings of the respective investee and/or respective issue prior to the investment decision are made. In addition, the Company focuses on tolerable levels concentration risk and portfolio monitoring in line with the Company's risk appetite.

#### Management of credit risk - Cash at bank

The Company's exposure to credit risk with relevant to cash and cash equivalents is minimal since these balances are maintained at banks and finance companies with high credit ratings.

### 37.4 RISK MANAGEMENT FRAMEWORK (CONTINUED)

#### Collateral adequacy

As a general principle, the Company endeavors to obtain adequate collateral to secure its investments as applicable. The Company focuses on quality and responsibility of such collateral to mitigate potential credit losses.

The management monitors the market value of collateral, and requests additional collateral in accordance with the underlying agreement. A reasonable margin of safety is maintained in collateral values as follows.

	32 Ashad 2075	31 Ashad 2074	31 Ashad 2073
	Rs.	Rs.	Rs.
Carrying value of investments in financial assets at amortized cost	2,231,559,693	1,448,703,246	612,175,546
Fair value of collateral	-	-	-
Excess value of collateral	(2,231,559,693)	(1,448,703,246)	(612,175,546)

#### • Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. In respect of catastrophic events, there is also a liquidity risk associated with timing differences between gross cash out-flows and expected reinsurance recoveries.

#### Management of liquidity risk

The following controls are in place to mitigate liquidity risk which is faced by the Company.

- The Company's approach to managing liquidity is to ensure that funds available are adequate to meet claim payments to its policyholders and to ensure operational expenses are paid when they are due.
- Main sources of the Company's funding are capital and gross written premium. The Company also maintains a portfolio of readily marketable securities to strengthen its liquidity position. Investment durations are diversified, depending on the cash flow needs of the Company and maturity periods are regularly reviewed. Cash flow analysis is done prior to investments are made.
- The Company's treaty agreements with reinsurers contain clauses permitting the immediate draw down of funds to meet claim payments should claim events exceed a certain agreed size.
- Availability of a stand-by overdraft facility to be used only in the event of an emergency.
- Determining the maturity profiles of insurance contract liabilities and reinsurance assets based on the estimated timing of net cash outflows from recognised insurance liabilities.
- Planning for all large cash outflows in advance and making necessary arrangements to ensure the availability of funds to meet such outflows.

### Exposure to liquidity risk

The Company monitors the liquidity position of the Company to assess funding requirements. Liquid assets include cash and short term investments and bills purchased. The Company also monitors maturity profile of its assets and liabilities.

### Maturity profiles

The following table summarises the maturity profile of the financial assets, financial liabilities and insurance contract liabilities. Unearned premiums have been excluded from the analysis as they are not contractual obligations. The Company maintains a portfolio of highly marketable and diverse assets that can be easily liquidated in the event of an unforeseeable interruption of cash flow. The Company also has committed lines of credit that it can access to meet liquidity needs.



**Schedulee 37.5**  
**RISK MANAGEMENT FRAMEWORK (CONTINUED)**

Contractual maturities of undiscounted cash flows of financial assets and financial liabilities are provided below.  
As at 32 Ashad 2075

Financial assets/liabilities	0-3 months	3-12 months	1-2 years	Over 2 years	No stated maturity	Total
<b>Financial assets</b>						
Fair value through profit or loss	-	-	-	-	-	-
Listed equity securities	-	-	-	-	95,579,377	95,579,377
Fair value through other comprehensive income	-	-	-	-	138,587,128	138,587,128
Amortized cost	-	-	-	135,153,633.20	-	135,153,633
Fixed deposit	-	-	2,076,515,935	-	-	2,076,515,935
Government bond	-	19,890,125.00	-	-	-	19,890,125
Reinsurance receivables	-	253,052,093.15	-	-	-	253,052,093
Other Insurance receivables (gross)	-	84,297,557.96	-	-	-	84,297,558
Cash and short term deposits	143,855,543	-	-	-	-	143,855,543
<b>Total</b>	143,855,543	357,239,776	2,076,515,935	135,153,633	234,166,505	2,946,931,392
						-
<b>Financial liabilities</b>						
Reinsurance payable	-	128,324,192	-	-	-	128,324,192
Other financial liabilities	-	71,385,265	-	-	-	71,385,265
<b>Total</b>	-	199,709,457	-	-	-	199,709,457

# Schedule 37.6 RISK MANAGEMENT FRAMEWORK (CONTINUED)

As at 31 Ashad 2074

Financial assets/liabilities	0-3 months	3-12 months	1-2 years	Over 2 years	No stated maturity	Total
Financial assets						
Fair value through profit or loss	-	-	-	-	-	-
Listed equity securities	-	-	-	-	56,886,124	56,886,124
Fair value through other comprehensive income	-	-	-	-	136,744,784	136,744,784
Amortized cost	-	-	-	19,890,125.00	-	19,890,125
Fixed deposit	-	-	1,395,263,035.99	-	-	1,395,263,036
Government bond	-	-	19,890,125	-	-	19,890,125
Reinsurance receivables	-	148,283,585	-	-	-	148,283,585
Other Insurance receivables (gross)	-	68,152,743	-	-	-	68,152,743
Cash and short term deposits	122,931,725	-	-	-	-	122,931,725
Total	122,931,725	216,436,328	1,415,153,161	19,890,125	193,630,908	1,968,042,247
Financial liabilities						
Reinsurance payable	-	137,901,554.8	-	-	-	137,901,555
Other financial liabilities	-	55,878,100	-	-	-	55,878,100
<b>Total</b>	<b>-</b>	<b>193,779,655</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>193,779,655</b>

**Schedulee 37.7**  
**RISK MANAGEMENT FRAMEWORK (CONTINUED)**  
**As at 31 Ashad 2073**

Financial assets/liabilities	0-3 months	3-12 months	1-2 years	Over 2 years	No stated maturity	Total
Financial assets						
Fair value through profit or loss	-	-	-	-	-	
Listed equity securities	-	-	-	-	30,620,448	30,620,448
Fair value through other comprehensive income	-	-	-	-	122,028,532	122,028,532
Amortized cost	-	-	-	51,390,989.93	-	51,390,990
Fixed deposit	-	-	527,998,046	-	-	527,998,046
Government bond	-	-	-	51,390,990	-	51,390,990
Reinsurance receivables	-	178,618,468	-	-	-	178,618,468
Other Insurance receivables	-	146,299,745	-	-	-	146,299,745
Cash and short term deposits	196,720,918	-	-	-	-	196,720,918
Total	196,720,918	324,918,214	527,998,046	102,781,980	152,648,980	1,305,068,138
Financial liabilities						-
Reinsurance payable	-	82,293,602.4	-	-	-	82,293,602
Other financial liabilities	-	45,872,481	-	-	-	45,872,481
<b>Total</b>	<b>-</b>	<b>128,166,083</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>128,166,083</b>

## Schedulee 37.8

### RISK MANAGEMENT FRAMEWORK (CONTINUED)

- **Market risk**

Market risk is the risk that the fair value or future cash flows of financial instruments will fluctuate due to changes in market variables such as interest rates, foreign exchange rates and equity prices. Market risk is an aggregation of,

- a) Interest rate risk
- b) Currency risk
- c) Equity price risk

**a) Interest rate risk**

Interest rate risk is the risk that fair value or future cash flows of a financial instrument will fluctuate due to changes in market interest rates. Floating rate instruments typically expose the Company to cash flow interest risk, whereas fixed interest rate instruments expose the Company to fair value interest rate risk.

**b) Currency risk**

Currency risk is the risk that the value of a financial instrument will fluctuate due to the changes in foreign exchange rates. The Company's principal transactions are carried out in Nepalese Rupees (Rs.) and hence, its exposure to foreign exchange risk arises primarily with respect to reinsurance recoveries and US Dollars denominated assets developed out of aforementioned recoveries.

**Management of currency risk**

The currency risk faced by the Company is minimal since no material liabilities or assets were recorded on foreign currency denominated as at the reporting date.

**Sensitivity analysis - Currency risk**

The tables below indicate the currencies to which the Company had significant exposures as at 32 Ashad 2075 and the effect to the gains/(losses) in case of a market exchange rates up/drop by 1%. The analysis below calculates the effect of a reasonably possible movement of the currency rate against the Nepalese Rupee, with all other variables held constant, on the statement of profit or loss and the equity.

**c) Equity price risk**

The risk of fluctuation in fair values or future cash flows of a financial instrument due to a change in market prices, other than those occurring due to interest rate risk or currency risk, is referred to as equity price risk. Accordingly, the equity price risk affects the Company's investments in equity instruments.

**Management of equity price risk**

In order to mitigate the equity price risk faced by the Company, the management follows the guidelines set out in the investment policy. The Company's investment policy guides the management to set/monitor objectives and constraints on investments, diversification plans as well as limits on equity exposure. Compliance with the policy is monitored and the exposure and instances of non-compliance are reported to the Board of Directors. The policy is reviewed regularly for pertinence and for changes in the risk environment. The Company manages its equity price risk by investing in relatively less volatile sectors and in different sectors.

**Sensitivity analysis - Equity price risk**

Sensitivity analysis for equity risk reflects how changes in the fair value of equity securities at the reporting date will fluctuate in response to assumed changes in equity market prices. The movements in the fair value of equity securities monitored by assessing the projected changes in the fair value of equity securities held by the portfolios in response to assumed equity price movements of +/- 10% and +/- 20%.



**Schedule 37.9**  
**RISK MANAGEMENT FRAMEWORK (CONTINUED)**

**b) Currency risk**

Currency risk is the risk that the value of a financial instrument will fluctuate due to the changes in foreign exchange rates. The Company's principal transactions are carried out in Nepalese Rupees (Rs.) and hence, its exposure to foreign exchange risk arises primarily with respect to reinsurance recoveries and US Dollars denominated assets developed out of aforementioned recoveries.

**Management of currency risk**

The currency risk faced by the Company is minimal since no material liabilities or assets were recorded on foreign currency denominated as at the reporting date.

**Sensitivity analysis - Currency risk**

The tables below indicate the currencies to which the Company had significant exposures as at 32 Ashad 2075 and the effect to the gains/(losses) in case of a market exchange rates up/drop by 1%. The analysis below calculates the effect of a reasonably possible movement of the currency rate against the Nepalese Rupee, with all other variables held constant, on the statement of profit or loss and the equity.

**c) Equity price risk**

The risk of fluctuation in fair values or future cash flows of a financial instrument due to a change in market prices, other than those occurring due to interest rate risk or currency risk, is referred to as equity price risk. Accordingly, the equity price risk affects the Company's investments in equity instruments.

**Management of equity price risk**

In order to mitigate the equity price risk faced by the Company, the management follows the guidelines set out in the investment policy. The Company's investment policy guides the management to set/monitor objectives and constraints on investments, diversification plans as well as limits on equity exposure. Compliance with the policy is monitored and the exposure and instances of non-compliance are reported to the Board of Directors. The policy is reviewed regularly for pertinence and for changes in the risk environment. The Company manages its equity price risk by investing in relatively less volatile sectors and in different sectors.

**Sensitivity analysis - Equity price risk**

Sensitivity analysis for equity risk reflects how changes in the fair value of equity securities at the reporting date will fluctuate in response to assumed changes in equity market prices. The movements in the fair value of equity securities monitored by assessing the projected changes in the fair value of equity securities held by the portfolios in response to assumed equity price movements of +/- 10% and +/- 20%.

## Operational risks

Operational risk is the risk of loss arising from system failure, human error, fraud or external events. When controls fail to perform, operational risks can cause damage to reputation, have legal or regulatory implications or can lead to financial loss. The Company cannot expect to eliminate all operational risks, but by initiating a rigorous control framework and by monitoring and responding to potential risks, the Company is able to manage the risks. Controls include effective segregation of duties, access controls, authorisation and reconciliation procedures, staff education and assessment processes, including the use of internal audit. Business risks such as changes in environment, technology and the industry are monitored through the Company's strategic planning and budgeting process.

Net change in operational assets and liabilities	FY 2074-75	FY 2073-74	FY 2072-73
	Rs.	Rs.	Rs.
Net change in reinsurance receivables	104,768,508	(30,334,884)	178,618,468
Net change in receivables and other assets	44,316,931	(73,382,855)	193,672,833
Net change in insurance liabilities	271,880,634	184,945,537	547,850,156
Net change in other liabilities	64,841,801	141,833,397	245,854,581
<b>Total</b>	<b>485,807,875</b>	<b>223,061,196</b>	<b>1,165,996,039</b>

### Schedule 38

## EVENTS AFTER THE REPORTING DATE

### 38.1 Dividends

The company has proposed bonus share amounting Rs. 141,153,408.048 and dividend distribution tax amounting Rs. 7,429,126.74 related with such issue is proposed as cash dividend for the year ended 32nd Ashad 2075.

### Schedule 39

## CAPITAL COMMITMENTS AND CONTINGENCIES

### 39.1 Capital commitments

The company does not have any Capital Commitments as on 32nd Ashad, 2075.

### 39.2 Contingencies

In the opinion of the Directors and the Company's lawyers, pending litigation against the Company will not have a material impact on the reported financial results or future operations of the Company. All pending litigation for claims have been evaluated and adequate provisions have been made in the financial statements.

# Schedule 40

## ACTUARIAL DATA FOR GRATUITY AND LEAVE ENCASHMENT

The Nepal Accounting Standard 19 on “Employee Benefits” issued by the Institute of chartered Accountants of Nepal has been adopted by the Company as under:

Defined Benefit plans in respect of Gratuity and Leave Encashment will be as per actuarial valuation.

Brief calculation pattern of Actuarial Valuation Working as disclosed hereunder:

S.N.	Particulars	2072-73		2073-74		2074-75	
		Gratuity (Funded)	Annual Leave En-cashment and sick leave (Non Funded)	Gratuity (Funded)	Annual Leave En-cashment and sick leave (Non Funded)	Gratuity (Funded)	Annual Leave En-cashment and sick leave (Non Funded)
1	(Income)/ Expenses Recognized In Income Statement						
	Interest Cost	495,816	605,338	1,028,542	565,892	1,689,704	765,726
	Current Service Cost	2,090,689	870,310	2,302,049	1,150,221	4,382,332	1,372,584
	Net Actuarial Losses/(Gains)		999,515		4,628,429		7,061,618
	Interest Income on Plan Assets	(1,359,343)	-	(964,186)	-	(912,121)	-
		1,227,162	2,475,163	2,366,405	6,344,542	5,159,915	9,199,928
2	(Income)/Expenses Recognized In Other Comprehensive Income						
	Actuarial (Gain)/ Loss	4,272,846	-	7,762,084	-	7,890,855	-
	Return on Plan Assets (Greater)/Less-er than discount rate	1,359,343	-	160,070	-	52,676	-
		5,632,189	-	7,922,154	-	7,943,531	-
3	Change in Present Value Obligations						
	PV of Obligation at beginning of the year	25,456,933	8,212,525	28,030,525	8,119,410	35,947,006	11,146,348
	Interest Cost	1,855,159	605,338	1,992,728	565,892	2,601,825	765,726
	Current Service Cost	2,090,689	870,310	2,302,049	1,150,221	4,382,332	1,372,584
	Acquisitions (credit)/ cost	-	-	-	-	-	-
	Benefit paid	(5,645,102)	(2,568,278)	(4,140,380)	(3,317,604)	(1,175,687)	(3,224,647)
	Actuarial (Gain)/ Loss	4,272,846	999,515	7,762,084	4,628,429	7,890,855	7,061,618

	Liability at the end of the year	28,030,525	8,119,410	35,947,006	11,146,348	49,646,331	17,121,629
	As per GAAP						
4	Change in Fair Value of Plan Assets						
	Fair Value of Plan Asset at Beginning of the Year	19,419,183	-	13,774,081	-	13,030,299	-
	Acquisition Adjustment	-	-	-	-	-	-
	Interest Income on Plan Assets	1,359,343	-	964,186	-	912,121	-
	Return on Plan Assets Greater/ (Less-er) than discount rate	-	-	-	-	-	-
	Contribution by Employer	-	-	2,592,482	-	4,896,094	-
	Benefit paid	(5,645,102)	-	(4,140,380)	-	(1,175,687)	-
	Actuarial (Gain) / Loss on Plan Assets	(1,359,343)	-	(160,070)	-	(52,676)	-
	Fair Value of Plan Asset at End of the Year	13,774,081	-	13,030,299	-	17,610,151	-
5	Amount Recognized in Statement of Financial Position						
	Present Value of Obligations at Year End	28,030,525	8,119,410	35,947,006	11,146,348	49,646,331	17,121,629
	Fair Value of Plan Assets at Year End	13,774,081	-	13,030,299	-	17,610,151	-
	Funded Status Surplus/(Deficit)	(14,256,444)	(8,119,410)	(22,916,707)	(11,146,348)	(32,036,180)	(17,121,629)
	Unrecognised Actuarial (Gain)/Loss at Year End						
	Unrecognised Past Service Cost						
	Net Asset/(Liability) Recognised in Balance Sheet	(14,256,444)	(8,119,410)	(22,916,707)	(11,146,348)	(32,036,180)	(17,121,629)
6	Actuarial Assumptions						
	Discount rate	7%	7%	7%	7%	7%	7%
	Salary escalation rate	12%	12%	12%	12%	12%	12%
	Expected return on plan assets	7%	-	7%	-	7%	-
	Retirement age	58 Years	58 Years	58 Years	58 Years	58 Years	58 Years
	Mortality	Nepali Assured Lives Mortality (2009)	Nepali Assured Lives Mortality (2009)	Nepali Assured Lives Mortality (2009)	Nepali Assured Lives Mortality (2009)	Nepali Assured Lives Mortality (2009)	Nepali Assured Lives Mortality (2009)
	Withdrawal Rate	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%

**Schedule 41**  
**SEGMENT REPORTING**

For the FY ending 32nd Ashad 2075

Particular	Line of Business (LOB)							Unallocated Amount	Total
	Aviation	Crops and cattle	Engineering	Fire	Marine	Miscellaneous	Motor		
Gross Earned Premium	18,028,384	33,411,163	228,496,185	410,135,344	33,459,678	133,535,616	803,881,664	-	1,660,948,034
Premium ceded to reinsurer	18,019,370	26,734,359	209,779,259	186,498,887	22,707,017	99,839,569	112,199,863	-	675,778,324
Net Earned Premium	9,014	6,676,804	18,716,925	223,636,457	10,752,661	33,696,047	691,681,801	-	985,169,709
									-
Fees and commission income	459,917	5,614,215	42,172,367	45,573,002	7,564,338	34,492,841	27,586,370	(10,097,107)	153,365,943
Investment income	36,870	462,003	4,794,714	25,954,202	1,255,194	5,014,592	58,575,881	92,693,892	188,787,348
Net realised gains and losses	-	-	-	-	-	-	-	-	-
Fair value gains and losses	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	1,964,074	1,964,074
Other revenue	496,787	6,076,219	46,967,081	71,527,204	8,819,532	39,507,432	86,162,251	84,560,858	344,117,364
Total Revenue	505,801	12,753,023	65,684,006	295,163,661	19,572,193	73,203,479	777,844,052	84,560,858	1,329,287,074
Gross benefits and claims paid	-	(21,099,920)	(146,486,417)	(122,335,106)	(7,899,502)	(55,548,234)	(384,402,733)	-	(737,771,912)
Claims ceded to reinsurers	-	16,857,511	117,308,376	81,917,972	4,660,222	40,759,273	53,683,558	-	315,186,911
Net benefits and claims	-	(4,242,409)	(29,178,041)	(40,417,134)	(3,239,280)	(14,788,961)	(330,719,175)	-	(422,585,001)
Finance costs	-	-	-	-	-	-	-	(5,215,721)	(5,215,721)
Other operating and administrative expenses	(2,480,560)	(8,571,286)	(40,530,618)	(69,385,320)	(5,096,365)	(21,106,895)	(125,928,011)	(58,585,163)	(331,684,218)
Change in insurance contract liabilities	(1,045)	(2,541,745)	199,712	(38,968,541)	(6,999,016)	(9,648,194)	(62,913,112)	(46,240,187)	(167,112,129)
Other expenses	(2,481,605)	(11,113,031)	(40,330,905)	(108,353,862)	(12,095,382)	(30,755,089)	(188,841,124)	(110,041,070)	(504,012,068)
Total benefits, claims and other expenses	(2,481,605)	(15,355,440)	(69,508,946)	(148,770,996)	(15,334,662)	(45,544,051)	(519,560,298)	(110,041,070)	(926,597,068)
Profit before tax	(1,975,804)	(2,602,417)	(3,824,940)	146,392,665	4,237,531	27,659,428	258,283,754	(25,480,212)	402,690,005
Income Tax Expense	-	-	-	-	-	-	-	(131,806,287)	(131,806,287)
Profit For the Year	(1,975,804)	(2,602,417)	(3,824,940)	146,392,665	4,237,531	27,659,428	258,283,754	(157,286,499)	270,883,718

For the FY ending 31st Ashad 2074

Particular	Line of Business (LOB)							Unallocated Amount	Total
	Aviation	Crops and Cattle	Engineering	Fire	Marine	Laghu	Miscellaneous	Motor	
Gross Earned Premium	25,081,744	17,013,162	224,881,968	321,513,211	28,552,133	-	126,470,832	618,790,593	-
Premium ceded to reinsurer	25,074,819	13,610,530	188,085,345	156,456,442	20,516,686	-	104,810,393	106,944,315	-
Net Earned Premium	6,925	3,402,632	36,796,623	165,056,769	8,035,446	-	21,660,439	511,846,278	-
Fees and commission income	756,421	3,266,527	33,726,401	39,281,808	5,808,522	-	33,252,517	17,139,504	(20,411,434)
Investment income	43,920	217,847	3,720,652	15,107,812	819,981	-	3,052,238	33,391,510	23,304,863
Net realised gains and losses	-	-	-	-	-	-	-	-	10,438,907
Fair value gains and losses	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	911,029
Other revenue	800,341	3,484,374	37,447,053	54,389,620	6,628,503	-	36,304,755	50,531,014	14,243,365
Total Revenue	807,266	6,887,007	74,243,676	219,446,389	14,663,949	-	57,965,194	562,377,292	14,243,365
Gross benefits and claims paid	-	(10,329,109)	(101,023,821)	(52,721,529)	(12,980,770)	-	(44,859,176)	(187,254,949)	-
Claims ceded to reinsurers	-	8,049,520	86,843,707	21,994,685	12,288,312	-	33,178,809	25,676,947	-
Net benefits and claims	-	(2,279,589)	(14,180,114)	(30,726,844)	(692,458)	-	(11,680,367)	(161,578,002)	-
Finance costs	-	-	-	-	-	-	-	-	-
Other operating and administrative expenses	(3,038,124)	(3,894,578)	(34,554,947)	(49,078,232)	(3,996,316)	-	(19,230,576)	(87,396,170)	(248,955,180)
Change in insurance contract liabilities	6,566	(907,532)	(23,060,951)	(14,099,606)	(4,232,529)	-	1,064,112	(142,794,276)	(215,280,422)
Other expenses	(3,031,558)	(4,802,111)	(57,615,898)	(63,177,837)	(8,228,844)	-	(18,166,464)	(230,190,446)	(464,235,601)
Total benefits, claims and other expenses	(3,031,558)	(7,081,700)	(71,796,012)	(93,904,681)	(8,921,302)	-	(29,846,832)	(391,768,449)	(685,372,976)
Profit before tax	(2,224,292)	(194,693)	2,447,664	125,541,708	5,742,647	-	28,118,362	170,608,843	265,261,161
Income Tax Expense	-	-	-	-	-	-	-	-	(92,605,028)
Profit For the Year	(2,224,292)	(194,693)	2,447,664	125,541,708	5,742,647	-	28,118,362	170,608,843	172,656,133

## Schedulee 42

### FIRST TIME ADOPTION OF NFRS

These are the Insurance's first financial statements prepared in accordance with NFRS. The accounting policies set out in Point 2 have been applied in preparing the Financial Statements for the year ended 16th July 2018, the comparative information presented for the year ended 15th July 2017 and in the preparation of an opening NFRS based Statement of Financial Position at 15th July 2016 (the date of transition).

As per NFRS 1 "First time adoption of NFRS", following are the exemption available to the insurance company;

#### Exceptions to the retrospective application of other NFRSs

- a) derecognition of financial assets and financial liabilities
- b) non-controlling interests
- c) classification and measurement of financial assets

#### Exemptions for business combinations

- a) A first-time adopter may elect not to apply NFRS 3 retrospectively to past business combinations (business combinations that occurred before the date of transition to NFRSs). However, if a first-time adopter restates any business combination to comply with NFRS 3 it shall restate all later business combinations and shall also apply NFRS 10 from that same date.
- b) If a first-time adopter does not apply NFRS 3 retrospectively to a past business combination, this has the following consequences for that business combination:
  - The first-time adopter shall keep the same classification as in its previous GAAP financial statements.
  - The first-time adopter shall recognize all its assets and liabilities at the date of transition other than some financial assets and financial liabilities derecognized in accordance with previous GAAP, assets, including goodwill, and liabilities that were not recognized in the acquirer's consolidated statement of financial position in accordance with previous GAAP and also would not qualify for recognition in accordance with NFRSs in the separate statement of financial position of the acquire.
- c) NFRSs require subsequent measurement of some assets and liabilities on a basis that is not based on original cost, such as fair value. The first-time adopter shall measure these assets and liabilities on that basis in its opening NFRS statement of financial position, even if they were acquired or assumed in a past business combination. It shall recognize any resulting change in the carrying amount by adjusting retained earnings.
- d) Immediately after the business combination, the carrying amount in accordance with previous GAAP of assets acquired and liabilities assumed in that business combination shall be their deemed cost in accordance with NFRSs at that date. If NFRSs require a cost-based measurement of those assets and liabilities at a later date that deemed cost shall be the basis for cost-based depreciation or amortization from the date of the business combination.

#### Exemptions from other NFRSs

An entity may elect to use one or more of the following exemptions:

##### 1. Insurance contracts

A first-time adopter may apply the transitional provisions in NFRS 4 Insurance Contracts. NFRS 4 restricts changes in accounting policies for insurance contracts, including changes made by a first-time adopter.

##### 2. Leases

First-time adopter may apply the transitional provisions in IFRIC 4 Determining whether an Arrangement contains a Lease. Therefore, a first-time adopter may determine whether an arrangement existing at the date of transition to NFRSs contains a lease on the basis of facts and circumstances existing at that date.



basis of facts and circumstances existing at that date.

If a first-time adopter made the same determination of whether an arrangement contained a lease in accordance with previous GAAP as that required by IFRIC 4 but at a date other than that required by IFRIC 4, the first-time adopter need not reassess that determination when it adopts NFRSs. For an entity to have made the same determination of whether the arrangement contained a lease in accordance with previous GAAP, that determination

would have to have given the same outcome as that resulting from applying NAS 17 Leases and **IFRIC 4**.

### **3. Fair value measurement of financial assets or financial liabilities at initial recognition**

Despite the requirements of paragraphs 7 and 9, an entity may apply the requirements in the last sentence of paragraph B5.4.8 and in paragraph B5.4.9 of NFRS 9 prospectively to transactions entered into on or after the date of transition to NFRSs.

### **4. Deemed Cost:**

The company has elected to measure item of property, plant and equipment at the date of transition at net carrying cost and use that net carrying cost as its deemed cost at that date.

### **5. Lease:**

In para 33, lease payments under an operating lease shall be recognized as an expense on a straight-line basis over the lease term unless either:

- (a) Another systematic basis is more representative of the time pattern of the user's benefit even if the payments to the lessors are not on that basis; or
- (b) The payments to the lessor are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases. If payments to the lessor vary because of factors other than general inflation, then this condition is not met.

### **Short-term exemptions from NFRSs**

- 1. Exemption from the requirement to restate comparative information for NFRS 9
- 2. Disclosures about financial instruments- may apply the transition provisions
- 3. Employee Benefits- may apply the transition provisions

  
NECO

**Schedule 42.1**  
**RECONCILIATION OF PROFIT OR LOSS**

Particulars	Year Ended	Year Ended
	2017	2018
Profit/Loss as per GAAP (A)	208,531,771	302,460,152
Adjustments due to NFRS Implementation		
1. Unearned Premium	2,583,999	250,270
2. Premium ceded to reinsurers (un-accrued)	-	-
3. Un-accrued Fee and Commission income	(20,411,434)	(10,097,107)
4. Increase (Decrease) in Investment Income (Government Bond)	-	-
5. Increase (Decrease) in Other operating and administrative expenses	3,127,154	5,180,746
a. Reinsurance Commission Expense	(265,660)	48,304
b. Agency Commission	3,426,235	3,791,427
c. Gratuity/Pension Expenses	327,281	537,411
d. Leave Encashment Expenses	(360,703)	(3,993,103)
e. Reversal of Provision for other losses	-	4,796,707
f. Net Increase/Decrease in Staff Bonus	-	-
6. Increase (Decrease) in income tax expense due to NFRS implementation	10,027	1,036,708
a. Deferred tax income(expense) on premium amortization	-	-
b. Deferred tax income(expense) on Gratuity	(98,184)	(161,223)
c. Deferred tax income(expense) on Leave encashment	108,211	1,197,931
7. Outstanding claim	-	-
8. Change in reversal of provision for loss on investment	12,654,822	18,543,407
9. Change in Incurred but not reported	(33,840,205)	(46,490,457)
<b>Total Adjustment (B)</b>	<b>(35,875,638)</b>	<b>(31,576,434)</b>
<b>Profit/(Loss) as per NFRS [A+B]</b>	<b>172,656,133</b>	<b>270,883,718</b>

NFRS Profit amount differ from GAAP is due to remeasurement of following items namely deferred net premium, deferred fee and commission income, deferred Reinsurance commission expense, deferred agent commission expense, Gratuity, leave encashment and sick leave change as per actuarial valuation, Change in staff bonus as per NFRS profit, change in reversal of provision for loss on investment, change in incurred but not reported.

**Schedule 42.2**  
**RECONCILIATION OF EQUITY**

Particulars	Year Ended	Year Ended	Year Ended
	2016	2017	2018
Total Equity as per GAAP(A)	615,086,520	1,228,800,282	1,968,080,161
Adjustments due to NFRS Implementation			
1. Fair Value Reserve on Investment Available for Sale	1,562,850	(5,977,527)	(21,631,463)
2. Actuarial Reserve on Gratuity	(3,942,532)	(9,488,040)	(15,048,512)
3. Net Increase/(Decrease) in Retained Earning	(37,100,523)	(39,135,956)	(24,221,933)
a. Premium amortization	-	-	-
b. Gratuity	(3,400,781)	(3,171,684)	(2,795,496)
c. Leave Encashment	(209,789)	(462,281)	(3,257,453)
d. Unearned Premium Reserve	(2,834,269)	(250,270)	-
e. Reinsurance Asset	-	-	-
f. Employee Bonus provision	-	-	-
g. Reversal of other Provision	-	-	4,796,707
h. Unearned Commission	(32,495,669)	(49,746,528)	(56,003,904)
i. Reversal of provision for loss on investment	1,839,985	14,494,807	33,038,213
4. Outstanding claim	-	-	-
5. Incurred but not reported	-	(33,840,205)	(80,330,662)
6. Transfer of excess NFRS profit to Regulatory Reserve	-	-	-
7. Reclass of proposed dividend to retained earning	3,410,985	3,752,084	
<b>Total Adjustment (B)</b>	<b>(36,069,219)</b>	<b>(84,689,644)</b>	<b>(141,232,569)</b>
<b>Total Equity as per NFRS [A+B]</b>	<b>579,017,301</b>	<b>1,144,110,638</b>	<b>1,826,847,592</b>

NFRS balance of equity differ from the GAAP balance is due to remeasurement of following items namely Fair value reserve created on investment available for sale, Actuarial reserve created on gratuity as per actuarial valuation, impact of gratuity and leave encashment in retained earning, unexpired risk reserve created as per LAT report, employee bonus adjustment as per NFRS profit, deferred commission income and expense recognized as liability and assets, reversal of provision for loss on investment and reversal of other provision.

**Schedule 42.3**  
**Reconciliation of Statement of financial position**

	Year ended 2016		
	As per Gaap	NFRS Reclass	NFRS Remeasurement
<b>Assets</b>			
Property Plant and Equipment	29,048,069	-	-
Intangible assets	16,000	-	-
Deferred Tax Assets	4,541,689	-	2,567,251
Financial Assets			
Financial assets at amortized cost	93,585,000	518,590,546	-
Financial asset at fair value through other comprehensive income	150,416,337	(1,839,985)	4,072,628

Financial assets at fair value through profit or loss	-	-	-
Other Financial Assets	19,783,422	(14,578,197)	-
Reinsurance Asset	-	178,618,468	-
Insurance receivables	146,299,745	-	-
Other Assets	34,416,812	(5,579,485)	13,330,535
Current tax assets	141,274,535	(138,562,250)	-
Cash and cash Equivalent	709,731,979	(513,011,061)	-
<b>Total Assets</b>	<b>1,329,113,588</b>	<b>23,638,036</b>	<b>19,970,414</b>
<b>Equity</b>			
Share capital	324,043,632	-	-
Share premium	-	-	-
Insurance Fund	180,095,367		-
Catastrophic reserves	14,167,744		-
Retained Earnings	65,042,859	3,410,985	(39,667,773)
Other Reserves	31,736,918	-	187,569
<b>Total Equity</b>	<b>615,086,520</b>	<b>3,410,985</b>	<b>(39,480,205)</b>
<b>Liabilities</b>			
Insurance Contract Liabilities	366,397,419	178,618,468	2,834,269
Deferred Tax Liabilities	-	-	-
Other Financial Liabilities	49,660,532	(14,578,197)	10,790,146
Insurance Payables	89,761,593	-	-
Other Liabilities	37,788,778	(5,250,970)	45,826,204
Current Tax Liabilities	138,562,250	(138,562,250)	-
Trade and other payables	31,856,494	-	-
<b>Total Liabilities</b>	<b>714,027,068</b>	<b>20,227,051</b>	<b>59,450,619</b>
<b>Total Liabilities and Equity</b>	<b>1,329,113,588</b>	<b>23,638,036</b>	<b>19,970,414</b>

The NFRS balance of assets differ from GAAP balance is due to remeasurement of following items deferred tax assets recognized on fair value on investment, gratuity and leave, , fair value recognition on share and mutual fund, reversal of provision on investment, reversal of other provision and Deferred reinsurance and agent commission expense.

The NFRS balance of liability differ from GAAP balance is due to remeasurement of following items Incurred but not reported and unexpired risk reserve recognized as per NFRS 4, Gratuity and leave encashment liability recognition as per actuarial valuation, deferred reinsurance commission income and provision for staff bonus adjustment on NFRS profit.

NFRS balance of equity differ from the GAAP balance is due to remeasurement of following items namely Fair value reserve created on investment available for sale, Acturial reserve created on gratuity as per acturial valuation, impact of gratuity and leave encashment in retained earning, unexpired risk reserve created as per LAT report, employee bonus adjustment as per NFRS profit, deferred commission income and expense recognized as liability and assets and reversal of provision for loss on investment.

**Schedule 43**  
**RECONCILIATION OF CASH FLOW STATEMENT**

For the year ending 32nd Ashad 2075			
Particular	As per GAAP	As per NFRS	Difference
Cash flow from Operating Activities	257,305,917	256,507,318	(798,599)
Cash flow from Investing Activities	(727,145,586)	(642,221,016)	84,924,570
Cash flow from financing Activities	436,581,866	406,637,515	(29,944,350)
Net change in cash and cash equivalent	(33,257,803)	20,923,818	54,181,621
Opening cash and cash equivalent	114,037,010	122,931,725	8,894,714
closing cash and cash equivalent	80,779,208	143,855,543	63,076,335

The change in cash flow from operating activiteis as per GAAP and as per NFRS is due to following reason:

- Decrease in Extra current Assets as per NFRS
- Decrease in extra current liabilities as per NFRS
- Deferred Net premium income
- Deferred reinsurance commission income
- Deferred Agent commission expense
- Deferred Reinsurance commission expense
- Change in deferred tax income or expense as per NFRS
- Gratuity
- Leave encashment
- change in IBNR
- Staff bonus adjustment as per NFRS
- Reversal of other provision
- Reversal of provision for loss on investment
- The change in cash flow from Investing activiteis as per GAAP and as per NFRS is due to following reason:
  - Reclassification of fixed deposit having more than 3month as financial assets at amortized cost
  - Investment in share and mutual fund valuation as per market rate ie.Available for sale
- The change in cash flow from financing activiteis as per GAAP and as per NFRS is due to following reason:
  - Change in Retained earning due to NFRS
  - Change in reserves due to NFRS

Schedulee 44

LIABILITY ADEQUACY TEST REPORT (LAT) RESULT

line of business	Unexpired risk reserve [URR=UPR+PDR]		
	2016	2017	2018
Aviation	-	-	-
Agro	1,206,197	1,826,363	3,494,305
Eng	8,655,939	19,384,460	13,146,769
Fire	65,779,345	82,528,384	111,818,229
Marine	575,422	4,017,723	5,376,330
Laghu	-	-	-
Miscellaneous	12,586,985	10,830,219	16,848,023
Motor	128,318,533	255,923,139	345,840,900
<b>Total</b>	<b>217,122,421</b>	<b>374,510,288</b>	<b>496,524,556</b>
line of business	Incurred but not reported [IBNR]		
	2016	2017	2018
Aviation	-	-	-
Agro	11,140	257,554	201,692
Eng	1,141,241	2,723,464	4,009,694
Fire	3,843,342	654,410	9,693,126
Marine	81,167	737,732	2,781,862
Laghu	-	-	-
Miscellaneous	106,722	1,246,736	595,076
Motor	2,336,109	47,324,977	85,496,718
<b>Total</b>	<b>7,519,721</b>	<b>52,944,873</b>	<b>102,778,168</b>

NECO

## RETURN ON INVESTEMENT LAST 5 YEARS

Base Price 100 for 2070/71

FY	Bonus(Including Cash Dividend)	Value	Return on Base price
2070/71	16.31	116.31	16.31%
2071/72	15.79	134.68	34.68%
2072/73	21.05	163.02	63.02%
2073/74	10.53	180.19	80.19%
2074/75	12.63	202.95	102.95%

## CAPITAL MOVEMENT OF LAST 5 YEARS

FY	Opening Capital	Bonus Share	Calls in advance	Right Share	Closing Capital
2070/71	135,221,625	-	-	-	135,221,625
2071/72	135,221,625	31,777,082(15.49%)	69,859,801	44,918,574(18.96%)	281,777,082
2072/73	281,777,082	42,266,550(15.00%)	-	-	324,043,632
2073/74	324,043,632	64,808,726(20.00%)	-	32,404,364(100%)	712,896,000
2074/75	712,896,000	71,289,599(10.00%)	-	39,209,281(50%)	1,176,278,410
2076/77(Pro-posed)	1,176,278,410	141,153,408(12.00%)			1,317,431,818





# अध्यक्षको मन्तव्य

आदरणीय शेयरधनी महानुभावहरू,

नेको इन्सुरेन्स लिमिटेडको २३औं वार्षिक साधारण सभामा पाल्नु भएका सम्पूर्ण शेयरधनी महानुभावहरू, नियामक निकायका प्रतिनिधिहरू, अतिथि तथा पत्रकार महानुभाव हरूमा कम्पनीको तर्फबाट हार्दिक स्वागत गर्दै यस सभा समक्ष आर्थिक वर्ष २०७४।०७५ को वार्षिक प्रतिवेदन संचालक समितिको तर्फबाट प्रस्तुत गर्ने अनुमति चाहन्छु। यस अवसरमा विगत वर्षहरूमा भैं यहाँहरूबाट कम्पनीको समग्र विकास का निमित्त अमूल्य राय, सुझाव तथा मार्ग निर्देशन सहित प्रस्तुत प्रतिवेदन अनुमोदन गर्नु हुनेछ भन्ने विश्वास लिएको छु।

नियामक निकाय बीमा समितिबाट जारी निर्देशन बमोजिम आ.ब. २०७४।०७५ देखि नेपाल वित्तीय मान (NFRS) अनुसार को वार्षिक वित्तीय विवरण बनाउनु पर्ने भएको र सो को लागि केही थप समय लाग्न गएकोले यस पटकको वार्षिक साधारण सभा गर्न ढिलाई हुन गएको ब्यहोरा शेयरधनी महानुभाव हरूमा अनुरोध गर्दछु।

विगत २३ वर्षमा कम्पनीले विभिन्न आरोह अवरोह पार गर्दै क्रमिक रुपमा सफलता हासिल गरी आफूलाई सक्षम प्रमाणित गरेको छ। आजको अवस्थासम्म आई पुग्दा हाम्रो कम्पनी पूँजीको आधारमा नेपालको सबैभन्दा ठूलो कम्पनीको रुपमा स्थापित भएको छ। यस अवधिमा एकातर्फ हामी आर्थिक दृष्टिकोणबाट सबल र सुदृढ भएका छौं भने अर्को तर्फ ब्यवसायिक दक्षता, शाखा संजालको विस्तार गरी ब्यवसायिक क्षेत्रमा आफूलाई स्थापित गर्न सफल भएका छौं। विगत पाँच वर्षमा कम्पनीले आफूना शेयरधनीहरूलाई १००५ भन्दा बढी प्रतिफल दिन पनि सक्षम भै सकेको ब्यहोरा यहाँहरू समक्ष राख्न पाउदा गर्वको अनुभूति भएको छ।

नेपालमा बीमा क्षेत्रको विकास गर्न कम्पनीले आफ्नो कार्य क्षेत्रलाई फैलाउदै आएको छ भने राष्ट्रिय महत्वको विषय रहेको कृषि बीमालाई अघि बढाई रहेका छौं। साथै कम्पनीले न्यून आय भएका ग्रामीण भेगका सर्वसाधारणसम्म बीमा सेवाको पहुँच पुर्‍याउन कम्पनी प्रतिवद्ध रहेको छ। कम्पनीले राष्ट्रिय रुपमा सेवा पुर्‍याउदै आएकोमा नेपालमा संचालित

बहुराष्ट्रिय कम्पनीहरूमा समेत सेवाको पहुँच पुर्‍याउने उद्देश्यले अमेरिकन इन्टरनेशनल ग्रुप (AIG) सँगको साभेदारीमा कार्य गर्दै आएको छ।

कम्पनीको ब्यावसायिक दक्षता अभिवृद्धि गरी गुणस्तरीय र भरपर्दो सेवा प्रदान गरी ग्राहकको विश्वास आर्जन गर्न कम्पनी सफल भएको छ। यसको परिणाम स्वरुप समिक्षा वर्ष २०७४।०७५ को तुलनामा आ.ब. २०७५।०७६ मा कम्पनीले बीमाशुल्क आर्जनमा १५ प्रतिशतले वृद्धि गर्न सफल भएको छ। आगामी वर्षहरूमा थप मुनाफा आर्जन गरी शेयरधनी महानुभावहरूलाई बढी प्रतिफल दिन कम्पनी प्रतिवद्ध रही प्रयाशरत रहेको ब्यहोरा जानकारी गराउन चाहन्छु।

शेयरधनी महानुभावहरू,

ग्राहक वर्ग तथा शुभचिन्तकहरूले गर्नु भएको निरन्तर सहयोग र समर्थनका लागि हार्दिक कृतज्ञता ज्ञापन गर्दछु। साथै, कम्पनीको प्रगति तथा समृद्धिमा निरन्तर सहयोग र मार्गदर्शन प्रदान गर्नु हुने नेपाल सरकार, बीमा समिति, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्स्चेन्ज लि. तथा सि.डि.एस्. एण्ड क्लियरिङ लि. प्रति हार्दिक कृतज्ञता ज्ञापन गर्दै भविष्यमा पनि यसै गरी यहाँहरूको सहयोग पाइरहने विश्वास लिएको छु।

कम्पनीको निरन्तर प्रगतिका लागि क्रियाशिल भई कडा परिश्रमका साथ ग्राहकवर्गको सेवामा संलग्न सम्पूर्ण कर्मचारी हरूको परिश्रमको कदर गर्दै धन्यवाद दिन चाहन्छु।

समिक्षा अवधिको कारोबार तथा अन्य आवश्यक विषयहरू बुँदागत रुपमा वार्षिकप्रतिवेदनमा प्रस्तुत गरिएको छ।

धन्यवाद।

रमेश कुमार निरौला  
अध्यक्ष

२०७६ भाद्र १४

नेको इन्त्योरेन्स लिमिटेडका शेयरधनी महानुभावहरु समक्ष

## लेखापरीक्षकको प्रतिवेदन

वित्तीय विवरण उपरको प्रतिवेदन

### आर्थिक विवरण तथा व्यवस्थापनको उत्तरदायित्व

हामीले नेको इन्त्योरेन्स लिमिटेडको यसैसाथ संलग्न ३२ आषाढ २०७५ (१६ जुलाई २०१८) को वासलात, सोहि मितिमा समाप्त वर्षको नाफा नोक्सान हिसाब, इक्वीटीमा भएको परिवर्तनको विवरण र नगद प्रवाह विवरण एवं प्रमुख लेखा नीतिहरु तथा लेखासम्बन्धि टिप्पणीहरुको लेखा परीक्षण गरेका छौं। ति वित्तीय विवरणहरु बीमा समिति द्वारा निर्धारित ढाँचामा तयार गरिएका छन।

### वित्तीय विवरण प्रति व्यवस्थापनको उत्तरदायित्व

बीमा समितिद्वारा निर्धारित ढाँचामा वित्तीय विवरण तयार गर्ने उत्तरदायित्व कम्पनी व्यवस्थापनको हो। साथै वित्तीय विवरणहरु वित्तीय विवरणहरु गहन रुपले गलत प्रदर्शन हुनबाट बञ्चित छन् भन्ने विश्वस्त हुनको लागि आवश्यक पर्ने आन्तरिक नियन्त्रण प्रणाली स्थापना गर्नको लागि पनि व्यवस्थापन जिम्मेवार हुन्छ।

### लेखापरीक्षकको उत्तरदायित्व

हाम्रो उत्तरदायित्व लेखापरीक्षणको आधारमा ति वित्तीय विवरणहरु उपर राय व्यक्त गर्नु हो। हामीले नेपाल लेखापरीक्षणमानको आधारमा लेखापरीक्षण कार्य सम्पादन गर्यौं। ति मानहरु अनुरूप हामीले आचार संहिताको पालना गर्नु पर्दछ साथै वित्तीय विवरणहरु गहन रुपले गलत प्रदर्शन हुनबाट बञ्चित छन् भन्ने कुरामा यथोचित ढंगले विश्वस्त हुनको लागि लेखापरीक्षण योजना तर्जुमा एवं तदनुरूप कार्य सम्पादन गर्नु पर्दछ।

लेखापरीक्षण अन्तर्गत वित्तीय विवरणमा प्रदर्शित रकम एवं अन्य विवरणहरुको पुष्ट्याई गर्ने प्रमाण प्राप्त गर्न आवश्यक प्रक्रिया अवलम्बन गरिन्छ। यस्ता प्रक्रियाहरु लेखापरीक्षकको व्यवसायिक निर्णय तथा वित्तीय विवरणहरु गहन रुपले गलत प्रदर्शन हुन सक्ने जोखिमको विश्लेषणमा भर पर्दछ। सो विश्लेषण गर्दा लेखापरीक्षकले लेखापरीक्षण प्रक्रियाहरुको अवलम्बन गर्नको लागि वित्तीय विवरणहरुको तयारी सम्बद्ध संस्थाको आन्तरिक नियन्त्रण प्रणालिको पनि विचार गर्नु पर्छ। तर आन्तरिक नियन्त्रण प्रणालिको परिक्षणको उद्देश्य सो प्रणालिको प्रभावकारीताको विषयमा राय दिनु हैन।

व्यवस्थापनले अवलम्बन गरेको लेखा सिद्धान्त तथा गरिएका महत्वपूर्ण अनुमानहरु एवं वित्तीय विवरण प्रस्तुतीको समग्र स्थितिको मूल्यांकन गर्नु पनि लेखापरीक्षण अन्तर्गत पर्दछ। हामीले व्यक्त गर्ने रायको लागि हाम्रो लेखापरीक्षणले यथोचित आधार प्रदान गरेको कुरामा हामी विश्वस्त छौं।

### लेखापरीक्षकको राय

हाम्रो रायमा नेको इन्त्योरेन्स लिमिटेडको वित्तीय विवरणहरुले आषाढ ३२, २०७५ (१६ जुलाई २०१८) को आर्थिक अवस्था तथा उक्त अवधिको नाफा र नगद प्रवाहको बीमा समितिद्वारा निर्धारित ढाँचा अनुरूप यथार्थ चित्रण गर्दछ।

### लेखाइनको आधार

हाम्रो रायलाई यथावत राखी हामी वित्तीय विवरणको लेखा सम्बन्धि प्रमुख लेखा नितिको बुँदा १ मा ध्यानाकर्षण गर्न चाहन्छौं जसले लेखाइनको आधारको बारेमा वयान गर्दछ। यस वित्तीय विवरणहरु बीमा समिति द्वारा निर्धारित ढाँचामा तयार गरिएकोले अन्य प्रयोजनको लागि उपयुक्त नहुन सक्छ।

### बीमा ऐन २०४९ र कम्पनी ऐन, २०६३ ले तोकेको कुराहरु उपरको प्रतिवेदन

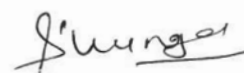
हामीले लेखापरीक्षणको सिलसिलामा आवश्यक ठानि सोधनी तथा कैफियत तलब गरेको कुराहरुको जवाफ एवं स्पष्टिकरण सन्तोषजनक पायौं । कम्पनीको शाखा कार्यालयहरुबाट प्राप्त विवरणहरु स्वतन्त्र रुपमा लेखापरीक्षण नगरिएको भएतापनि लेखापरीक्षणको लागि पर्याप्त भएको पायौं । वासलात, नाफा नोक्सान हिसाब तथा नगद प्रवाह विवरण सहितको आर्थिक विवरण बीमा समितिले तोकेको ढाँचा र तरिका अनुसार तैयार गरिएका छन् र कम्पनीले राखेको लेखा संग दुरुस्त रहेका छन् तथा कम्पनीको हिसाब किताबहरु प्रचलित कानून बमोजिम ठीकसंग राखिएका छन् ।

लेखापरीक्षणको सिलसिलामा पाएसम्मको सूचना तथा स्पष्टिकरणको आधारमा कम्पनीले बिमा कोष, अनिवार्य जगेडा कोष तथा त्यस्तै प्रकृतिका अन्य कोष बापत बीमा समितिले तोकेको रकम छुट्याएको, कारोबार संतोषप्रद संचालन भएको, बीमकले लिएको दिर्घकालिन दायित्वको अनुपातमा त्यस्तो जायजथाबाट त्यस्तो दायित्व निर्वाह गर्न सक्षम रहेको तथा कम्पनीका कारोवारहरु आफ्नो अख्तियार भित्र र बीमा समितिको निर्देशन बमोजिम संचालन गरेको पाइयो । कम्पनीले बीमित तथा लगानीकर्ताहरुको हित विपरित हुने कुनै काम गरेको तथा इजाजतप्राप्त बीमा व्यवसाय बाहेक अन्य कुनै बीमा व्यवसाय वा कारोबार गरेको वा इजाजतप्राप्त बाहेकका बीमालेख जारी गरेको पाइएन । साथै, कुनै किसिमको लेखा सम्बन्धि जालसाजी गरिएको तथा संचालक समिति वा कुनै संचालक वा कुनै पदाधिकारीले कानूनी व्यवस्थाहरु विपरित वा अनियमित कार्य गरेको वा कम्पनीलाई हानी नोक्सानी गरे गराएको वा कानूनको बखिलाप काम गरेको पाइएन साथै यस्ता कुराहरुको वारेमा व्यवस्थापनबाट समेत जानकारी हुन आएन । कम्पनीको आन्तरीक नियन्त्रण प्रणाली प्रभावकारी भएको पाइयो।

### अन्य आवश्यक कुरा

कम्पनीले नेपाल वित्तीय प्रतिवेदन मान अनुसार अर्को वित्तीय विवरणहरु तयार गरेको छ जसमा हामीले मिति २०७६/३/१७ गते छुट्टै लेखा परिक्षण प्रतिवेदन पेश गरेका छौं ।

मिति : २०७६ आषाढ १७ गते  
स्थान : काठमाण्डौ



सुनिर कुमार दुङ्गेल  
प्रबन्ध साभेदार  
एसएआर एशोसियेट्स  
चार्टर्ड एकाउण्टेण्ट



**नेको इन्सुरेन्स लिमिटेड**  
**वासलात**  
२०७६ साल आषाढ मसान्तको

(रूपैयाँमा)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	स्रोत			
१	चुक्ता पुँजी	१३	१,१७६,२७८,४००	७१२,८९५,९९०
२	जगेडा तथा कोष	१४	३०९,०६३,९६५	२०६,९४८,७०६
३	बीमा कोष	१२	४३५,५९१,३२९	२८४,३६१,२५३
४	महा-विपत्ती जगेडा	१५	३९,७१७,३४१	२४,५९४,३३३
५	तिर्न बाँकी दीर्घकालिन ऋण तथा सापटी	१६	-	-
	<b>कुल स्रोत (१+२+३+४+५)</b>		<b>१,९६०,६५१,०३४</b>	<b>१,२२८,८००,२८२</b>
	उपयोग			
६	स्थिर सम्पत्ती (खुद)	१७	२१७,७८०,९४९	१९९,१९६,४३७
७	दीर्घकालिन लगानी	१८	५३३,३१७,५९५	२६४,०५८,२३३
८	दीर्घकालिन कर्जा	२०	-	-
	<b>चालु सम्पत्ती कर्जा तथा पेशकीहरू :</b>			
९	नगद तथा बैंक मौज्दात	१९	८०,७७९,२०८	११४,०३७,००९
१०	अल्पकालिन लगानी	१८	१,९९९,७७१,५१५	१,३८०,६८६,६७८
११	अल्पकालिन कर्जा	२०	-	-
१२	अन्य सम्पत्ती	२१	५८४,६८९,८७१	३९२,२२९,८५६
	<b>जम्मा (क) (९+१०+११+१२)</b>		<b>२,६६५,२४०,५९४</b>	<b>१,८८६,९५३,५४३</b>
	<b>चालु दायित्व तथा व्यवस्थाहरू :</b>			
१३	चालु दायित्व	२२	२७७,१४८,९१४	२४२,५७६,४३३
१४	असमाप्त जोखिम बापत व्यवस्था	२३	४९७,१७८,०००	३७४,२६०,०१८
१५	भुक्तानी हुन बाँकी दावी बापत व्यवस्था	६	१७४,११५,५७३	१७६,१६१,६१६
१६	अन्य व्यवस्था	२३ क	५०७,२४५,६१७	३२८,४०९,८६४
	<b>जम्मा (ख) (१३+१४+१५+१६)</b>		<b>१,४५५,६८८,१०३</b>	<b>१,१२१,४०७,९३२</b>
१७	खुद चालु सम्पत्ती (ग) . (क) -(ख)		१,२०९,५५२,४९१	७६५,५४५,६११
१८	अपलेखन वा समायोजन हुन बाँकी विविध खर्चहरू	२४	-	-
१९	नाफा नोक्सान हिसाबबाट सारेको नोक्सान			
२०	<b>कुल उपयोग (६+७+८+१७+१८+१९)</b>		<b>१,९६०,६५१,०३४</b>	<b>१,२२८,८००,२८२</b>

संभावित दायित्वहरू र अनुसूची ६ तथा १२ देखि २६ सम्म यसका अभिन्न अंग हुन्।

संभावित दायित्वहरू

विवरण		यस वर्ष	गत वर्ष
चुक्ता वा भुक्तानी हुन बाँकी लगानी	-	-	-
प्रत्याभुति प्रतिबद्धता	-	-	-
बीमालेख अन्तर्गत भन्दा बाहेकबाट बीमक उपर दावी परेको तर बीमकले दायित्व स्वीकार नगरेको			
बीमकले वा बीमकको तर्फबाट दिइएको ग्यारेण्टी	-	-	-
अन्य (मुल्य अभिवृद्धि कर सम्बन्धमा )	-	-	-
जम्मा	-	-	-

भुवन महत  
लेखा प्रमुख

अशोक कुमार खड्का  
का. मु. कार्यकारी अधिकृत

भानुभक्त पोखरेल  
सञ्चालक

केशव प्रसाद लम्साल  
सञ्चालक

रोहित कु. भट्टराई  
स्वतन्त्र सञ्चालक

प्रताप सुवेदी  
सञ्चालक

रत्न राज पाण्डेय  
सञ्चालक

तीर्थराज पराजुली  
सञ्चालक

रमेश कुमार निरौला  
अध्यक्ष

हाम्रो यसै साथ सलमन आजकै  
मितिको प्रतिवेदनको आधारमा

सि.ए. सुनिर कुमार ढुगैल  
एस. ए आर. एसोसिएटस्  
चार्टर्ड एकाउन्टेन्ट्स  
मिति: २०७६।०३।१७

**नेको इन्सुरेन्स लिमिटेड**  
**नाफा नोक्सान हिसाब विवरण**  
 आर्थिक वर्ष २०७४ साल श्रावण १ गते देखि आषाढ मसान्त सम्मको

(रुपैयाँमा)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	<b>आम्दानी</b>			
१	आय व्यय हिसाबबाट सारेको नाफा/(नोक्सान)	७	४२८,१७०,२१७	३३०,०४०,२३९
२	लगानी कर्जा तथा अन्यबाट आय	२	९४,६५७,९६६	३४,६५४,७९९
३	व्यवस्था फिर्ता	८	५,७७१,७४१	५,७७२,११०
४	अन्य आम्दानी (विवरण खुलाउने)		-	-
	<b>जम्मा आम्दानी (क)</b>		<b>५२८,५९९,९२४</b>	<b>३७०,४६७,१४८</b>
	<b>खर्च</b>			
५	व्यवस्थापन खर्च	५	२४,७३०,२२६	१७,८५९,८५२
६	अपलेखन खर्च	९	-	३२२,१६५
७	शेयर सम्बन्धी खर्च	९क	४,२६२,५५४	२,७१०,०४५
८	अन्य खर्चहरू	१०	-	-
९	नोक्सानीको लागि व्यवस्था	११	२४,०३४,९९७	१८,३३३,५७८
१०	कर्मचारी आवास व्यवस्था			
११	कर्मचारी बोनस व्यवस्था		४०,२६९,००१	३०,११४,६८३
१२	समायोजित आयकर (अ) (आ) - (इ)		१३२,८४२,९९५	९२,६१५,०५५
	आ) आयकर		१३९,३२५,१९९	९७,५८२,७९४
	इ) स्थगन कर (सम्पत्ति)/दायित्व		(६,४८२,२०४)	(४,९६७,७३९)
	<b>जम्मा खर्च (ख)</b>		<b>२२६,१३९,७७२</b>	<b>१६१,९३५,३७७</b>
	<b>खुद नाफा/(नोक्सान) (ग) . (क) - (ख)</b>		<b>३०२,४६०,१५२</b>	<b>२०८,५३१,७७१</b>
१३	(क) बीमा कोषमा सारेको	१२	१५१,२३०,०७६	१०४,२६५,८८६
	(ख) बीमा जगेडामा सारेको	१४	-	-
१४	अधिल्लो वर्षसँग सम्बन्धित खर्च		-	-
१५	अधिल्लो वर्षबाट सारिएको नाफा/(नोक्सान)		९८,९५४,४४९	२३४,१३३
	<b>बोर्डफोर्डको लागि उपलब्ध रकम</b>		<b>२५०,१८४,५२५</b>	<b>१०४,५००,०१८</b>
१६	(क) स्थगन कर जगेडा	१४	६,४८२,२०४	४,९६७,७३९
	(ख) पूँजीगत जगेडा	१४		
	(ग) विशेष जगेडा			
	(घ) अन्य (शेयर प्रिमियम)	१४	४४,७२६,९१७	८४,८९०,४४३
	(ङ) प्रस्तावित लाभांश			
	(अ) बोनस शेयर	१४	१४१,१५३,४०८	७१,२८९,५९९
	(आ) नगद लाभांश	२३क	७,४२९,१२७	३,७५२,०८४
	(च) महा-विपत्ती जगेडा	१५	१५,१२३,००८	१०,४२६,५८९
१७	वासलातमा सारेको नाफा/(नोक्सान)		१२४,७२३,६९६	९८,९५४,४५०

अनुसूची २, ५ तथा ७ देखि १२, १४ र १५ सम्म यसका अभिन्न अंग हुन् ।

भुवन महत  
लेखा प्रमुख

अशोक कुमार खड्का  
का. मु. कार्यकारी अधिकृत

भानुभक्त पोखरेल  
सञ्चालक

केशव प्रसाद लम्साल  
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सञ्चालक

रमेश कुमार निरौला  
अध्यक्ष

हाम्रो यसै साथ संलग्न आजकै मितिको  
प्रतिवेदनको आधारमा

सि.ए. सुनिर कुमार हुँगैल  
एस. ए.आर. एसोसिएटस्  
चार्टर्ड एकाउन्टेन्ट्स  
मिति: २०७६।०३।१७

**नेको इन्सुरेन्स लिमिटेड**  
**नगद प्रवाहको विवरण**

आर्थिक वर्ष २०७४ साल श्रावण १ गते देखि आषाढ मसान्त सम्मको

(रुपैयामा)

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
क	कारोबार संचालनबाट नगद प्रवाह :		
	बीमा शुल्क आम्दानी	१,६५७,८०९,८१२	१,३५९,५७९,१९९
	पुनर्बीमा शुल्क आम्दानी	३,१३८,२२२	२,७२४,४४४
	पुनर्बीमा कमिशन आम्दानी	१६३,४६३,०५०	१३३,२३१,७०१
	अन्य प्रत्यक्ष आम्दानी	-	-
	पूनर्बीमकबाट प्राप्त दावी रिकभरी	३१५,१८६,९११	१८८,०३१,९७९
	पुनर्बीमा शुल्क भुक्तानी	(६७५,७७८,३२४)	(६१५,४९८,५३१)
	पुनर्बीमा कमिशन भुक्तानी	(५४८,५०७)	(४३८,२६२)
	अभिकर्ता कमिशन भुक्तानी	(४०,१२६,८१४)	(३२,५४३,९६०)
	दावी भुक्तानी	(७३७,७७१,९१२)	(४०९,१६९,३५४)
	सेवा शुल्क भुक्तानी	(१३,६२३,०३६)	(९,०७७,६३७)
	अन्य प्रत्यक्ष खर्च	-	-
	व्यवस्थापन खर्च भुक्तानी	(२३०,९६८,९२९)	(१७०,१३१,३३३)
	कर्मचारी बोनस भुक्तानी	(३०,११४,६८३)	(१७,७२८,२८५)
	आयकर भुक्तानी	(१३०,१८७,९७४)	(१०८,७३३,९९९)
	चालु सम्पत्तिमा (वृद्धि)/कमी	(५५,७८९,८३७)	५३,७९६,९०६
	चालु दायित्वमा वृद्धि/(कमी)	३२,६१७,९३८	१००,६८९,४८२
	कारोबार संचालनबाट खूद नगद प्रवाह (क)	२५७,३०५,९१७	४७४,७३२,३४९
ख	लगानी गतिविधिबाट नगद प्रवाह		
	स्थिर सम्पत्तिमा (वृद्धि) कमी	(२९,५५२,७०८)	(१७८,२६६,४२९)
	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटीमा लगानीमा (वृद्धि) कमी	-	३०,१९७,०००
	बैंक तथा वित्तीय संस्थाको मुद्दती निक्षेपमा लगानीमा (वृद्धि) कमी	(६७१,०००,०००)	(८५६,५००,०००)
	बैंक तथा वित्तीय संस्थाको अन्य निक्षेप लगानीमा (वृद्धि) कमी	(५४,१८१,७२०)	५१,१२१,६५३
	इक्यूटी शेयर लगानीमा (वृद्धि) कमी	(५७,३२१,१९८)	(३७,५५७,३२६)
	अग्राधिकार शेयर/डिबेन्चरमा लगानीमा (वृद्धि) कमी	(१००,०००,०००)	(१४,१९६,५७०)
	अन्य लगानीमा (वृद्धि) कमी	(५,८४१,३८१)	७,९२०,३७४
	पेश्की तथा कर्जामा (वृद्धि) कमी		-
	भुक्तानी प्राप्त ब्याज आम्दानी (लगानीमा)	१८८,५४२,४२०	८५,१९६,६२५
	भुक्तानी प्राप्त डिभिडेन्ड	-	१,१६७,१६४
	भाडा आम्दानी	-	-
	भुक्तानी प्राप्त ब्याज आम्दानी (कर्जामा)	३१९,७०२	२७०,६९४
	अन्य अप्रत्यक्ष आम्दानी	१,८८९,३००	४,३७४,२७६
	लगानी गतिविधिबाट खूद नगद प्रवाह (ख)	(७२७,१४५,५८६)	(९०६,२७२,५३८)

ग	वित्तीय श्रोत कारोबारबाट नगद प्रवाह		
	शेयरबाट प्राप्त रकम	४३६,८१९,७२८	४०८,९३४,०७५
	तिर्न बाँकी सापटीमा (वृद्धि)/कमी		-
	अल्पकालिन ऋणमा (वृद्धि)/कमी	-	-
	ऋण सापटीमा ब्याज भुक्तानी		-
	लाभांश भुक्तानी	(२३७,८६३)	(६१,४२५)
	वित्तीय श्रोत कारोबारबाट खूद नगद प्रवाह (ग)	४३६,५८१,८६६	४०८,८७२,६५०
	यस वर्षको सम्पूर्ण गतिविधिबाट खूद नगद प्रवाह . (क)+(ख)+(ग)	(३३,२५७,८०३)	(२२,६६७,५४०)
	नगद तथा बैकमा रहेको शुरु मौज्दात	११४,०३७,०१०	१३६,७०४,५५०
	नगद तथा बैकमा रहेको अन्तिम मौज्दात	८०,७७९,२०८	११४,०३७,०१०

भुवन महत  
लेखा प्रमुख

अशोक कुमार खड्का  
का. मु. कार्यकारी अधिकृत

भानुभक्त पोखरेल  
सञ्चालक

केशव प्रसाद लम्साल  
सञ्चालक

रोहित कु. भट्टराई  
स्वतन्त्र सञ्चालक

प्रताप सुवेदी  
सञ्चालक

रत्न राज पाण्डेय  
सञ्चालक

तीर्थराज पराजुली  
सञ्चालक

रमेश कुमार निरौला  
अध्यक्ष

हाम्रो यसै साथ संलग्न आजकै  
मितिको प्रतिवेदनको आधारमा

सि.ए. सुनिर कुमार ढुंगेल  
एस. ए आर. एसोसिएटस्  
चार्टर्ड एकाउन्टेन्टस्  
मिति: २०७६।०३।१७





**नेको इन्सुरेन्स लिमिटेड**  
**आ.व. २०७३/७४ आषाढ मसान्त सम्ममा इक्विट्रीमा भएको परिवर्तन सम्बन्धी विवरण**

२०७५ साल आषाढ मसान्तको

(रुपैयाँमा)

विवरण	शेयर पूँजी	अग्रिम पूँजी भुक्तानी	संचित नाफा नोक्सान	प्रस्तावित बोनस शेयर	बीमा जगेडा	साधारण जगेडा	पूँजीगत जगेडा कोष	शेयर प्रिमियम	विशेष जगेडा कोष	स्थान कर जगेडा	बीमा कोष	महा (बिपत्ती जगेडा)	कूल रकम
शुरु मौज्दात	७९,२८५,९९०	-	९८,९५४,४४८	७९,२८५,९९९	२७,९९५,२२९			-		९,५०९,४२८	२८४,३६९,२५३	२४,५९४,३३३	९,२८,८००,२८०
समायोजनस													-
बोनस शेयर जारी	७९,२८५,९९९			(७९,२८५,९९९)						-			-
यस वर्षको खुद नाफा			३०२,४६०,९५२										३०२,४६०,९५२
अधिल्लो वर्षसंग सम्बन्धित आम्दानी			-										-
बीमा कोषमा थप			(९५९,२३०,०७६)								९५९,२३०,०७६		-
प्रस्तावित बोनस शेयर			(९६,४२६,४९९)	९४९,९५३,४०८				(४४,७२६,९९७)					-
प्रस्तावित लाभांश (बोनस शेयरको कर)			(७,४२९,९२७)										(७,४२९,९२७)
अग्रिम पूँजी भुक्तानी		-	-										-
हकप्रद शेयर	३९२,०९२,८९९												३९२,०९२,८९९
शेयर प्रिमियम								४४,७२६,९९७					४४,७२६,९९७
स्थगन कर सम्पत्ति जगेडामा सारेको			(६,४८२,२०४)							६,४८२,२०४			-
महा(बिपत्ती जगेडा			(९५,९२३,००८)									९५,९२३,००८	-
अन्तिम मौज्दात	९९,७६,२७८,४००	-	९२४,७२३,६९६	९४९,९५३,४०८	२७,९९५,२२९	-	-	-	-	९५,९९९,६३२	४३५,५९९,३२९	३९,७९७,३४०	९,९६०,६५९,०३४

**रहित कु. भट्टराई**  
स्वतन्त्र सञ्चालक

**केशव प्रसाद लम्साल**  
सञ्चालक

**रमेश कुमार निरौला**  
अध्यक्ष

**भानुभक्त पोखरेल**  
सञ्चालक

**तीर्थराज पराजुली**  
सञ्चालक

**अशोक कुमार खड्का**  
का. मु. कार्यकारी अधिकृत

**रत्न राज पाण्डेय**  
सञ्चालक

हाम्रो यसै साथ सलमन आजकै भित्तिको प्रतिवेदनको आधारमा

सि.ए. सुनार कुमार ढुंगेल एस. ए. आर. एसोसिएटस् चार्टर्ड एकाउन्टेन्ट्स

मिति: २०७६।०३।१७

**नेको इन्सुरेन्स लिमिटेड**  
**एकिकृत आय व्यय हिसाब**  
आर्थिक वर्ष २०७४ साल श्रावण १ गते देखि आषाढ मसान्त सम्मको

(रुपैयामा)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	<b>आय</b>			
१	बीमाशुल्क (खूद)	१	९८५,१६९,७०९	७४६,८०५,११२
२	पुनर्बीमा कमिशन आय		१६३,४६३,०५०	१३३,२३१,७०१
३	लगानी, कर्जा तथा अन्यबाट आय	२	९६,०९३,४५६	५६,३५३,९६०
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		१७६,१६१,६१४	१५२,१०९,२६७
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		३६९,६६६,८७१	२१३,४३०,६९०
	<b>जम्मा आय (क)</b>		<b>१,७९०,५५४,७००</b>	<b>१,३०१,९३०,७३०</b>
७	दावी भुक्तानी (खूद)	३	४२२,५८५,००१	२२१,१३७,३७५
८	अधिकर्ता कमिशन		४०,१२६,८१४	३२,५४३,९६०
९	पुनर्बीमा कमिशन खर्च		५४८,५०७	४३८,२६२
१०	सेवा शुल्क (खूद)	४	९,८५१,६९७	७,४६८,०५१
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	२२२,५७२,०३७	१६०,७३८,६७०
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	१७४,११५,५७३	१७६,१६१,६१६
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		४९२,५८४,८५५	३७३,४०२,५५६
	<b>जम्मा व्यय (ख)</b>		<b>१,३६२,३८४,४८३</b>	<b>९७१,८९०,४९१</b>
१५	नाफा नोक्सान हिसाबमा सारेको बचत . (क) - (ख)		४२८,१७०,२१७	३३०,०४०,२३९

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

भुवन महत  
लेखा प्रमुख

अशोक कुमार खड्का  
का. मु. कार्यकारी अधिकृत

भानुभक्त पोखरेल  
सञ्चालक

केशव प्रसाद लम्साल  
सञ्चालक

रोहित कु. भट्टराई  
स्वतन्त्र सञ्चालक

प्रताप सुवेदी  
सञ्चालक

रत्न राज पाण्डेय  
सञ्चालक

तीर्थराज पराजुली  
सञ्चालक

रमेश कुमार निरौला  
अध्यक्ष

हाम्रो यसै साथ संलग्न आजकै  
मितिको प्रतिवेदनको आधारमा

सि.ए. सुनिर कुमार ढुगैल  
एस. ए. आर. एसोसिएट्स  
चार्टर्ड एकाउन्टेन्ट्स  
मिति: २०७६।०३।१७

**नेको इन्सुरेन्स लिमिटेड**  
**हवाई बीमाको आय व्यय हिसाब**  
 आर्थिक वर्ष २०७४ साल श्रावण १ गते देखि आषाढ मसान्त सम्मको

(रूपैयामा)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
<b>आय</b>				
१	बीमाशुल्क (खूद)	१	९,०१४	६,९२५
२	पुनर्बीमा कमिशन आय		४५९,९१७	७५६,४२१
३	लगानी, कर्जा तथा अन्यबाट आय	२	३६,८७०	४३,९११
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भूक्तानी हुन बाँकी दावी वापत ब्यवस्था		-	-
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत ब्यवस्था		३,४६२	१०,०२९
	<b>जम्मा आय (क)</b>		<b>५०९,२६३</b>	<b>८१७,२८५</b>
<b>व्यय</b>				
७	दावी भुक्तानी (खूद)	३	-	-
८	अभिकर्ता कमिशन		-	-
९	पुनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खूद)	४	९०	६९
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	२,४८०,४७०	३,०३८,०५५
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत ब्यवस्था	६	-	-
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत ब्यवस्था		४,५०७	३,४६२
	<b>जम्मा व्यय (ख)</b>		<b>२,४८५,०६७</b>	<b>३,०४१,५८७</b>
१५	नाफा नोक्सान हिसाबमा सारेको बचत . (क) ( (ख)		<b>(१,९७५,८०४)</b>	<b>(२,२२४,३०१)</b>

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

भुवन महत  
लेखा प्रमुख

अशोक कुमार खड्का  
का. मु. कार्यकारी अधिकृत

भानुभक्त पोखरेल  
सञ्चालक

केशव प्रसाद लम्साल  
सञ्चालक

रोहित कु. भट्टराई  
स्वतन्त्र सञ्चालक

प्रताप सुवेदी  
सञ्चालक

रत्न राज पाण्डेय  
सञ्चालक

तीर्थराज पराजुली  
सञ्चालक

रमेश कुमार निरौला  
अध्यक्ष

हाम्रो यसै साथ संलग्न आजकै  
मितिको प्रतिवेदनको आधारमा

सि.ए. सुनिर कुमार ढुगैल  
एस. ए.आर. एसोसिएट्स  
चार्टर्ड एकाउन्टेन्ट्स  
मिति: २०७६।०३।१७

**नेको इन्सुरेन्स लिमिटेड**  
**अग्नी बीमाको आय व्यय हिसाब**  
 आर्थिक वर्ष २०७४ साल श्रावण १ गते देखि आषाढ मसान्त सम्मको

(रुपैयाँमा)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
<b>आय</b>				
१	बीमाशुल्क (खूद)	१	२२३,६३६,४५७	१६५,०५६,७६९
२	पुनर्बीमा कमिशन आय		४५,५७३,००२	३९,२८१,८०८
३	लगानी, कर्जा तथा अन्यबाट आय	२	२५,९५४,२०२	१५,१०७,८१२
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		३३,७३४,०८२	३६,३८३,५१६
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		८२,५२८,३८४	६५,७७९,३४५
	<b>जम्मा आय (क)</b>		<b>४११,४२६,१२७</b>	<b>३२१,६०९,२५०</b>
<b>व्यय</b>				
७	दावी भुक्तानी (खूद)	३	४०,४१७,१३४	३०,७२६,८४४
८	अभिकर्ता कमिशन		१२,३७४,०१४	९,६१८,६०२
९	पुनर्बीमा कमिशन खर्च		१४१,६१०	१२८,४९१
१०	सेवा शुल्क (खूद)	४	२,२३६,३६५	१,६५०,५६८
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	५४,६३३,३३१	३७,६८०,५७१
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	४३,४१२,७७९	३३,७३४,०८३
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		१११,८१८,२२९	८२,५२८,३८४
	<b>जम्मा व्यय (ख)</b>		<b>२६५,०३३,४६२</b>	<b>१९६,०६७,५४३</b>
१५	<b>नाफा नोक्सान हिसाबमा सारेको बचत . (क) ( (ख)</b>		<b>१४६,३९२,६६५</b>	<b>१२५,५४१,७०८</b>

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

भुवन महत  
लेखा प्रमुख

अशोक कुमार खड्का  
का. मु. कार्यकारी अधिकृत

भानुभक्त पोखरेल  
सञ्चालक

केशव प्रसाद लम्साल  
सञ्चालक

रोहित कु. भट्टराई  
स्वतन्त्र सञ्चालक

प्रताप सुवेदी  
सञ्चालक

रत्न राज पाण्डेय  
सञ्चालक

तीर्थराज पराजुली  
सञ्चालक

रमेश कुमार निरौला  
अध्यक्ष

हाम्रो यसै साथ संलग्न आजकै  
मितिको प्रतिवेदनको आधारमा

सि.ए. सुनिर कुमार दुगैल  
एस. ए आर. एसोसिएट्स  
चार्टर्ड एकाउन्टेन्ट्स  
मिति: २०७६।०३।१७

**नेको इन्सुरेन्स लिमिटेड**  
**मोटर बीमाको आय व्यय हिसाब**  
आर्थिक वर्ष २०७४ साल श्रावण १ गते देखि आषाढ मसान्त सम्मको

(रुपैयाँमा)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	<b>आय</b>			
१	बीमाशुल्क (खूद)	१	६९१,६८१,८०१	५११,८४६,२७८
२	पुनर्बीमा कमिशन आय		२७,५८६,३७०	१७,१३९,५०४
३	लगानी, कर्जा तथा अन्यबाट आय	२	५८,५७५,८८१	३३,३९१,५१०
४	अन्य प्रत्यक्ष आय			
५	आर्थिक वर्षको शुरुको भूक्तानी हुन बाँकी दावी वापत ब्यवस्था		११५,८०२,९०९	१००,६१३,२३९
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत ब्यवस्था		२५५,९२३,१३९	१२८,३१८,५३३
	<b>जम्मा आय (क)</b>		१,१४९,५७०,१००	७९१,३०९,०६५
	<b>व्यय</b>			
७	दावी भुक्तानी (खूद)	३	३३०,७१९,१७५	१६१,५७८,००२
८	अभिकर्ता कमिशन		९,७५५,७८६	८,३४३,५८०
९	पुनर्बीमा कमिशन खर्च		१३,६३७	१८,०६४
१०	सेवा शुल्क (खूद)	४	६,९१६,८१८	५,११८,४६३
११	अन्य प्रत्यक्ष खर्च			-
१२	व्यवस्थापन खर्च	५	१०९,२४१,७७१	७३,९१६,०६३
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत ब्यवस्था	६	८८,७९८,२६०	११५,८०२,९०९
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत ब्यवस्था		३४५,८४०,९००	२५५,९२३,१३९
	<b>जम्मा व्यय (ख)</b>		८९१,२८६,३४६	६२०,७००,२२१
१५	ताफा नोक्सान हिसाबमा सारेको बचत . (क) -(ख)		२५८,२८३,७५४	१७०,६०८,८४४

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

भुवन महत  
लेखा प्रमुख

अशोक कुमार खड्का  
का. मु. कार्यकारी अधिकृत

भानुभक्त पोखरेल  
सञ्चालक

केशव प्रसाद लम्साल  
सञ्चालक

रोहित कु. भट्टराई  
स्वतन्त्र सञ्चालक

प्रताप सुवेदी  
सञ्चालक

रत्न राज पाण्डेय  
सञ्चालक

तीर्थराज पराजुली  
सञ्चालक

रमेश कुमार निरौला  
अध्यक्ष

हाम्रो यसै साथ संलग्न आजकै  
मितिको प्रतिवेदनको आधारमा

सि.ए. सुनिर कुमार ढुगैल  
एस. ए. आर. एसोसिएटस्  
चार्टर्ड एकाउन्टेन्ट्स  
मिति: २०७६।०३।१७

**नेको इन्सुरेन्स लिमिटेड**  
**सामुद्रिक बीमाको आय व्यय हिसाब**  
 आर्थिक वर्ष २०७४ साल श्रावण १ गते देखि आषाढ मसान्त सम्मको

(रुपैयाँमा)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	<b>आय</b>			
१	बीमाशुल्क (खूद)	१	१०,७५२,६६१	८,०३५,४४६
२	पुनर्बीमा कमिशन आय		७,५६४,३३८	५,८०८,५२२
३	लगानी, कर्जा तथा अन्यबाट आय	२	१,२५५,१९४	८१९,९८१
४	अन्य प्रत्यक्ष आय			
५	आर्थिक वर्षको शुरूको भूक्तानी हुन बाँकी दावी वापत ब्यवस्था		१,१७७,६४७	६६८,४४२
६	आर्थिक वर्षको शुरूको असमाप्त जोखिम वापत ब्यवस्था		२८२,०४०	२९४,४००
	<b>जम्मा आय (क)</b>		<b>२१,०३१,८८०</b>	<b>१५,६२६,७९१</b>
	<b>व्यय</b>			
७	दावी भुक्तानी (खूद)	३	३,२३९,२८०	६९२,४५८
८	अभिकर्ता कमिशन		४३९,१०४	५०९,८७३
९	पुनर्बीमा कमिशन खर्च		१६,०७७	२३,२२६
१०	सेवा शुल्क (खूद)	४	१०७,५२७	८०,३५४
११	अन्य प्रत्यक्ष खर्च			
१२	व्यवस्थापन खर्च	५	४,५३३,६५८	३,३८२,८६३
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत ब्यवस्था	६	३,०८२,३७३	१,१७७,६४७
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत ब्यवस्था		५,३७६,३३०	४,०१७,७२३
	<b>जम्मा व्यय (ख)</b>		<b>१६,७९४,३४९</b>	<b>९,८८४,१४४</b>
१५	<b>नाफा नोक्सान हिसाबमा सारेको बचत . (क) - (ख)</b>		<b>४,२३७,५३१</b>	<b>५,७४२,६४७</b>

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

भुवन महत  
लेखा प्रमुख

अशोक कुमार खड्का  
का. मु. कार्यकारी अधिकृत

भानुभक्त पोखरेल  
सञ्चालक

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प्रताप सुवेदी  
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रमेश कुमार निरौला  
अध्यक्ष

हाम्रो यसै साथ संलग्न आजकै  
मितिको प्रतिवेदनको आधारमा

सि.ए. सुनिर कुमार दुगैल  
एस. ए आर. एसोसिएट्स  
चार्टर्ड एकाउन्टेन्ट्स  
मिति: २०७६।०३।१७

**नेको इन्सुरेन्स लिमिटेड**  
**इन्जिनियरिङ वीमाको आय व्यय हिसाब**  
 आर्थिक वर्ष २०७४ साल श्रावण १ गते देखि आषाढ मसान्त सम्मको

(रुपैयामा)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	<b>आय</b>			
१	बीमाशुल्क (खूद)	१	१८,७१६,९२५	३६,७९६,६२३
२	पुनर्बीमा कमिशन आय		४२,१७२,३६७	३३,७२६,४०१
३	लगानी, कर्जा तथा अन्यबाट आय	२	४,७९४,७१४	३,७२०,६५२
४	अन्य प्रत्यक्ष आय			
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत ब्यवस्था		२१,८५५,४४६	९,६९४,५९२
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत ब्यवस्था		१८,३९८,३११	७,४९८,२१५
	<b>जम्मा आय (क)</b>		<b>१०५,९३७,७६३</b>	<b>९१,४३६,४८३</b>
	<b>व्यय</b>			
७	दावी भुक्तानी (खूद)	३	२९,१७८,०४१	१४,१८०,११४
८	अभिकर्ता कमिशन		१०,३५२,१२४	७,९१२,७६०
९	पुनर्बीमा कमिशन खर्च		१८०,४३८	१०७,४५८
१०	सेवा शुल्क (खूद)	४	१८७,१६९	३६७,९६६
११	अन्य प्रत्यक्ष खर्च			
१२	व्यवस्थापन खर्च	५	२९,८१०,८८७	२६,१६६,७६३
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत ब्यवस्था	६	३०,६९५,५८२	२१,८५५,४४६
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत ब्यवस्था		९,३५८,४६३	१८,३९८,३११
	<b>जम्मा व्यय (ख)</b>		<b>१०९,७६२,७०३</b>	<b>८८,९८८,८१९</b>
१५	नाफा नोक्सान हिसाबमा सारेको बचत . (क) ( (ख)		(३,८२४,९४०)	२,४४७,६६४

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

भुवन महत  
लेखा प्रमुख

अशोक कुमार खड्का  
का. मु. कार्यकारी अधिकृत

भानुभक्त पोखरेल  
सञ्चालक

केशव प्रसाद लम्साल  
सञ्चालक

रोहित कु. भट्टराई  
स्वतन्त्र सञ्चालक

प्रताप सुवेदी  
सञ्चालक

रत्न राज पाण्डेय  
सञ्चालक

तीर्थराज पराजुली  
सञ्चालक

रमेश कुमार निरौला  
अध्यक्ष

हाम्रो यसै साथ संलग्न आजकै  
मितिको प्रतिवेदनको आधारमा

सि.ए. सुनिर कुमार ढुगैल  
एस. ए आर. एसोसिएट्स  
चार्टर्ड एकाउन्टेन्ट्स  
मिति: २०७६।०३।१७



**नेको इन्सुरेन्स लिमिटेड**  
**विविध बीमाको आय व्यय हिसाब**  
 आर्थिक वर्ष २०७४ साल श्रावण १ गते देखि आषाढ मसान्त सम्मको

(रुपैयामा)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	<b>आय</b>			
१	बीमाशुल्क (खूद)	१	३३,६९६,०४७	२१,६६०,४३९
२	पुनर्बीमा कमिशन आय		३४,४९२,८४१	३३,२५२,५१७
३	लगानी, कर्जा तथा अन्यबाट आय	२	५,०१४,५९२	३,०५२,२३८
४	अन्य प्रत्यक्ष आय			
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत ब्यवस्था		२,८९१,०४२	४,४६१,४०३
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत ब्यवस्था		१०,८३०,२१९	१०,३२३,९७१
	<b>जम्मा आय (क)</b>		<b>८६,९२४,७४०</b>	<b>७२,७५०,५६७</b>
	<b>व्यय</b>			
७	दावी भुक्तानी (खूद)	३	१४,७८८,९६१	११,६८०,३६७
८	अभिकर्ता कमिशन		२,६७४,८०४	४,१११,२८३
९	पुनर्बीमा कमिशन खर्च		१९६,७४४	१६१,०२३
१०	सेवा शुल्क (खूद)	४	३३६,९६०	२१६,६०४
११	अन्य प्रत्यक्ष खर्च			
१२	व्यवस्थापन खर्च	५	१७,८९८,३८५	१४,७४१,६६६
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत ब्यवस्था	६	६,५२१,४३२	२,८९१,०४३
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत ब्यवस्था		१६,८४८,०२३	१०,८३०,२१९
	<b>जम्मा व्यय (ख)</b>		<b>५९,२६५,३१२</b>	<b>४४,६३२,२०५</b>
१५	नाफा नोक्सान हिसाबमा सारेको बचत . (क) - (ख)		२७,६५९,४२८	२८,११८,३६२

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

भुवन महत  
लेखा प्रमुख

अशोक कुमार खड्का  
का. मु. कार्यकारी अधिकृत

भानुभक्त पोखरेल  
सञ्चालक

केशव प्रसाद लम्साल  
सञ्चालक

रोहित कु. भट्टराई  
स्वतन्त्र सञ्चालक

प्रताप सुवेदी  
सञ्चालक

रत्न राज पाण्डेय  
सञ्चालक

तीर्थराज पराजुली  
सञ्चालक

रमेश कुमार निरौला  
अध्यक्ष

हाम्रो यसै साथ संलग्न आजकै  
मितिको प्रतिवेदनको आधारमा

सि.ए. सुनिर कुमार ढुगैल  
एस. ए.आर. एसोसिएटस्  
चार्टर्ड एकाउन्टेन्टस्  
मिति: २०७६।०३।१७

**नेको इन्सुरेन्स लिमिटेड**  
**बालि तथा पशु बीमाको आय व्यय हिसाब**  
आर्थिक वर्ष २०७४ साल श्रावण १ गते देखि आषाढ मसान्त सम्मको

(रुपैयाँमा)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	<b>आय</b>			
१	बीमाशुल्क (खूद)	१	६,६७६,८०४	३,४०२,६३२
२	पुनर्बीमा कमिशन आय		५,६१४,२१५	३,२६६,५२७
३	लगानी, कर्जा तथा अन्यबाट आय	२	४६२,००३	२१७,८४७
४	अन्य प्रत्यक्ष आय			
५	आर्थिक वर्षको शुरुको भूक्तानी हुन बाँकी दावी वापत ब्यवस्था		७००,४८८	२८८,०७५
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत ब्यवस्था		१,७०१,३१६	१,२०६,१९७
	<b>जम्मा आय (क)</b>		१५,१५४,८२७	८,३८१,२७९
	<b>व्यय</b>			
७	दावी भुक्तानी (खूद)	३	४,२४२,४०९	२,२७९,५८९
८	अभिकर्ता कमिशन		४,५३०,९८२	२,०४७,८६३
९	पुनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खूद)	४	६६,७६८	३४,०२६
११	अन्य प्रत्यक्ष खर्च			
१२	व्यवस्थापन खर्च	५	३,९७३,५३५	१,८१२,६८९
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत ब्यवस्था	६	१,६०५,१४७	७००,४८८
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत ब्यवस्था		३,३३८,४०२	१,७०१,३१६
	<b>जम्मा व्यय (ख)</b>		१७,७५७,२४४	८,५७५,९७२
१५	नाफा नोक्सान हिसाबमा सारेको बचत . (क) ( (ख)		(२,६०२,४१७)	(१९४,६९३)

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

भुवन महत  
लेखा प्रमुख

अशोक कुमार खड्का  
का. मु. कार्यकारी अधिकृत

भानुभक्त पोखरेल  
सञ्चालक

केशव प्रसाद लम्साल  
सञ्चालक

रोहित कु. भट्टराई  
स्वतन्त्र सञ्चालक

प्रताप सुवेदी  
सञ्चालक

रत्न राज पाण्डेय  
सञ्चालक

तीर्थराज पराजुली  
सञ्चालक

रमेश कुमार निरौला  
अध्यक्ष

हाम्रो यसै साथ संलग्न आजकै  
मितिमा प्रतिवेदनको आधारमा

सि.ए. सुनिर कुमार ढुगैल  
एस. ए. आर. एसोसिएट्स  
चार्टर्ड एकाउन्टेन्ट्स  
मिति: २०७६।०३।१७

# नेको इन्सुरेन्स लिमिटेड

आ. व. २०७४/७५

## वित्तीय विवरणको अभिन्न अंगको रूपमा रहने अनुसूचीहरू

अनुसूची-१

(क बीमाशुल्क-खुद)

रकम (रु)

क्र.सं.	बीमाको किसिम	कूल बीमाशुल्क		पुनर्बीमा शुल्क भुक्तानी (Ceded)		बीमाशुल्क (खुद)	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि बीमा शुल्क	४१०,१३५,३४४	३२१,५१३,२११	१८९,४९८,८८७	१५६,४५६,४४२	२२३,६३६,४५७	१६५,०५६,७६९
२	मोटर बीमा शुल्क	८०३,८८१,६६४	६१८,७९०,५९३	११२,१९९,८६३	१०६,९४४,३१५	६९१,६८१,८०१	५११,८४६,२७८
३	हवाई बीमा शुल्क	१८,०२८,३८४	२५,०८१,७४४	१८,०१९,३७०	२५,०७४,८१९	९,०१४	६,९२५
४	सामुद्रिक बीमा शुल्क	३३,४५९,६७८	२८,५५२,१३३	२२,७०७,०१७	२०,५१६,६८६	१०,७५२,६६१	८,०३५,४४६
५	इन्जिनियरिङ्ग बीमा शुल्क	२२८,४९६,१८५	२२४,८८१,९६८	२०९,७७९,२५९	१८८,०८५,३४५	१८,७१६,९२५	३६,७९६,६२३
६	विविध बीमा शुल्क	१२३,५३५,६१६	१२६,४७०,८३२	९९,८३९,५६९	१०४,८१०,३९३	३३,६९६,०४७	२१,६६०,४३९
७	पशुपंछी तथा वाली बीमा	३३,४११,१६३	१७,०१३,१६२	२६,७३४,३५९	१३,६१०,५३०	६,६७६,८०४	३,४०२,६३२
जम्मा :		१,६६०,९४८,०३४	१,३६२,३०३,६४३	६७५,७७८,३२४	६१५,४९८,५३१	९८५,१६९,७०९	७४६,८०५,११२

### (ख) कूल बीमाशुल्क

क्र.सं.	बीमाको किसिम	प्रत्यक्ष बीमाशुल्क		प्राप्त पुनर्बीमा शुल्क (Accepted)		कूल बीमाशुल्क	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि बीमा शुल्क	४०९,४५६,२८८	३२०,७०३,९५३	६७९,०५६	८०९,२५७	४१०,१३५,३४४	३२१,५१३,२११
२	मोटर बीमा शुल्क	८०३,७३९,४२१	६१८,५८३,९१९	१४२,२४३	२०६,६७३	८०३,८८१,६६४	६१८,७९०,५९३
३	हवाई बीमा शुल्क	१८,०२८,३८४	२५,०८१,७४४	-	-	१८,०२८,३८४	२५,०८१,७४४
४	सामुद्रिक बीमा शुल्क	३३,३९०,३२९	२८,४३८,२९७	६९,३४९	११३,८३५	३३,४५९,६७८	२८,५५२,१३३
५	इन्जिनियरिङ्ग बीमा शुल्क	२२७,०२१,५९१	२२३,९४१,७७२	१,४७४,५९३	९४०,१९६	२२८,४९६,१८५	२२४,८८१,९६८
६	विविध बीमा शुल्क	१२३,७६२,६३६	१२५,८१६,३५०	७७२,९८०	६५४,४८२	१३३,५३५,६१६	१२६,४७०,८३२
७	पशुपंछी तथा वाली बीमा	३३,४११,१६३	१७,०१३,१६२	-	-	३३,४११,१६३	१७,०१३,१६२
जम्मा		१,६५७,८०९,८१२	१,३५९,५७९,१९९	३,१३८,२२२	२,७२४,४४४	१,६६०,९४८,०३४	१,३६२,३०३,६४३

अनुसूची-४  
सेवा शुल्क (खूद)

क्र.सं.	बीमाको किसिम	कूल सेवा शुल्क		कूल सेवा शुल्कमा पुनर्बीमको हिस्सा		सेवा शुल्क (खूद)	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि बीमा शुल्क	४,१०१,३५३	३,२१५,१३२	१,८६४,९८८.८७	१,५६४,५६४	२,२३६,३६५	१,६५०,५६८
२	मोटर बीमा शुल्क	८,०३८,८१७	६,१८७,९०६	१,१२१,९९८.६३	१,०६६,४४३	६,११६,८१८	५,११८,४६३
३	हवाई बीमा शुल्क	१८०,२८४	२५०,८१७	१८०,१९३.७०	२५०,७४८	९०	६९
४	सामुद्रिक बीमा शुल्क	३३४,५९७	२८५,५२१	२२७,०७०.१७	२०५,१६७	१०७,५२७	८०,३५४
५	इन्जिनियरिङ्ग बीमा शुल्क	२,२८४,९६२	२,२४८,८२०	२,०९७,७९२.५९	१,८८०,८५३	१८७,१६९	३६७,९६६
६	विविध बीमा शुल्क	१,३३५,३५६	१,२६४,७०८	९९८,३९५.६९	१,०४८,१०४	३३६,९६०	२१६,६०४
७	पशुपंछी तथा बाली बीमा	३३४,११२	१७०,१३२	२६७,३४३.५९	१३६,१०५	६६,७६८	३४,०२६
जम्मा		१६,६०९,४८०	१३,६२३,०३६	६,७५७,७८३	६,१५४,९८५	९,८५१,६९७	७,४६८,०५१

अनुसूची-२  
लगानी, कर्जा तथा अन्यबाट आय

रकम (रु)			
क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटीबाट आय	१,२८०,५००	१,२८०,५००
२	वाणिज्य बैंकको मुद्दती निक्षेपबाट आय	१४९,८५७,८३१	५९,८१६,००४
३	विकास बैंकको मुद्दती निक्षेपबाट आय	२५,९०४,४१४	-
४	नागरिक लगानी योजनाबाट आय	-	८५३,६९१
५	वित्तीय संस्थाको मुद्दती निक्षेपबाट आय	२,३१३,०००	-
६	पब्लिक कम्पनीको साधारण शेयरबाट लाभांश		१,१६७,१६४
७	अग्राधिकार शेयरबाट लाभांश		
८	बैंक तथा वित्तीय संस्थाको डिभेन्चरबाट आय	५,७१५,३७६	३,२००,३०८
९	अन्य:	-	२,७८३,४८२
९.१	शेयर निस्काशन आम्दानी		
९.२	विविध आम्दानी		
१०	कर्जाबाट आय	३१९,७०२	२७०,६९४
११	अन्य निक्षेपबाट (मुद्दती बाहेक) आय	३,३९६,५२५	९,६४४,३६१
१२	लगानी बिक्रीमा नाफा	-	१०,४३८,९०७
	न्यून लगानी बिक्रीमा नोक्सान	-	-
१३	लगानी (खरीद) मा नाफा		
	न्यून लगानी (खरीद) मा नोक्सान		
१४	स्थिर सम्पत्ती बिक्रीबाट नाफा	७४,७७४	
	न्यून स्थिर सम्पत्ती बिक्रीबाट नोक्सान	-	(३७,१४६)
१५	खाता अपलेखन		
१६	अघिल्ला वर्षसँग सम्बन्धित आय		
१७	अन्य आय	१,८८९,३००	१,५९०,७९४
	<b>जम्मा</b>	<b>१९०,७५१,४२२</b>	<b>९१,००८,७५९</b>
	<b>लगानी, कर्जा तथा अन्यबाट आयको बाँडफाँड</b>		
१	नाफा नोक्सान हिसाबमा सारेको	९४,६५७,९६६	३४,६५४,७९९
२	अग्नी बीमाको आय व्यय हिसाबमा सारेको	२५,९५४,२०२	१५,१०५,८१२
३	मोटर बीमाको आय व्यय हिसाबमा सारेको	५८,५७५,८८१	३३,३९१,५१०
४	हवाई बीमाको आय व्यय हिसाबमा सारेको	३६,८७०	४३,९२०
५	सामुद्रिक बीमाको आय व्यय हिसाबमा सारेको	१,२५५,१९४	८१९,९८१
६	इन्जिनियरीङ्ग बीमाको आय व्यय हिसाबमा सारेको	४,७९४,७१४	३,७२०,६५२
७	विविध बीमाको आय व्यय हिसाबमा सारेको	५,०१४,५९२	३,०५२,२३८
८	बालि तथा पशु बीमाको आय व्यय हिसाबमा सारेको	४६२,००३	२१७,८४७
	<b>जम्मा</b>	<b>१९०,७५१,४२२</b>	<b>९१,००६,७५९</b>

## अनुसूची-३ दावी भुक्तानी

(रुपैयामा)

क्र.सं.	दीनको विवरण	चालु आ.व.मा परेको दावी भुक्तानी		एक आ.व.अघि परेको दावी भुक्तानी		दुई आ.व.अघि परेको दावी भुक्तानी		तीन आ.व.अघि परेको दावी भुक्तानी		चार आ.व.वा सो भन्दा अघि परेको दावी भुक्तानी		कूल दावी भुक्तानी		कूल दावी भुक्तानीमा भुक्तानिको हिस्सा		कूल दावी भुक्तानी (बुटा)	
		यस वष	गत वष	यस वष	गत वष	यस वष	गत वष	यस वष	गत वष	यस वष	गत वष	यस वष	गत वष	यस वष	गत वष	यस वष	गत वष
१	अमि दावी	१,८१,९११,२२२	१,८१,३५,७३२	१,९१,९३९,६६६	१,३१,५०९,६३२	१,१८,८८०	२०,७६६,१६५	३,४२२,२३८	-	-	-	१,२२,३३५,१०६	५,२१,७२१,५२९	८,११,७१,७०२	२,११,९१४,६८५	४०,४१७,१३४	३०,७२६,८४४
२	मोटो दावी	२५,७१,८८२,३६२	१,२२,७३३,६८५	१,१२,५३४,३१०	५३,५२१,००३	१,११,९५०,९२१	१,७३१,४९६	२,७०५,१४०	-	-	-	३,८१,४०२,७३३	१,८७,२५४,१४९	५,३६,६६३,५५८	२५,६७६,९४७	१६९,५७८,००२	३३०,७१९,१५५
३	हवाई दावी	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
४	सापुटिक दावी	४,१६,३३७	२,३०७,७११	१,७५५,५९२	३,२४७,५६१	१,१५७,५७३	७,४२०,४१८	-	-	-	-	७,८९१,५०२	१,२१,९८०,७७०	४,६६०,२२२	१,२१,२८८,३१२	३,२३९,२८०	६९२,४५८
५	इन्जिनियरिङ दावी	७९,०५०,२६४	३६,७४१,७९१	५३,१०५,३१८	४६,१०९,६७६	१,४३०,२२५	१,५३,६८२,२१९	२८,६१०	-	-	-	१,४६,४८६,११७	१,०१,०२३,८२१	१,१७,३०८,३७६	८६,८४३,७०७	२९,७७८,०४१	१,४१,६०१,११४
६	निविदा दावी	४८,२३१,८११	३१,६८५,८३०	५,६९३,७८५	१०,१४०,०११	१,२६९,४९८	३,०३१,२५५	३५३,०६०	-	-	-	५५,५४८,३३४	४४,८५९,१७६	४०,७५९,८७३	३३,१७८,८०९	१४,७८८,९६१	११,६८०,३६७
७	प्युक्सी तथा बाली दावी	१८,३०४,६२०	९,७२१,१४०	२,७७७,३००	६०७,९६९	१८,०००	-	-	-	-	-	२,१०,९९,९२०	१,०३,३९,१०९	१६,८५७,५११	८,०९५,५२०	४,२४२,४०९	२,२७९,५८९
जम्मा		५,०६,७१६,७६६	२,२२,१२५,९१९	१,९५,८३५,९७१	१,२७,२३३,९३२	२,८७,७०,०९७	५५,८७१,५५३	६,५०९,०४८	-	-	-	७,३७,७७१,९१२	४,०९,१६६,३५४	३,१५,१८६,९११	१८,०३१,९७९	४,२२,५८५,००१	२,२१,१३७,३७५

अनुसूची-५  
व्यवस्थापन खर्च

रकम (रु)			
क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	कर्मचारी खर्च (अनुसूची ५.१ बमोजिम)	१४८,४९६,१३७	१०४,९४१,११८
२	घर भाडा	१३,७१९,१८७	९,४२१,६४५
३	बिजुली तथा पानी	१,३४६,३९८	८२८,८१०
४	मर्मत तथा सम्भार		
	(क) भवन		१२०,०१७
	(ख) सवारी साधन	९९९,४९१	६९४,४२७
	(ग) कार्यालय उपकरण	४५२,०८५	७४४,३६७
	(घ) अन्य	७१,१००	
५	संचार	८,६६७,७३५	५,५६१,८६२
६	छपाई तथा मसलन्द	८,४१६,७०५	६,८८३,८१३
७	खर्च हुने कार्यालय सामान	८,९५२,६५३	६,८६७,५४१
८	परिवहन	१,४८२,११८	२,०९८,९२९
९	भ्रमण खर्च (भत्ता समेत)		
	(क) आन्तरिक	३,५२१,९९७	२,७६६,३६४
	(ख) वैदेशिक	४,५२७,६०४	२,०५९,०९६
१०	अभिकर्ता तालिम	-	-
११	अभिकर्ता अन्य	-	-
१२	बीमाशुल्क	२,९१३,४३६	२,४६६,८१६
१३	सुरक्षा खर्च	४९४,३२१	१६३,१८७
१४	कानूनी तथा परामर्श शुल्क	२,३५५,३९८	१,८३२,८७७
१५	पत्र पत्रिका तथा पुस्तक	२२८,२४५	२२६,७४०
१६	विज्ञापन तथा प्रचार प्रसार	४,८४५,३७८	४,४३६,३४३
१७	व्यापार प्रवर्द्धन	५,००६,९९४	३,५९९,९४४
१८	अतिथी सत्कार	४,६७५,४२१	२,६५३,५४१
१९	चन्दा तथा उपहार	३३६,२२२	९०,७३५
२०	संचालक समिति सम्बन्धी खर्च		
	(क) बैठक भत्ता	१,००८,०००	१,०१६,५००
	(ख) अन्य	३२७,७२९	१२३,०३३
२१	अन्य समिति/उप-समिति सम्बन्धी खर्च		
	(क) बैठक भत्ता	२४०,०००	१३१,०००
	(ख) अन्य	१४२,६३५	१५१,७१५
२२	साधारण सभा सम्बन्धी खर्च	२०५,२७५	३६०,३६४
२३	लेखा परीक्षण सम्बन्धी खर्च		
	(क) लेखा परीक्षण शुल्क	२००,०००	२००,०००
	(ख) कर लेखा परीक्षण शुल्क	१००,०००	१००,०००
	(ग) विस्तृत लेखा परीक्षण प्रतिवेदन शुल्क	२५,०००	२५,०००
	(घ) अन्य शुल्क		
	(ङ) आन्तरिक लेखा परीक्षण खर्च	३२०,०००	३२०,०००
	(च) अन्य खर्च	२८८,४८३	३१०,४९८



२४	ब्याज	५,२१५,७२१	-
२५	वैक चार्ज	१,३६९,८९२	१,१२१,५०६
२६	शुल्क तथा दस्तूर	६४४,७९८	६४४,३९८
२७	हास कट्टी	१०,९६८,१९२	८,१३४,०६२
२८	हुलाक टिकट	१,१९४,०४७	३,९३९,९७२
२९	अन्य		
२९.१	विविध खर्च	३,६४३,०१२	२,३०७,२०४
२९.२	सटही घटबढ खर्च	(१६७,२०३)	६६९,७८०
२९.३	वार्षिक उत्सव खर्च	६८,०५८	५८५,३१७
बॉर्डफाँडको लागि जम्मा		२४७,३०२,२६३	१७८,५९८,५२२

क्र.सं.	विवरण	यस बर्ष	गत बर्ष
१	नाफा नोक्सान हिसाबमा सारेको	२४,७३०,२२६	१७,८५९,८५२
२	अग्नी बीमाको आय व्यय हिसाबमा सारेको	५४,६३३,३३१	३७,६८०,५७१
३	सामुद्रिक बीमाको आय व्यय हिसाबमा सारेको	४,५३३,६५८	३,३८२,८६३
४	हवाई बीमाको आय व्यय हिसाबमा सारेको	२,४८०,४७०	३,०३८,०५५
५	मोटर बीमाको आय व्यय हिसाबमा सारेको	१०९,२४१,७७१	७३,९१६,०६३
६	विविध बीमाको आय व्यय हिसाबमा सारेको	१७,८९८,३८५	१४,७४१,६६६
७	इन्जिनियरीङ्ग बीमाको आय व्यय हिसाबमा सारेको	२९,८१०,८८७	२६,१६६,७६३
८	बालि तथा पशु बीमाको आय व्यय हिसाबमा सारेको	३,९७३,५३५	१,८१२,६८९
जम्मा		२४७,३०२,२६३	१७८,५९८,५२२

अनुसूची ५.१  
कर्मचारी खर्च

क्र.सं.	विवरण	यस बर्ष	गत बर्ष
१	तलब	१००,४४०,००३	६९,४१३,६७३
२	भत्ता	१५,९१५,१९७	१२,५८९,६०६
३	दशै खर्च	५,२५१,१८१	३,४५७,२५७
४	सञ्चयकोषमा थप	३,०८७,९१४	२,२९२,०३६
५	तालिम खर्च	३,४८५,४९५	२,५००,३५१
६	पोशाक	२,८३४,२७२	१,७७८,६७६
७	औषधोपचार	-	-
८	बीमा	-	-
९	पेन्सन तथा उपदान व्यवस्था	६,६०९,४४७	४,५११,५६३
१०	विदा बापतको खर्च तथा व्यवस्था	६,२४२,८९६	६,८२६,६५५
११	अन्य सूविधा वापत खर्च तथा व्यवस्था (विवरण खुलाउने)	३,९९९,७३३	१,२६९,७०७
१२	अन्य (विवरण खुलाउने)	६३०,०००	३०१,५९३
जम्मा		१४८,४९६,१३७	१०४,९४१,११८

अनुसूची-६  
आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी बाणत व्यवस्था

क्र.सं.	बीमाको किसिम	चालु आ.व.मा परेको भुक्तानी हुन बाँकी दावी	एक आ.व.अघि परेको भुक्तानी हुन बाँकी दावी	दुई आ.व.अघि परेको भुक्तानी हुन बाँकी दावी	तीन आ.व. वा सो भन्दा अघि परेको भुक्तानी हुन बाँकी दावी	सृजना भएको तर जानकारीमा नआएको दावी (अनुमानित)		भुक्तानी हुन बाँकी जम्मा दावी	भुक्तानी हुन बाँकी जम्मा दावीमा पुनर्बीमकको हिस्सा	भुक्तानी हुन बाँकी दावी बाणत व्यवस्था सम्बन्धित बीमाको आय व्यय हिसाबमा सारिएको
१	अग्नी	६१,७३४,४७४	३,८३८,८३१		२४,५५८,२६३			९०,१३१,५६८	५२,३८१,३२६	४३,४१२,७७९
२	सामुद्रिक	१३,६७१,५५०	१,१५०,०००					१४,८२१,५५०	१२,१४१,२२६	३,०८२,३७३
३	हवाई							-		-
४	मोटर	८१,१७८,३४६	१३,२९१,९०२	१,०९०,०००	३,३९०,०००			९८,९५०,२४८	२१,७३४,३७०	८८,७९८,२६०
५	विविध	९,०५४,८५०	१,७५१,९२८	१०,२००	७५,०००			१०,८९१,९७८	५,२२१,१६७	६,५२१,४३२
६	इन्जिनियरीङ	१५०,९७०,११८	११,०३४,०२५	४,७०८,८९७	१५,९६९,६५५			१८२,६८२,६९५	१५५,९९०,८८४	३०,६९५,५८२
७	पशुपंखी तथा बाली	६,९४५,६००	३३,३००					६,९७८,९००	५,५८३,१२०	१,६०५,१४७
जम्मा		३२३,५५४,९३८	३१,०९९,९८६	५,८०९,०९७	४३,९९२,९१८		-	४०४,४५६,९३९	२५३,०५२,०९३	१७४,११५,५७३

अनुसूची-७  
आयव्यय हिसाबहरूबाट नाफा नोक्सान हिसाबमा सारेको रकम

रकम (रु)

क्र.सं.	विवरण	यस बर्ष	गत बर्ष
१	अग्नी बीमाको आय व्यय हिसाबबाट सारेको	१४६,३९२,६६५	१२५,५४१,७०८
२	सामुद्रिक बीमाको आय व्यय हिसाबबाट सारेको	४,२३७,५३१	५,७४२,६४७
३	हवाई बीमाको आय व्यय हिसाबमा सारेको	(१,९७५,८०४)	(२,२२४,३०१)
४	मोटर बीमाको आय व्यय हिसाबबाट सारेको	२५८,२८३,७५४	१७०,६०८,८४४
५	इन्जिनियरीङ्ग बीमाको आय व्यय हिसाबबाट सारेको	(३,८२४,९४०)	२,४४७,६६४
६	विविध बीमाको आय व्यय हिसाबबाट सारेको	२७,६५९,४२८	२८,११८,३६२
७	पशुपंछी तथा बाली बीमाको आय व्यय हिसाबबाट सारेको	(२,६०२,४१७)	(१९४,६९३)
जम्मा		४२८,१७०,२१७	३३०,०४०,२३०

अनुसूची-८  
व्यवस्था फिर्ता

रकम (रु)

क्र.सं.	विवरण	यस बर्ष	गत बर्ष
१	लगानीमा नोक्सानको लागि व्यवस्था फिर्ता	६९४,८२२	५,७७२,११०
२	कर्जामा नोक्सानको लागि व्यवस्था फिर्ता	-	-
३	शंकास्पद आसामी व्यवस्था फिर्ता	-	-
४	अन्य व्यवस्था फिर्ता	५,०७६,९१९	-
जम्मा		५,७७१,७४१	५,७७२,११०

अनुसूची-९  
अपलेखन खर्चहरू

रकम (रु)

क्र.सं.	विवरण	यस बर्ष	गत बर्ष
१	प्रारम्भिक खर्चहरू	-	-
२	पूर्व संचालन खर्चहरू	-	-
३	पर सारिएका खर्चहरू	-	-
४	अपलेखन गरिएको लगानी	-	-
५	अपलेखन गरिएको कर्जा	-	-
६	अपलेखन गरिएको आसामी	-	-
७	अन्य अपलेखन	-	३२२,१६५
जम्मा		-	३२२,१६५

अनुसूची ९ क  
शेयर सम्बन्धी खर्च

रकम (रु)

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	शेयर निश्कासन खर्च	४,२६२,५५४	२,७१०,०४५
२	शेयर रजिष्ट्रेसन खर्च		
३	शेयर सूचिकरण खर्च		
४	लाभांश वितरण खर्च		
५	शेयर सम्बन्धी अन्य खर्च		
जम्मा		४,२६२,५५४	२,७१०,०४५

अनुसूची-१० अन्य खर्चहरू			
क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	दण्ड जरिवाना	-	-
२	विलम्ब शुल्क जरिवाना	-	-
३	अन्य	-	-
४	विदेशी मुद्रा सटही फरक	-	-
जम्मा		-	-

अनुसूची-११ नोक्सानीको लागि व्यवस्था			
क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	लगानीमा नोक्सानीको लागि व्यवस्था	१९,२३८,२८९	१३,२३६,७१९
२	कर्जामा नोक्सानीको लागि व्यवस्था	-	-
३	शंकास्पद आसामी व्यवस्था	-	-
४	अन्य व्यवस्था	४,७९६,७०८	५,०७६,८५९
जम्मा		२४,०३४,९९७	१८,३१३,५७८

अनुसूची- १२

बीमा कोष

क्र.सं.	बीमाको किसिम	वर्षको शुल्कमा बीमा कोष		नाफा नोक्सान हिसाबबाट सारेको		वर्षको अन्त्यमा बीमा कोष	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नी	१४७,२५४,९५०	१०७,८८२,१६८	५०,७१०,७७४	३९,३७२,७८२	१९७,९६५,७२४	१४७,२५४,९५०
२	सामुद्रिक	५,४८७,७३७	३,६८६,७१८	१,४६७,८९१	१,८०१,०१९	६,९५५,६२८	५,४८७,७३७
३	हवाई	२३२	२३२	-	-	२३२	२३२
४	मोटर	१००,२८५,१६१	४६,७७९,०९४	८९,४७०,११८	५३,५०६,०६७	१८९,७५५,२७९	१००,२८५,१६१
५	इन्जिनियरीङ्ग	२,०६५,३७८	१,२९७,९५०	-	७६७,४२८	२,०६५,३७८	२,०६५,३७८
६	विविध	२८,५५८,५८९	१९,७४०,०००	९,५८१,२९३	८,८१८,५८९	३८,१३९,८८२	२८,५५८,५८९
७	पशुपंछी तथा बाली	७०९,२०५	७०९,२०५	-	-	७०९,२०५	७०९,२०५
जम्मा :		२८४,३६१,२५३	१८०,०९५,३६७	१५१,२३०,०७६	१०४,२६५,८८६	४३५,५९१,३२९	२८४,३६१,२५३



### अनुसूची १३

रकम (रु)

(क) शेयर पूँजी		रकम (रु)	
क्र.सं	विवरण	यस वर्ष	गत वर्ष
१	अधिकृत पूँजी		
	क) रु.१००। दरको २००,००,००० थान इक्व्यूटी शेयर	२,०००,०००,०००	१,०००,०००,०००
	ख) रु..... दरको ....थान अपरिवर्तनीय अग्राधिकार शेयर		
	ग) रु..... दरको ..... थान परिवर्तनीय अग्राधिकार शेयर		
२	जारी पूँजी		
	क) रु.१००। दरको ११,७६२,७८४ थान इक्व्यूटी शेयर	१,१७६,२७८,४००	७२०,०००,०००
	ख) रु..... दरको ....थान अपरिवर्तनीय अग्राधिकार शेयर		
	ग) रु..... दरको ..... थान परिवर्तनीय अग्राधिकार शेयर		
३	चुक्ता पूँजी		
	क) रु.१००। दरको ११,७६०,०४४ थान इक्व्यूटी शेयर	१,१७६,००४,४००	७१२,६२४,९९०
	न्यून भुक्तानी प्राप्त हुन बाँकी रु.... दरको ...थान इक्व्यूटी शेयर		
	ख) रु..... दरको ....थान अपरिवर्तनीय अग्राधिकार शेयर		
	ग) रु..... दरको ..... थान परिवर्तनीय अग्राधिकार शेयर		
	घ) बोनस शेयरबाट आएको फ्रयाक्सन शेयर	२७४,०००	२७१,०००
जम्मा		१,१७६,२७८,४००	७१२,८९५,९९०

### ख) शेयर स्वामित्वको संरचना

शेयरधनी		यस वर्ष		गत वर्ष	
		साधारण शेयर संख्या	स्वामित्वको %	साधारण शेयर संख्या	स्वामित्वको %
संस्थापक	नेपाली संगठित संस्थाहरु				
	नेपाली संगठित संस्थाहरु	४,२३४,६०२	३६	२,५६६,४२५	३६
	नेपाली नागरिक	२,८२३,०६८	२४	१,७१०,९५०	२४
	विदेशी		-		-
	जम्मा	७,०५७,६७०	६०	४,२७७,३७५	६०
सर्व साधारण		४,७०५,११४	४०	२,८५१,५८४	४०
अन्य		-		-	
कूल		११,७६२,७८४	१००	७,१२८,९५९	१००

(ग) एक प्रतिशत वा बढी शेयर स्वामित्व भएका शेयरधनीहरुको विवरण

क्र.सं.	विवरण	यस वर्ष		गत वर्ष	
		स्वामित्व को %	रकम (रु)	स्वामित्वको %	रकम (रु)
१	राष्ट्रिय वाणिज्य बैंक	२०.००	२३५,२५५,४२२	२०.००	१४२,५७९,०००
२	कोष व्यवस्थापन कम्पनी लि.	२.९२	३४,३९६,०९२	४.५०	३२,०८०,३००
३	नेपाल शेयर मार्केट एण्ड फाइनान्स लि.	१.०२	१२,०४२,२०८	१.०२	७,२९८,२००
४	एस.भि.आर.पब्लिक प्रा.लि.	१.५९	१८,६९०,७१४	१.५९	११,३२७,६००
५	रामेश्वर सिंह सिजापति	३.४७	४०,७८६,३३७	३.४७	२४,७१८,९००
६	कृति कुमारी महतो	१४.३२	१६८,४९२,६६२	१४.९९	१०६,८१७,८००
७	घनश्याम जोशी	२.३२	२७,३२२,४६०	३.४८	२४,८३८,६००
८	इन्द्र बहादुर थापा	३.७०	४३,५१७,८५८	३.७०	२६,३५९,९००
९	वि. के. विनायक प्रा. लि.	८.२५	९७,०९७,५०६	८.२५	५८,८४६,९००
१०	ए.जि.प्रा.लि.	१.२३	१४,४९३,३८७	-	-
११	कृषि विकास बैंक	१.५८	१८,५३६,५००	-	-





## अनुसूची १४

### जगेडा तथा कोष

रकम (रु)			
क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	स्थगन कर जगेडा	१५,९९१,६३२	९,५०९,४२८
२	बीमा जगेडा	२७,१९५,२२९	२७,१९५,२२९
३	पूँजीगत जगेडा		
४	विशेष जगेडा		
५	अन्य जगेडा (विवरण खुलाउने)		
६	शेयर प्रिमियम	-	-
७	प्रस्तावित बोनस शेयर	१४१,१५३,४०८	७१,२८९,५९९
८	पूँजीकृत हुन बाँकी बोनस शेयर		
९	नाफा नोक्सान हिसाबबाट सारेको नाफा	१२४,७२३,६९६	९८,९५४,४५०
जम्मा		३०९,०६३,९६५	२०६,९४८,७०६

### अनुसूची-१५

#### महा-विपत्ति जगेडा

वर्षको शुरुमा महा-विपत्ति जगेडा		नाफा नोक्सान हिसाबबाट सारेको		वर्षको अन्त्यमा महा-विपत्ति जगेडा	
यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
२४,५९४,३३३	१४,१६७,७४३.९४	१५,१२३,००८	१०,४२६,५८९	३९,७१७,३४१	२४,५९४,३३३
२४,५९४,३३३	१४,१६७,७४३.९४	१५,१२३,००८	१०,४२६,५८९	३९,७१७,३४१	२४,५९४,३३३

### अनुसूची-१६

#### तिर्न बाँकी दीर्घकालीन ऋण तथा सापटी

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	डिबेन्चर / बण्ड	-	-
२	बैंक	-	-
३	वित्तीय संस्था	-	-
४	अन्य (विवरण खुलाउने)	-	-
जम्मा		-	-

अनुसूची-१८

(क) लगानी

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
(क)	दीर्घकालिन लगानी :		
१	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी	५,८५०,०००	१९,७००,०००
२	वाणिज्य बैंकको मुद्दती निक्षेप	१४८,०००,०००	११,०००,०००
३	विकास बैंकको मुद्दती निक्षेप	-	-
४	नागरिक लगानी योजना	२७,९९४,७८०	२२,४१७,६१७
५	वित्तीय संस्थाको मुद्दती निक्षेप	१,५००,०००	-
६	पब्लिक कम्पनीको साधारण शेयर (अनुसूची १८.१ बमोजिम)	१२४,१६२,११५	६६,८४०,९१६
७	बैंक तथा वित्तीय संस्थाको अग्राधिकार शेयर/डिवेन्चर	११२,८९९,०००	३१,१८८,०००
८	अन्य (नेपाल मार्केट पुलमा लगानि )	११२,९११,७००	११२,९११,७००
जम्मा :		५३३,३१७,५९५	२६४,०५८,२३३
(ख)	अल्पकालिन लगानी :		
१	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी	१३,८५०,०००	-
२	वाणिज्य बैंकको मुद्दती निक्षेप	१,५७७,५११,०६१	१,१७०,०११,०६१
३	विकास बैंकको मुद्दती निक्षेप	२९७,०००,०००	१८२,०००,०००
४	नागरिक लगानी योजना	-	-
५	वित्तीय संस्थाको मुद्दती निक्षेप	२९,०००,०००	१९,०००,०००
६	बैंक तथा वित्तीय संस्थाको अग्राधिकार शेयर/डिवेन्चर	१८,२८९,०००	-
७	वाणिज्य बैंकको ब्याज प्राप्त हुने अन्य निक्षेप	३९,१५०,१५५	५,८५७,२५५
८	विकास बैंकका ब्याज प्राप्त हुने अन्य निक्षेप	२१,४३६,८७५	२,४४३,३५०
९	वित्तीय संस्थाको ब्याज प्राप्त हुने अन्य निक्षेप	२,४८९,३०५	५९४,०१०
१०	अन्य ब्याज प्राप्त हुने लगानी	१,०४५,११९	७८०,९०१
जम्मा :		१,९९९,७७१,५१५	१,३८०,६८६,५७८
कूल		२,५३३,०८९,११०	१,६४४,७४४,८११

NECO

अनुसूची १८.१

शेयरमा लगानी

क्र.सं.	कम्पनी	खुद रकम	अंकित मूल्य	परल मूल्य	बजार मूल्य
१	ग्लोबल आइएमडि बैंक लि. को २५७७ किता साधारण शेयर	१,१३९,४४८.९३	२५७,७००.००	१,१३९,४४८.९३	७४७,३३०.००
२	मेगा बैंक नेपाल लि. को ७०० किता साधारण शेयर	३५,१००.००	७०,०००.००	३५,१००.००	११४,१००.००
३	नेसनल लाईफ इन्स्युरेन्स क. लि. को ३३३१ किता साधारण शेयर	६,८३२,४१३.३९	३३३,१००.००	६,८३२,४१३.३९	२,६६१,४६९.००
४	एन.सि.सि बैंक लि. को १८११५ किता साधारण शेयर	६,३९७,२००.५६	१,८११,५००.००	६,३९७,२००.५६	४,५२८,७५०.००
५	नेपाल बैंक लि. को ११६४९ किता साधारण शेयर	४,६५९,७०१.४५	१,१६४,९००.००	४,६५९,७०१.४५	३,७७३,३६९.००
६	एनबी बैंक लि. को १९३४३ किता साधारण शेयर	७,३२६,५३५.९४	१,९३४,३००.००	७,३२६,५३५.९४	४,१३९,४०२.००
७	नेपाल इन्भेष्टमेन्ट बैंक लि., को २५६८२ किता साधारण शेयर	१३,९४१,७६४.३५	२,५६८,२००.००	१३,९४१,७६४.३५	१५,९४८,५२२.००
८	एन.आई.सी. एसिया बैंक लि. को ८६०६ किता साधारण शेयर	४,६३३,८७५.७२	८६०,६००.००	४,६३३,८७५.७२	२,७१९,४९६.००
९	एनएमबि बैंक लि. को ५००० किता साधारण शेयर	३,३१६,३९९.६०	५००,०००.००	३,३१६,३९९.६०	१,७९०,०००.००
१०	सिद्धार्थ बैंक लि. को ६०६३ किता साधारण शेयर	३,६८५,७८७.०७	६०६,३००.००	३,६८५,७८७.०७	१,८१८,९००.००
११	एन.एल.आई. सी को ३४६० किता साधारण शेयर	५,४१४,३७६.२८	३४६,०००.००	५,४१४,३७६.२८	३,६३३,०००.००
१२	यूनिलिभर नेपाल लि. को १००० किता साधारण शेयर	२५,२४९,३७६.७५	१००,०००.००	२५,२४९,३७६.७५	२५,०००,०००.००
१३	नागरिक लगानी कोष को ६३५६ किता साधारण शेयर	१७,१५७,६३५.४०	६३५,६००.००	१७,१५७,६३५.४०	१५,८९०,०००.००
१४	बुटवल पावर लि. को २९१२० किता साधारण शेयर	२४,३७२,५००.५०	२,९१२,०००.००	२४,३७२,५००.५०	१३,३०७,८४०.००
१५	एस.एल.आई.सी. एल. को १२ किता साधारण शेयर	-	१,२००.००	-	७,२००.००
जम्मा :		१२४,१६२,११५.९४	१४,१०१,४००.००	१२४,१६२,११५.९४	९५,५७९,३७८.००
	म्यूचुल फण्ड	खुद रकम	अंकित मूल्य	परल मूल्य	बजार मूल्य
१	जी.आई.एम.एस.ज ४४६५८ किता साधारण शेयर	४,४४३,२२७	४,४४६,५८०	४,४४३,२२७	३,८९९,६५१
२	लक्ष्मी भ्यालू फण्ड (LVF1) २००७१६ किता साधारण शेयर	२,९०४,४४३	२,००७,१६०	२,९०४,४४३	२,०५७,३३९
३	नेविल इक्विटी फण्ड (NEF) ६९२७५ किता साधारण शेयर	७,१७८,७३०	६,९२७,५७०	७,१७८,७३०	६,८३०,५८४
४	एन.आई.बी.एल. प्राप्ति फण्ड ४२८०९ किता साधारण शेयर	४,२८०,९५०	४,२८०,९५०	४,२८०,९५०	३,८५२,८५५
५	एन.आई.बी.एल. समृद्धि फण्ड २८७७८ किता साधारण शेयर	२,८७७,८२०	२,८७७,८२०	२,८७७,८२०	२,९२०,९८७
६	एन.एम.बी हाईड्रो फण्ड ६३०९६ किता साधारण शेयर	६,३०९,६१०	६,३०९,६१०	६,३०९,६१०	६,११४,०१२
जम्मा :		२७,९९४,७८०	२६,८४९,६९०	२७,९९४,७८०	२५,६७५,४२८

## अनुसूची १७

रकम (रु)

विवरण	फल मोल				हस कट्टी				खुद मोल	
	शुरु मौज्दात	यस वर्ष थपेको	यस वर्ष घटेको	जम्मा	गत वर्षसम्म	यस वर्ष	बिक्री/समायोजन	जम्मा	यस वर्षसम्मको	गत वर्षसम्मको
फ्रि होल्ड जमीन	१६३,६५९,५८०	-		१६३,६५९,५८०	-			-	१६३,६५९,५८०.००	१६३,६५९,५८०
भवन	८७३,८१२			८७३,८१२	५४२,२८८	१६,५७६		५५८,८६४	३१४,९४६.९७	३३१,५२३
फर्निचर तथा फिक्स्चर्स	१०,२१९,६५४	२,५३४,३१७	१,४२४.०४	१२,७५२,५४७	५,०५७,८३०	१,५०५,७९३		६,५६३,६२३	६,१८८,९२०.०१	५,१६१,८२६
कार्यालय सामान	१५,२५१,२८९	५,८१९,८२९	-	२१,०७१,११७	१०,८५४,०५६	१,८१७,२८९		१२,६७१,३४५	८,३९९,७७२.५३	४,३९७,२३४
कम्प्युटर तथा सूचना प्रविधी उपकरण	१०,२५४,०७०	५,२१६,७७०	-	१५,४७०,८४०	४,७७२,३१३	२,००९,७९०		६,७८२,१०३	८,६८८,७२९.८५	५,४८१,७६१
अदृश्य सम्पत्ति (विवरण खुलाउने)	१,२९३,५८४	-	-	१,२९३,५८४	८०९,९८४	१२६,९००	-	९३६,८८४	३५६,७००.२०	४८३,६००
सवारी साधन	२७,७७८,८९९	१८,९५८,४८८	६,०२०,६३२.२१	४०,७५७,७५५	१,९२५,३३८	४,९७७,९०१		१४,९०३,२३९	२५,८१३,५३५.६५	१७,८५३,५६२
लिज होल्ड सम्पत्ति	४,५३७,६४८	७३५,५२२		५,२७३,१७०	२,७१०,२९५	५१३,९४३		३,२२४,२३८	२,०४८,९३०.६२	१,८२७,३५२
अन्य (प्रकृति खुलाउने)				-	-			-		
जम्मा	२३३,८६८,५३६	३३,२६४,९२६	६,०२२,०५६.२५	२६१,१११,४०६	३४,६७२,१०४	१०,९६८,१९२	-	४५,६४०,२९५	२१५,४७१,११५.८३	१९९,१९६,४३७.४४
निर्माणधिन पूँजीगत खर्च		२,३०९,८३८							२,३०९,८३८.००	
कूल	२३३,८६८,५३६	३५,५७४,७६४	६,०२२,०५६.२५	२६१,१११,४०६	३४,६७२,१०४	१०,९६८,१९२	-	४५,६४०,२९५	२१७,७८०,९४८.८३	१९९,१९६,४३७
गत वर्ष										

## अनुसूची-१९ नगद तथा बैंक मौज्दात

क्र.सं.	विवरण	यस वर्ष	गत वर्ष	रकम (रु)
१	नगद मौज्दात	-		
जम्मा		-		
२	बैंक मौज्दात			
	वाणिज्य बैंकहरुको मौज्दात	७५,७३५,८१६	८५,६१६,५५३	
	विकास बैंकहरुको मौज्दात	४,५६२,३३३	२४,३५२,६१६	
	वित्तीय संस्थाहरुको मौज्दात	४८१,०५९	४,०६७,८४०	
	अन्य (विवरण खुलाउने)			
जम्मा		८०,७७९,२०८	११४,०३७,००९	
कूल		८०,७७९,२०८	११४,०३७,००९	

अनुसूची-२०

अन्य कर्जा

क्र.सं.	विवरण	यस बर्ष	गत बर्ष
	दीर्घकालिन :		रकम (रु)
	अभिकर्तालाई कर्जा		
	कर्मचारीलाई कर्जा		
	अन्य (विवरण खुलाउने)		
जम्मा			
	अल्पकालिन :		
	अभिकर्तालाई कर्जा		
	कर्मचारीलाई कर्जा		
	अन्य (विवरण खुलाउने)		
जम्मा			

#### अनुसूची-२१

#### अन्य सम्पत्ति

रकम (रु)

क्र.सं.	विवरण	यस बर्ष	गत बर्ष
१	लगानीबाट प्राप्त हुन बाँकी आय	२७,६६०,६३२	१५,०२३,२८४
२	कर्जाबाट प्राप्त हुन बाँकी ब्याज	-	-
३	अन्य बीमकबाट प्राप्त हुन बाँकी	४,४६९,८३१	३,६५९,२२८
४	पुनर्बीमकबाट प्राप्त हुन बाँकी	३८,३२०,४२५	३०,२५१,०५५
५	विविध आसामी	४१,५०७,३०२	३४,२४२,४६०
६	अग्रिम भुक्तानी	४१,०२२,०९०	२३,३१५,८६२
७	कर्मचारी पेशकी	७,८६५,८९२	४,३८२,५८९
८	अन्य पेशकी		
९	धरौटी	९,३८२,२०१	७,३४५,६८९
१०	असुल हुन बाँकी बीमाशुल्क		
	न्यून : असुल हुन बाँकी बीमाशुल्क मुलतवी (कगक(उभलकभ))		
११	अन्य		
११.१	अग्रिम आयकर	३८०,१९६,५०८	२५०,००८,५३३
११.२	स्थगन कर सम्पत्ति	१५,९९१,६३२	९,५०९,४२८
११.३	नागरिक लगानी कोष (उपदान वापत)	१७,६१०,१५१	१३,८८९,७४४
	स्टेशनरी मौजदात	६६३,२०७	६०१,९८३
जम्मा :		५८४,६८९,८७१	३९२,२२९,८५६

अनुसूची-२२  
चालु दायित्व

रकम (रु)

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अभिकर्तालाई दिन बाँकी	४,९३१,५३४	२,८३२,४३९
२	अन्य बीमकलाई दिन बाँकी	८०,१४८,३४९	४७,५८६,५१९
३	पुनर्बीमकलाई दिन बाँकी	१२८,३२४,१९२	१३७,९०१,५५५
४	अल्पकालिन सापटी		
५	बीमाशुल्क धरौटी	८,४१५,३९७	११,२६२,६२९
६	पूर्ण विवरण नखुलेको बीमाशुल्क		
७	विविध साहू	१०,०८२,०११	४,११४,२४५
८	सहायक/होल्डिङ कम्पनीलाई दिन बाँकी		
९	श्रोतमा कट्टा गरिएको कर तिर्न बाँकी	४,१५८,६७१	३,३८५,८८३
१०	मूल्य अभिवृद्धि कर तिर्न बाँकी	१७,०८६,१९३	१२,२५९,९८३
११	आयकर तिर्न बाँकी		
१२	सेवा शुल्क तिर्न बाँकी	१६,६०९,४८०	१३,६२३,०३६
१३	कर्मचारीलाई दिन बाँकी	१,९६८,७३३	१,१२३,४१०
१४	संचालकलाई दिन बाँकी	-	७२,४०२
१५	भूतान दिन वाकि लाभांश (डिभिडेण्ड)	-	२३७,८६३
१६	अन्य		
१६.१	सर्वेयरलाई तिर्न वाकि	१,६९४,३०६	१,७३८,२९९
१६.३	सवारी साधन धरौटी	३,६७९,५०६	६,३३९,०१४
१६.४	स्थगन कर दायित्व		
१६.५	कर्मचारी कल्याणकारी कोष	५०,५४३	-
जम्मा		२७७,१४८,९१४	२४२,४७७,२७६

अनुसूची-२३

असमाप्त जोखिम वापतको दायित्व व्यवस्था

रकम (रु)

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अग्नी बीमाको असमाप्त जोखिम जगेडा	१११,८१८,२२९	८२,५२८,३८४
२	सामुद्रिक बीमाको असमाप्त जोखिम जगेडा		
	चालु आ.ब.को	५,३७६,३३०	४,०१७,७२३
	एक आ.ब. अर्धको	४,०१७,७२३	५७५,४२२
	दूई आ.ब. अधिकको	५७५,४२२	२८२,०४०
	जम्मा	९,९६९,४७६	४,८७५,१८५
३	मोटर बीमाको असमाप्त जोखिम जगेडा	३४५,८४०,९००	२५५,९२३,१३९
४	हवाई बीमाको असमाप्त जोखिम जगेडा	४,५०७	३,४६२
५	इन्जिनियरीङ बीमाको असमाप्त जोखिम जगेडा	९,३५८,४६३	१८,३९८,३११
६	विविध बीमाको असमाप्त जोखिम जगेडा	१६,८४८,०२३	१०,८३०,२१९
४	पशुपंछी तथा बाली बीमाको असमाप्त जोखिम जगेडा	३,३३८,४०२	१,७०१,३१६
जम्मा		४९७,१७८,०००	३७४,२६०,०१८

अनुसूची-२३ क  
अन्य व्यवस्था

क्र.सं.	विवरण	वर्षको शुरुमा व्यवस्था			चालु आ.ब.मा थप गरिएको व्यवस्था			चालु आ.ब.मा अपलेखन/भुक्तानी गरिएको व्यवस्था			चालु आ.ब.मा फिर्ता गरिएको व्यवस्था			वर्षको अन्तमा कायम रहेको व्यवस्था रकम (रु.)		
		यस वर्ष	गत वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	गत वर्ष
३	व्यापकता (डिभिडेण्ड) को लागि	३,७५२,०८४	३,४१०,९८५	३,७५२,०८४	७,४२९,१२७	३,७५२,०८४	३,४१०,९८५	३,७५२,०८४	३,४१०,९८५	३,४१०,९८५	७,४२९,१२७	३,७५२,०८४	३,७५२,०८४	७,४२९,१२७	३,७५२,०८४	३,७५२,०८४
६	आयकर व्यवस्था	२३६,१४५,०४४	१३८,५६२,२५०	१३८,५६२,२५०	१३९,३२५,१९९	१३८,५६२,२५०	१३८,५६२,२५०	१३९,३२५,१९९	१३८,५६२,२५०	१३८,५६२,२५०	१३९,३२५,१९९	१३८,५६२,२५०	१३८,५६२,२५०	१३९,३२५,१९९	१३८,५६२,२५०	१३८,५६२,२५०
घ	लागानीमा नोकसानीको लागि व्यवस्था	१४,४९४,८०७	१,८३९,९८५	१,८३९,९८५	१९,२३८,२८९	१९,२३८,२८९	१९,२३८,२८९	१९,२३८,२८९	१९,२३८,२८९	१९,२३८,२८९	१९,२३८,२८९	१९,२३८,२८९	१९,२३८,२८९	१९,२३८,२८९	१९,२३८,२८९	१९,२३८,२८९
६	कर्जाको नोकसानीको लागि व्यवस्था	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
छ	शंकास्पद आसामीको लागि व्यवस्था	८,५३५,३१०	८,५३५,३१०	८,५३५,३१०	-	-	-	-	-	-	-	-	-	-	-	-
ट	अन्य नोकसानीको लागि व्यवस्था	६,१६०,८५९	६,२७४,२१३	६,२७४,२१३	४,७९६,७०८	४,७९६,७०८	४,७९६,७०८	४,७९६,७०८	४,७९६,७०८	४,७९६,७०८	४,७९६,७०८	४,७९६,७०८	४,७९६,७०८	४,७९६,७०८	४,७९६,७०८	४,७९६,७०८
ठ	कर्माचारी सम्बन्धी व्यवस्था	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(क) पेन्सन तथा उपदान व्यवस्था	१८,७२१,१३१	१८,३४४,१९४	१८,३४४,१९४	६,६०९,४४७	६,६०९,४४७	६,६०९,४४७	६,६०९,४४७	६,६०९,४४७	६,६०९,४४७	६,६०९,४४७	६,६०९,४४७	६,६०९,४४७	६,६०९,४४७	६,६०९,४४७	६,६०९,४४७
	(ख) विदा वापत व्यवस्था	१०,४८५,९४७	७,८१९,७१२	७,८१९,७१२	५,२०६,८२५	५,२०६,८२५	५,२०६,८२५	५,२०६,८२५	५,२०६,८२५	५,२०६,८२५	५,२०६,८२५	५,२०६,८२५	५,२०६,८२५	५,२०६,८२५	५,२०६,८२५	५,२०६,८२५
	स्वास्थ्यवास तथा अन्य सुविधा	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(घ) कर्मचारी बोनस व्यवस्था	३०,११४,६८३	१७,७२८,२८५	१७,७२८,२८५	४०,२६९,००१	४०,२६९,००१	४०,२६९,००१	४०,२६९,००१	४०,२६९,००१	४०,२६९,००१	४०,२६९,००१	४०,२६९,००१	४०,२६९,००१	४०,२६९,००१	४०,२६९,००१	४०,२६९,००१
	(ङ) अन्य	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ड	अन्य व्यवस्था (विवरण खुलाउने)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
जम्मा		३२८,४०९,८६४	२०२,५१४,९३४	२०२,५१४,९३४	२२२,८७४,५९५	२२२,८७४,५९५	२२२,८७४,५९५	२२२,८७४,५९५	२२२,८७४,५९५	२२२,८७४,५९५	२२२,८७४,५९५	२२२,८७४,५९५	२२२,८७४,५९५	२२२,८७४,५९५	२२२,८७४,५९५	२२२,८७४,५९५

## अनुसूची-२४

## अपलेखन/समायोजन हुन बाँकी विविध खर्चहरू

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
३	अपलेखन गर्न बाँकी प्रारम्भिक खर्च	-	-
६	अपलेखन गर्न बाँकी पूर्व संचालन खर्च	-	-
घ	अपलेखन गर्न बाँकी स्थगन गरिएका खर्च	-	३२२,१६५
६	अन्य (विवरण खुलाउने)	-	-
जम्मा		-	३२२,१६५

## अनुसूची २५

### वित्तिय विवरणसँग सम्बन्धित प्रमुख लेखा नीतिहरू

#### कम्पनी जानकारी (Company Information)

नेको इन्सुरेन्स लिमिटेड (NECO Insurance Limited) (यस पछि “कम्पनी” भनिएको) नेपालमा कम्पनी ऐन २०२१ बमोजिम स्थापित सिमित दायित्व भएको बीमा कम्पनी हो । कम्पनीको रजिष्टर्ड कार्यालय अनामनगर, काठमाण्डौमा रहेको छ । यो कम्पनी नेपाल धितोपत्र विनिमय बजार लिमिटेडमा सुचिकृत रहेको तथा यस कम्पनीले बीमा समितिबाट बीमा ऐन, २०४९ को दफा १० को उपदफा (घ) तथा बीमा नियमावली, २०४९ को नियम ८ को उपनियम (१) बमोजिम निजीवन बीमा व्यवसाय सञ्चालन गर्न मिति २०५३/०२/१७ गते बाट स्विकृति प्राप्त गरी ४८ वटा शाखा मार्फत कारोबार गरिरहेको छ । संस्थाको संलग्न वित्तीय विवरणहरू संचालक समितिबाट प्रकाशन/जारी गर्नका लागि मिति २०७६/०३/१७ मा पारित भएको हो ।

#### १. वित्तिय विवरण तयारीका आधारहरू

यस वित्तिय विवरण ऐतिहासिक लागत अवधारणा (Historical Cost Concept) र व्यवसायको निरन्तरता (Going Concern) को आधारमा स्पष्ट रूपमा लेखा सम्बन्धी टिप्पणीहरूमा अन्यथा उल्लेख गरिएकोमा बाहेक प्रोदभावी (Accrual) आधारमा लेखाङ्कन गरी नेपाल चार्टर्ड एकाउन्टेन्ट संस्थाबाट जारी नेपाल लेखामान (Nepal Accounting Standards), बिमा ऐन, २०४९, बिमा नियमावली, २०४९, कम्पनी ऐन २०६३ तथा बीमा समितिको वित्तिय विवरण सम्बन्धी निर्देशन, २०६५ को अधिनमा बीमा व्यवसायमा रहेको प्रचलन समेतलाई ध्यानमा राखी तयार गरिएको छ ।

#### अनुमानको आधार (Use of Estimates)

वित्तिय विवरणहरू तयार पार्दा लेखाका प्रचलित सिद्धान्तहरू र नेपाल लेखामान (Nepal Accounting Standards) को अधिनमा रही कम्पनी व्यवस्थापनले अनुमान/स्वविवेक प्रयोग गर्नु पर्दछ जसले वित्तिय विवरण मितिमा उल्लेख गरिएका सम्पत्ति, दायित्व, आय तथा खर्चका अंकहरू तथा घोषित संभावित दायित्वलाई प्रभाव गर्दछ । वास्तविक परिणाम (Actual Result) उल्लेखित अनुमान भन्दा भिन्न हुन सक्दछ तर सो भिन्नता उल्लेख्य (Significant) नहुने अनुमान छ ।

#### २. स्थिर सम्पत्ति लेखाङ्कन नीति

स्थिर सम्पत्ति परल मुल्यमा लेखाङ्कन गरिएको छ र सम्पत्तिको लागतबाट कुल संचित ह्रास रकम कटाई किताबी मूल्य (Book Value) मा वासलातमा देखाइएको छ । सम्पत्ति प्राप्त गर्नको लागी गरिएको खर्च तथा स्थापना खर्चलाई लागत मुल्यमा पूँजिकरण गरिएको छ ।

#### ३. ह्रास कट्टी नीति

स्थिर सम्पत्ति लेखाङ्कन गरिएको मिति देखि घट्दो मुल्य प्रणाली (Diminishing Balance Method) अनुसार निम्न लिखित दरले ह्रास कट्टी गरि एको छ ।

स्थिर सम्पत्ति	ह्रासकट्टी दर %
भवन	५
फर्निचर तथा फिक्सचर्स	२५
कार्यालय सामान	२५
कम्प्युटर तथा सुचना प्रविधि उपकरण	२५
सवारी साधन	२०
लिज होल्ड सम्पत्ति	२५

तर अदृश्य सम्पत्ति (Software) लाई छ बर्षमा अपलेखन गर्ने नीति लिईएको छ । आयकर प्रयोजनको निमित्त आयकर ऐनले निर्दिष्ट गरेको व्यवस्था बमोजिम ह्रास खर्च लेखांकन गर्ने नीति रहेको छ ।



#### ४. पूँजीकृत नगरिने सम्पत्तिहरू सम्बन्धी नीति

खपत हुने सामान बाहेक अन्य सामानलाई पूँजीकृत गरिएको छ तर रु. ६,००० भन्दा कम मूल्यको सामानलाई सोभै खर्च लेखिएको छ ।

#### ५. आयकर व्यवस्था नीति

प्रस्तुत आर्थिक वर्षको नाफालाई आधार लिई आयकर ऐन, २०५८ को व्यवस्था अनुसार आयकरको व्यवस्था गरिएको छ ।

कर योग्य आय तथा लेखामा देखिने आयको समय अन्तरालबाट हुने भिन्नतालाई स्थगन कर (Deferred Tax) मानी सोको व्यवस्था गरिएको छ । स्थगन कर सम्पत्ति तथा दायित्व मापन गर्नका लागि जुन वर्षमा अस्थाई अन्तर समायोजन हुन सक्छ सोही वर्षका लागि ऐन द्वारा लागु भइसकेको कर को दर वा हालको करको दर लागु हुने अनुमान गरि स्थगन कर सम्पत्ति (Deferred Tax Asset) पछि आर्जन हुने कर योग्य आयबाट उठ्न सक्ने प्रबल सम्भावना तथा एकिन गरी हुन आउने रकमलाई सम्पत्तिको रूपमा लेखाङ्कन गरिएको छ । बिमा समितिको निर्देशन बमोजिम स्थगन कर सम्पत्ति सिर्जना भएमा सो बराबरको रकम स्थगन कर जगेडा खडा गर्ने नीति लिइएको छ ।

#### ६. लगानी लेखाङ्कन नीति

(क) सरकारी वचतपत्र/ऋणपत्रमा लगानी लेखाङ्कन नीति

नेपाल सरकार वा नेपाल सरकारको जमानत प्राप्त वा पब्लिक लिमिटेड कम्पनीको वचतपत्र वा ऋणपत्रमा गरिएको लगानीलाई अङ्कित मूल्य वा परल मूल्य मध्ये जुन घटि छ सोही मूल्यमा देखाइएको छ । अंकित मूल्य भन्दा परल मूल्य बढी भएको रकमलाई “अपलेखन हुन बाँकी लगानीमा प्रिमियम” शीर्षक जनाइएको छ तथा त्यसलाई लगानीको म्याद समाप्तीको अवधिमा अपलेखन गरिएको छ ।

(ख) बैंक/वित्तिय संस्थाको मुद्धती निक्षेपमा लगानी लेखाङ्कन नीति

बैंक/वित्तिय संस्थाको मुद्धती निक्षेपमा गरिएका लगानीलाई साँवा रकममा लेखाङ्कन गरिएको छ ।

(ग) पब्लिक लिमिटेड कम्पनीको शेयरमा लगानी लेखाङ्कन नीति

पब्लिक लिमिटेड कम्पनीको शेयरमा गरिएको लगानीलाई परल मूल्यमा लेखाङ्कन गर्ने नीति रहेको छ । परल मूल्य भन्दा बजार मूल्य कम भए यस्तो कम भएको रकमको शत प्रतिशत व्यवस्था गर्ने नीति रहेको छ ।

(घ) पब्लिक लिमिटेड कम्पनीले जारी गरेको ऋणपत्रहरूमा लगानी लेखाङ्कन नीति

पब्लिक लिमिटेड कम्पनीले जारी गरेको ऋणपत्रहरूलाई परल मूल्यमा लेखाङ्कन गरिएको छ ।

#### ७. सटही घटबढ समायोजन नीति

विदेशी मुद्रामा रहेको सम्पत्ति तथा दायित्वलाई बर्षान्तको खरिद दरले रुपान्तर गरिएको छ । विदेशी मुद्रामा भएका कारोवारहरूको लेखाङ्कन कारोवार मितिको विनिमय दरमा गरिएको छ । विनिमय दरबाट फरक पर्न जाने रकमलाई नाफा नोक्सान हिसाबमा आम्दानी वा खर्चको रूपमा लेखायन गर्ने नीति रहेको छ ।

#### ८. बीमाशुल्क आम्दानी लेखाङ्कन नीति

बीमाशुल्क आम्दानी बीमा ऐन र बीमा समितिको निर्देशन बमोजिम नगद प्राप्तिको आधारमा लेखायन गरिएको छ । बीमालेख रद्द गरिएको रकमलाई सोही आर्थिक वर्षको कुल बीमाशुल्कबाट घटाई खुद रकमलाई मात्र आम्दानी जनाइएको छ ।

नगद प्राप्त मिति भन्दा बीमाशुल्क भुक्तानी गर्नुपर्ने मिति पछि भएको अवस्थामा सो रकमलाई धरौटी जनाई बीमा लेख जारी भएको मितिमा आम्दानी जनाइएको छ । तर पूनर्बीमा स्वीकार गरे बापत प्राप्त हुने बीमाशुल्क आम्दानी प्रोदभावी (Accrual) आधारमा लेखायन गरिएको छ ।

## ९. पुनर्बीमा कमिशन आम्दानी लेखाङ्कन नीति

पुनर्बीमा कमिशन आम्दानी प्रोदभावी (Accrual basis) आधारमा र नाफा कमिशन (Profit Commission) लाई नगद प्राप्तिको आधारमा आम्दानी बाँधिएको छ । तर नाफा कमिशन (Profit Commission) लाई पुनर्बीमकको लिखित समर्थन प्राप्त भएको अवस्थामा नगद प्राप्ति सरह मान्ने नीति रहेको छ ।

## १०. अन्य आय लेखाङ्कन तथा बाँडफाँड नीति

कम्पनीले लगानीबाट प्राप्त गर्ने ब्याज तथा अन्य आम्दानी (लाभांश बाहेक) लाई प्रोदभावी (Accrual basis) आधारमा आम्दानी जनाइएको छ । कम्पनीको अप्रत्यक्ष आम्दानीलाई बीमा समितिको वित्तिय विवरण सम्बन्धी निर्देशन २०६५ बमोजिम भार निर्धारण गरी बाँडफाँड गरिएको छ ।

## ११. कर्जा लेखाङ्कन नीति

कम्पनीले उपयोग गरेको कर्जालाई साँवा रकममा लेखाङ्कन गर्ने नीति रहेको छ । यस आ. ब. २०७४/७५ को मसान्त सम्ममा कम्पनीले तिर्नु पर्ने वा उठाउनु पर्ने कुनै पनि कर्जा रहेको छैन ।

## १२. व्यवस्थापन खर्च बाँडफाँड नीति

कम्पनीको नाफा-नोक्सान तथा आय व्यय हिसाबहरूमा व्यवस्थापन खर्च बाँडफाँड बीमा समितिको वित्तिय विवरण सम्बन्धी निर्देशन बमोजिम भार निर्धारण गरी त्यस अनुरूप बाँडफाँड गरिएको छ ।

## १३. बीमा दाबी भुक्तानी खर्च लेखाङ्कन नीति

कम्पनीले दाबी भुक्तानी गर्दा बीमालेख बमोजिम भुक्तानी गर्नुपर्ने रकम तथा सो दाबी फछ्यौटको लागि आवश्यक परामर्श र अनुसन्धान खर्च समेत समावेश हुने गरी खर्च लेखाङ्कन गर्ने गरेको छ ।

## १४. बीमा दाबी वापत व्यवस्था लेखाङ्कन नीति

तिर्न बाँकी दाबीहरूको अनुमानित दायित्व वासलातको दिनमा पुनर्बीमक तथा सह बीमकहरूको हिस्सा कटाई खुद हुने रकममा निश्चित रुपमा प्राप्त हुने Salvage को रकम घटाई जनाइएको छ । बीमा ऐन २०४९ को दफा २२ तथा बीमा नियमावली २०४९ को नियम १५(१)(घ) को ब्यवस्था बमोजिम व्यवस्थापनले कायम गरेको भुक्तानी हुन बाँकी दाबी रकमको ११.५% रकम व्यवस्था गर्ने नीति लिएको छ ।

## १५. खुद नाफा बाँडफाँड नीति

खुद नाफाबाट चालु आर्थिक वर्षमा छुट्याइएको स्थगन कर जगेडालाई समायोजन गरेपछि बाँकी रहेको खुद नाफाको ५०% रकम बीमा समितिको वित्तिय विवरण सम्बन्धी निर्देशन, २०६५ बमोजिम प्रत्येक किसिमको बीमाकोषमा तिनीहरूको भार अनुसार बाँडफाँड गरिएको छ ।

## १६. कर्मचारीको उपदान, विदा तथा अन्य सुविधा वापत व्यवस्था नीति

कर्मचारीको उपदान, घर विदा तथा बिरामी विदा वापतको रकम कम्पनीको सेवा शर्त सम्बन्धी नियमावली, २०६९ बमोजिम निम्न अनुसार गरिएको छः

(क) उपदान व्यवस्था: स्थायी कर्मचारीको सेवा अवधि ३ वर्ष नाघि सकेपछि निजको खाईपाई आएको मासिक तलब र सेवा अवधिको आधारमा उपदान खर्चलाई व्यवस्था गरी उपदान कोषमा जम्मा गरिएको छ ।

(ख) घर विदाको हकमा ३० दिन सम्म अनिवार्य संचित गर्ने गरी बढीमा ९० दिन र बिरामी विदाको हकमा ६० दिनसम्म संचित राखि तत्कालको ग्रेड सहितको तलब सहित मासिक रुपमा पाउने भत्ता सामान्य समेतको दरले आउने रकम व्यवस्था गरी भुक्तानी गरिने व्यवस्था रहेको छ ।

## १७. शंकास्पद आसामी व्यवस्था नीति

असुल हुन नसक्ने आसामीहरूको छानबीन गरी व्यवस्थापनले नउठ्ने भनी निर्धारण गरे अनुसार शंकास्पद आसामीलाई सतप्रतिशत नोक्सानी व्यवस्था गर्ने नीति रहेको छ

#### १८. अपलेखन खर्च लेखाङ्कन नीति

नेपाल सरकारको ऋणपत्र तथा बचतपत्रको खरिदमा भुक्तानी गरिएको प्रिमियम रकमलाई स्थगन खर्च मानी ऋणपत्र वा बचतपत्रको म्याद समाप्ती आधार मा प्रत्येक वर्ष समान रकम खर्च लेखाङ्कन गरिएको छ ।

#### १९. अन्य लेखा नीतिहरू

##### (क) असमाप्त जोखिम जगेडा व्यवस्था

बीमा ऐन २०४९ को दफा २२ तथा बीमा नियमावली, २०४९ को नियम १५(१)(ख) अनुरूप अग्नी, मोटर, हवाई, सामुद्रिक, इन्जिनियरिङ तथा विविध बीमातर्फ आय-व्यय हिसाबमा देखाइएको खुद प्रिमियम आम्दानीको ५० प्रतिशतले हुने रकम असमाप्त जोखिमको निमित्त व्यवस्था गर्ने गरिएको छ ।

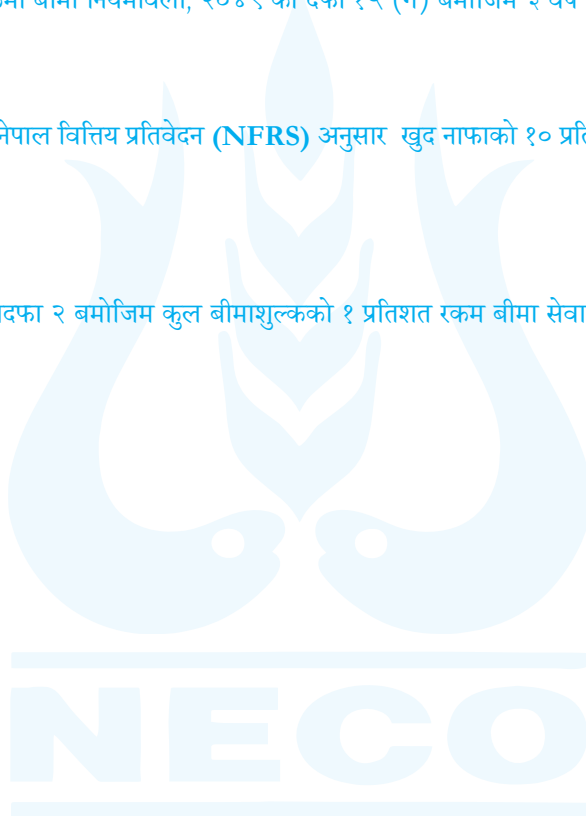
सामुद्रिक बीमा व्यवसाय बाहेक अन्य व्यवसायमा अधिल्लो आर्थिक वर्षको असमाप्त जोखिम जगेडामा राखिएको रकमलाई यस वर्षको आयमा समावेश गर्ने गरिएको छ । सामुद्रिक बीमा व्यवसायको हकमा बीमा नियमावली, २०४९ को दफा १५ (ग) बमोजिम ३ वर्ष पश्चात मात्र आयमा समावेश गरिएको छ ।

##### (ख) कर्मचारी बोनस व्यवस्था

बोनस ऐन २०३० अनुसार आयकर अधिको नेपाल वित्तिय प्रतिवेदन (NFRS) अनुसार खुद नाफाको १० प्रतिशतले हुन आउने रकम कर्मचारी वोनसको लागि व्यवस्था गरिएको छ ।

##### (ग) बीमा सेवाशुल्क

कम्पनीले बीमा ऐन २०४९ दफा ४० को उपदफा २ बमोजिम कुल बीमाशुल्कको १ प्रतिशत रकम बीमा सेवा शुल्क वापत खर्च लेखाङ्कन गरिएको छ ।



## अनुसूची २६

### वित्तीय विवरणसंग सम्बन्धित लेखा सम्बन्धि टिप्पणीहरू

#### १. सम्भावित दायित्वहरू

अ) चुक्ता वा भुक्तानी हुन बाँकी लगानी रहेको छैन ।

आ) प्रत्याभूति प्रतिबद्धता (Underwriting Commitments) रहेको छैन ।

इ) बीमालेख अन्तर्गत भन्दा बाहेकबाट कम्पनी उपर दावी परेको तर कम्पनीले दायित्व स्वीकार नगरेको कुनै सम्भावित दायित्व रहेको छैन ।

ई) कम्पनीले वा कम्पनीको तर्फबाट कुनै ग्यारेण्टी दिईएको छैन ।

उ) अन्य कुनै दायित्व नरहेको ।

#### २. भुक्तानी गर्न बाँकी दावी बापत दायित्व मूल्यांकन गर्दा अवलम्बन गरेको आधारहरू

कम्पनीले दावीकर्ताद्वारा पेश गरेको कागजात र अन्य प्रमाणहरूको साथै बीमालेखमा उल्लेखित जोखिम (Risk Coverage) र सर्भेयरले पेश गरेको रिपोर्टमा उल्लेखित अनुमानित दावी रकमको आधारमा दायित्व मूल्यांकन गर्ने गरेको छ ।

#### ३. बीमकको सम्पत्तिमा आएको सीमितता तथा विवादहरू

कम्पनीको सम्पत्तिमा हाल सम्म कुनै विवाद तथा सीमितता रहेको छैन ।

#### ४. कर्जा, लगानी तथा स्थिर सम्पत्तिको लागि गरिएको प्रतिबद्धता

कम्पनीले कर्जा, लगानी तथा स्थिर सम्पत्तिको लागि कुनै किसिमको प्रतिबद्धता जनाएको छैन ।

#### ५. लगानीसंग सम्बन्धित देहायका खरिद बिक्री सम्भौताहरूको मूल्य

अ) खरिद गरिएको सम्पूर्ण सम्पत्तिको स्वामित्व प्राप्त भएको छ ।

आ) बिक्री गरिएको सबै सम्पत्तिको भुक्तानी प्राप्त भएको छ ।

#### ६. यस वर्षभरी गरिएको लगानी तथा बिक्री/फिर्ता लिएको लगानीको विवरण

यस आर्थिक वर्षमा कम्पनीले रु. १,१७८,०००,००० (गत वर्ष रु. ९८५,५००,०००) थप लगानी गरेको छ तथा रु. ५०७,०००,००० (गत वर्ष रु. १२९,०००,०००) लगानी फिर्ता लिएको छ ।

#### ७. बैंक मौज्जात हिसाब सम्बन्धमा सम्बन्धित बैंक/वित्तीय संस्थाको समर्थन सहितको हिसाब मिलान सम्बन्धी व्यहोरा

बैंक तथा वित्तीय संस्थाहरूमा रहेको मौज्जात कम्पनीको हिसाबसंग मिलान (Reconcile) गरी समर्थन प्राप्त भईसकेको छ ।

#### ८. बीमक/पुनर्बीमकसंग लिनु दिनु बाँकी हिसाब सम्बन्धमा सम्बन्धित बीमक/पुनर्बीमकको समर्थन सहितको हिसाब मिलान सम्बन्धी व्यहोरा

विदेशी पूनर्बीमकहरूसंग लिनु पर्ने रु. ३८,३२०,४२५ (गत वर्ष रु. ३०,२५१,०५५) र दिनु पर्ने रु. १२८,३२४,१९२ (गत वर्ष रु. १३७,९०१,५५५) हिसाब रहेको छ । त्यसैगरी स्थानीय विमकहरूसंग लिनु पर्ने रु. ३,६५९,२२८ (गत वर्ष रु. ६,७२५,४५५) र दिनु पर्ने रु. ४७,५८६,५१९ (गत वर्ष रु. ४,५३७,२९२) रकम रहेको छ ।

#### ९. बीमकले गरेको लगानी प्रचलित बीमा ऐन, नियमावली तथा बीमा समितिबाट तोकिए बमोजिम रहे नरहेको

कम्पनीले गरेको लगानी प्रचलित बीमा ऐन, नियमावली तथा बीमा समितिबाट तोकिएको निर्देशन बमोजिम रहेको छ ।

#### १०. बीमकको संचालक वा संचालकसंग सम्बन्धित व्यक्ति वा संस्थासंग भएको कारोबार

बीमकको संचालक वा संचालकसंग सम्बन्धित व्यक्ति वा संस्थासंग भएको कारोबार छैन ।

#### ११. बीमकले आफ्नो सम्पत्तिको सुरक्षणमा लिएको ऋणको धितो, शर्त तथा औचित्य

कम्पनीले आफ्नो सम्पत्तिको सुरक्षणमा कुनै ऋण लिएको छैन ।

#### १२. बीमकले कर चुक्ता प्रमाण पत्र प्राप्त गरेको आ.व. तथा त्यस्तो चुक्ता प्रमाण पत्र प्राप्त हुन बाँकी आ.व. र सो सम्बन्धी विवरणका साथै अधिल्लो आ.व. हरूको कर जरिवाना ब्याज बापत दावी परेको र यस आ.व. मा भुक्तानी भएको रकम

कम्पनीको आ.व. २०७०/७१ सम्म कर परीक्षण भई सोको कर निर्धारण पत्र प्राप्त भई सकेको छ । त्यस पछिका आ.व. हरूको लागि आय विवरण दाखिला भई सकेको तर सोको कर निर्धारण हुन बाँकी रहेको छ ।

#### १३. फिर्ता गरेको बीमाशुल्कको परिमाण र कारण

यस आर्थिक वर्षमा जम्मा रु. १०,१०१,९९७ (गत वर्ष रु. २८,९२७,४६९) बीमाशुल्क फिर्ता गरिएको छ । बिमितको अनुरोधमा निम्न कारणहरूले बीमाशुल्क रकम फिर्ता गरिएको हुन्छ :

- आर्थिक वर्ष अनुसार बीमालेख अवधि मिलाई बाँकी बीमाशुल्क अर्को आ.व. को लागि समायोजन गरिएको ।
- बीमालेखमा वहन गरिएको जोखिम हटाईएको ।
- बिमितको अनुरोधमा बीमाङ्क रकम घटाईएको ।
- बीमालेख रद्द गरिएको ।

#### १४. अपलेखन हुन बाँकी खर्चको विवरण

नरहेको ।

#### १५. हकप्रद शेयर जारी पश्चात कम्पनीको चुक्ता पूँजी रु. १,१७६,२७८,४०० रहेको र जफत गरिएका तर पुनः निष्काशन नगरिएका शेयर नभएको ।

#### १६. लिज होल्ड सम्पत्तिमा गत वर्षसम्म र यस वर्ष खर्च (Amortization) लेखिएको रकमको विवरण

यस कम्पनीमा आ.व. २०७४/७५ को अन्त्य सम्ममा लिज होल्ड सम्पत्तिको जम्मा परल मुल्य रु. ५,२७३,१७० रहेको छ । त्यस रकमबाट गत वर्षसम्म लेखिएको खर्च रकम जम्मा रु. २,७१०,२९५ रहेको छ तथा चालु आर्थिक वर्षमा रु. ५१३,९४३ हास कट्टी खर्च लेखी खुद मुल्य रु. २,०४८,९३० बाँकी रहेको छ ।

#### १७. वर्षभरिमा वासलात बाहिरको कारोबार:

नरहेको ।

#### १८. अधिल्ला वर्षहरूसंग सम्बन्धित आम्दानी तथा खर्चहरूको छुट्टाछुट्टै विवरण

नरहेको ।

#### १९. अन्य जानकारीहरू

##### (क) सम्बन्धित पक्षहरूसंगको कारोबार (Related Parties Transactions)

कम्पनीसंग वित्तिय स्वार्थ गासिएका मुख्यअधिकारीहरूमा संचालक समितिका अध्यक्ष, संचालक समितिका सदस्यहरू, प्रमुख कार्यकारी अधिकृत र एक प्रतिशत वा सोभन्दा बढी शेयर लिएका शेयर धनीहरू लगायत निजहरूको परिवारका सदस्य र सम्बन्धित संस्थाहरू समेत समावेश रहेका छन् ।

संचालक वा संचालकसंग सम्बन्धित व्यक्ति वा संस्थाको सम्पतिहरूको सम्बन्धमा भएको बीमा सम्बन्धि कारोबार बुँदा (१०) मा उल्लेख गरिएको छ ।

यस आर्थिक वर्षको मसान्त सम्ममा विभिन्न समिति/उप-समितिहरूको बैठकमा उपस्थिती वापत संचालकहरूलाई जम्मा रु. १,२४८,००० भन्दा भुक्तानी गरिएको छ । प्रमुख कार्यकारी अधिकृतलाई तलबभन्दा वापत रु. ६,२३६,१६४ भुक्तानी गरिएको छ । यसका अतिरिक्त प्रमुख कार्यकारी अधिकृतलाई कर्मचारी सवारी साधन नियमावली अनुसार गाडी सुविधा प्रदान गरिएको छ ।

कम्पनीको पन्ध्रौँ वार्षिक साधारण सभाको निर्णय अनुसार प्रचलित दुर्घटना बीमा पोलिसी अन्तर्गत संचालक समितिका अध्यक्ष एवं सदस्यहरूलाई बीमा रू. ५० लाखको व्यक्तिगत दुर्घटना बीमा र स्वास्थ्य बीमालेखको सीमा भित्र रही संचालक समितिका अध्यक्ष, सदस्य र निजका आश्रित परिवारको स्वास्थ्य बीमा गरे वापत कम्पनीले जम्मा रु. १५७,६३३ बीमाशुल्क भुक्तानी गरेको छ ।

(ख) कम्पनीले पब्लिक लिमिटेडको शेयरमा गरेको लगानीमा परल मुल्य भन्दा बजार मुल्य घटी भएकोले सो बापत शत प्रतिशत व्यवस्था साथै नेपाल राष्ट्र बैंकले समस्याग्रस्त घोषणा गरेका बैंक तथा वित्तीय संस्थाहरूको खाता मौज्दात वापत गत आर्थिक वर्षमा व्यवस्था गरिएको रकम रु. १४,४९४,८०७ यस आर्थिक वर्षमा यस कम्पनीले पब्लिक लिमिटेडको शेयरमा गरेको लगानीमा परल मुल्य भन्दा बजार मुल्य घटी भएकोले सो बापत शत प्रतिशत व्यवस्था रु. १९,२३८,२८९ गरेको छ र यस आर्थिक वर्षमा जम्मा रु. ६९४,८८२ प्राप्त भई व्यवस्था फिर्ता शीर्षक अन्तर्गत आम्दानी जनाइ जम्मा रकम रु. ३३,०३८,२१३ “लगानीमा नोक्सानीको लागि व्यवस्था” शीर्षक अन्तर्गत व्यवस्था जनाइएको छ ।

(ग) बादी नेको इन्सुरेन्स लि. प्रतिवादी दीपमणि राजभण्डारी भएको पेशकी तथा अनियमित रकम मुद्दाका लागि कम्पनीले प्रतिवादी विरुद्ध रु. ५८,२८,८३५.९३ को मुद्दा पुनरावेदन अदालत, पाटनमा दायर गरिएको थियो । उक्त मुद्दामा पुनरावेदन अदालतले मिति २०६८/०३/१६ मा रु. १५,५८,८३५.९३ प्रतिवादी दीपमणि राजभण्डारीबाट असुल हुने ठहर्छ भनी मुद्दा फैसला गरिएकोमा सो निर्णय कम्पनीलाई चित नबुझेकोले उक्त निर्णय विरुद्ध सर्वोच्च अदालतमा पुनरावेदन गरिएको छ र हाल उक्त मुद्दा चलिरहेको व्यहोरा जानकारी गराउँदछौ ।

(घ) आर्थिक वर्ष समाप्त पछि जम्मा भएको चेक मौज्दात बापत व्यवस्था

आर्थिक वर्ष समाप्त भएको सात दिन पछि बैंक खातामा जम्मा भएका चेकको जम्मा रकम रु. ४,७९६,७०८ को शत प्रतिशत व्यवस्था गरी अन्य नोक्सानीको लागि व्यवस्था शीर्षकमा जनाइएको व्यहोरा जानकारी गराउँदछौ ।

(ङ) सोल्भेसी अनुपात

कम्पनीको सोल्भेसी अनुपात निम्नानुसार रहेको छ:

विवरण	रकम रु (हजारमा)
क. उपलब्ध सोल्भेसी मार्जिन रकम	
कुल समायोजित सम्पत्ति (अ)	३,३७६,८५२.०१
कुल समायोजित दायित्व (आ)	९६३,४६१.७२
उपलब्ध सोल्भेसी मार्जिन रकम (अ)-(आ)	२,४१३,२९०.२८
ख. आवश्यक सोल्भेसी मार्जिन , निम्नमध्ये उच्चतम रकम	
न्युनतम चुक्ता पुजी रकम	१,०००,०००.००
विगत तीन आर्थिक वर्षको खुद भुक्तानी हुन बाँकी दावी औषत रकम १६७,४६२,०६० को ४० प्रतिशत	६६९४८.८३
खुद बीमा प्रिमियम रु. ९८५,१६९,७०९ को २० प्रतिशत	१९७,०३३.९४
आवश्यक सोल्भेसी मार्जिन	१,०००,०००.००
सोल्भेसी अनुपात (क/ख)	२.४१

सोल्भेसी अनुपातको गणना ‘उपलब्ध सोल्भेसी मार्जिन’ रकमलाई ‘आवश्यक सालभेसी मार्जिन’ रकमले भाग गरी गरिन्छ ।

उपलब्ध सोल्भेसी मार्जिन रकम भन्नाले कुल समायोजित सम्पत्ति रकम र कुल समायोजित दायित्वको फरक हो ।



आवश्यक सोल्भेन्सी मार्जिन निम्न रकममध्ये सबैभन्दा उच्च रकम हो ।

क. रु. १,०००,०००,०००

ख. खुद बीमा प्रिमियको २० प्रतिशत बराबरको रकम

ग. बीगत तीन आर्थिक वर्षको खुद भुतानी हुन बाँकी दावी औषत रकमको ४० प्रतिशत बराबरको रकम

बीमा समितिको मिति २०७१/०६/२७ मा जारी सोल्भेन्सी मार्जिन निर्देशिका बमोजिम निर्जीवन बीमा कम्पनीको १.५ भन्दा माथिको सोल्भेन्सी अनुपातलाई राम्रो मानिन्छ ।

(च) कम्पनीको संचालक समितिद्वारा आ.व. २०७४/०७५ को लागि शेयर प्रिमियम रु ५,८३२७,७६१.०० र संचित नाफाबाट रु.८२,८२५,६४७.०० गरी जम्मा रु. १४१,१५३,४०८.०० को बोनस शेयर प्रस्ताव गरिएको छ । तथा सो रकममा लाग्ने कर रु. ७,४२९,१२७.०० नगद लाभांशको रुपमा प्रस्ताव गरिएको छ । शेयर प्रिमियमबाट जारी गरिएको जम्मा रु. ५,८३२,७७६१.०० मा अधिल्लो आ.व. २०७३.७४ मा वासलातमा सारेको नाफा/नोक्सान रु. ९,८९५,४४५० मध्ये शेयर प्रिमियमबाट बाँकी रहेको रु. १३,६००,८४४.०० समावेश गरिएको छ ।

(५) संलग्न हिसावहरुको रकमलाई निकटतम रुपैयाँमा देखाइएको छ ।



अनुसूची २७  
प्रमुख सूचकाङ्कहरू

क्र.सं	विवरण	सूचकांक	२०७०/७१	२०७१/७२	२०७२/७३	२०७३/७४	२०७४/७५
१	नेट वर्थ	रु.	३४,४८४,६२०	४९६,९२३,११०	६१५,०८६,५२०	१,२२८,८००,२८२	१,९६०,६५१,०३४
२	शेयर संख्या	संख्या	१,३५२,२१६	२,८१७,७७१	३,२४०,४३६	७,१२८,९५९	११,७६२,७८४
३	प्रति शेयर कितावी मूल्य	रु.	२५५.०२	१७६.३५	१८९.८२	१७२.३७	१६६.६८
४	खुद नाफा	रु.	३६,६९८,३०५	९२,१८३,७०१	१२१,५७४,३९४	२०८,५३१,७७१	३०२,४६०,१५२
५	प्रति शेयर आय (EPS)	रु.	२७.१४	३२.७२	३७.५२	२९.२५	२५.७१
६	प्रति शेयर लाभांश (DPS) (वोनस शेयर तथा कर समेत)	रु.	२४.७४	१५.७९	२१.०५	१०.५३	१२.६३
७	प्रति शेयर बजार मूल्य (MPPS)	रु.	७७०.००	४६२.००	१,९९०.००	९८१.००	९८१.००
८	मूल्य आमदानी अनुपात (PE Ratio)	अनुपात	२८.३७	१४.१२	५३.०४	३३.५४	३८.१५
९	खुद बीमाशुल्क/कुल बीमाशुल्क	प्रतिशत	४५.००	४४.००	४७.००	५४.८२	५९.३१
१०	खुद नाफा/कुल बीमाशुल्क	प्रतिशत	८.१३	१७.३५	१३.३९	१५.३१	१८.२१
११	कुल बीमाशुल्क/कुल सम्पत्ति	प्रतिशत	५८.००	५३.००	६८.००	५७.९७	४८.६२
१२	लगानी र कर्जाबाट आय/कुल लगानी र कर्जा	प्रतिशत	७.००	१८.००	६.००	५.५३	७.५३
१३	पुनर्बीमा कमिशन आय/कुल पुनर्बीमाशुल्क	प्रतिशत	२३.००	२१.००	१९.००	२१.६५	२४.१९
१४	व्यवस्थापन खर्च/कुल बीमाशुल्क	प्रतिशत	१४.००	१५.००	१३.००	१३.११	१४.८९
१५	बीमा अभिकर्ता सम्बन्धि खर्च/कुल बीमाशुल्क	प्रतिशत	८.००	६.००	३.००	२.३९	२.४२
१६	बीमा अभिकर्ता संख्या	संख्या	४५	६०	६०	१७८	२१६
१७	कर्मचारी संख्या	संख्या	९६	१२९	१६७	२३९	२८५
१८	कार्यालयको संख्या	संख्या	१५	१५	२३	२९	४८
१९	कर्मचारी खर्च/व्यवस्थापन खर्च	प्रतिशत	५४.००	५९.००	५३.००	५८.७६	६०.०५
२०	कर्मचारी खर्च/कर्मचारी संख्या	रु.	३६७,१२१	३६१,३४२	३७०,७८५	४३९,०८४	५२१,०३९
२१	भुक्तानी हुन बाँकी दावी रकम/कूल दावी रकम	प्रतिशत	५२.००	३६.००	२२.००	४३.०५	२३.६०
२२	भुक्तानी हुन बाँकी दावीको संख्या/कूल दावीको संख्या	प्रतिशत	३८.००	५८.००	४७.००	४९.१९	२७.७५
२३	कुल कायम रहेको बीमालेखको संख्या	संख्यामा	४४,१७६	५१,१८२	१२६,२५४	२०४,५५७	२६९,८२२
२४	यस वर्ष नवीकरण भएको बीमालेखको संख्या/गत वर्ष कायम रहेको बीमालेखको संख्या	प्रतिशत	२९.००	३८.००	४५.००	२१.६९	११.७७
२५	दावी परेको बीमालेखको संख्या/कुल कायम रहेको बीमालेखको संख्या	प्रतिशत	४.६१	३.००	२.००	१.४७	१.४०
२६	सोल्वेन्सी मार्जिन	प्रतिशत	-	२.५२	३.२	६.१२	२.४१
२७	कूल बीमाशुल्कमा वृद्धि	प्रतिशत	-	-	-	५०.०७	२१.९२
२८	खुद बीमाशुल्कमा वृद्धि	प्रतिशत	-	-	-	७४.७२	३१.९२
२९	अग्नी बिमा	प्रतिशत	-	-	-	२५.४६	३५.४९
३०	मोटर बिमा	प्रतिशत	-	-	-	९९.४४	३५.१३
३१	सामुन्द्रिक बिमा	प्रतिशत	-	-	-	५९८.२२	३३.८२
३२	इन्जिनियरिङ तथा ठेकेदार जोखिम बिमा	प्रतिशत	-	-	-	१४५.३७	(४९।१३)
३३	हवाई बिमा	प्रतिशत	-	-	-	(६५।४८)	३०.१७
३४	विविध बिमा	प्रतिशत	-	-	-	८.६८	६१.०९
३५	लगानीमा वृद्धि	प्रतिशत	-	-	-	९७.८७	५३.३५



३६	पूँजी र खूद जम्मा सम्पत्तिको अनुपात	प्रतिशत	-	-	-	३८.०९	६६.६२
३७	खूद बिमाशूल्क र पूँजी अनुपात	प्रतिशत	-	-	-	८४.५६	६८.३१
३८	सोलभेन्सी अनुपात	प्रतिशत	-	-	-	२४३.३१	२४१.३३
३९	(सूचिकृत नभएको शेयरमा लगानी र आसामि) / खूद जम्मा सम्पत्ति	प्रतिशत	-	-	-	७.८१	९.११
४०	शेयरमा भएको लगानी/ खूद जम्मा सम्पत्ति	प्रतिशत	-	-	-	७.७५	१०.९५
४१	पुर्नविमकले भुक्तानी गर्न बाँकी रकम र पुर्नविमकलाई जारी गरेको बिजकको रकम	प्रतिशत	-	-	-	४.९१	५.६७
४२	खूद जोखिम धारण अनुपात	प्रतिशत	-	-	-	५४.८२	५९.३१
४३	अग्नी बिमा	प्रतिशत	-	-	-	५१.३४	५४.५३
४४	मोटर बिमा	प्रतिशत	-	-	-	८२.७२	८६.०४
४५	सामून्द्रिक बिमा	प्रतिशत	-	-	-	२८.१४	३२.१४
४६	इन्जिनियरिड तथा ठेकेदार जोखिम बिमा	प्रतिशत	-	-	-	१६.३६	८.१९
४७	हवाई बिमा	प्रतिशत	-	-	-	०.०३	०.०५
४८	विविध बिमा	प्रतिशत	-	-	-	१७.४७	२४.१८
४९	खूद टेक्निकल रिजर्भ/ गत तीन वर्षको खूद बिमा शूल्कको औषत	प्रतिशत	-	-	-	७९.८६	६९.०७
५०	दाबी अनुपात	प्रतिशत	-	-	-	४१.७८	४८.७७
५१	खर्च अनुपात	प्रतिशत	-	-	-	१४.६२	१५.५८
५२	कमिशनको अनुपात	प्रतिशत	-	-	-	(१७।०८)	(१४।२४)
५३	जम्मा खर्च अनुपात	प्रतिशत	-	-	-	५६.४१	६४.३६
५४	कूल व्यवस्थापन खर्च र कूल बिमाशूल्क	प्रतिशत	-	-	-	१३.११	१४.८९
५५	व्यवसाय प्रवर्द्धन खर्च र खूद बिमाशूल्क	प्रतिशत	-	-	-	१.४४	१.५१
५६	लगानीबाट आय र खूद बिमाशूल्क	प्रतिशत	-	-	-	७.३७	९.१३
५७	पुँजीमा प्रतिफल	प्रतिशत	-	-	-	८.७८	१४.३२
	नबकिरण						
५८	अग्नी बिमा	प्रतिशत	-	-	-	५०.२५	५३.०२
५९	मोटर बिमा	प्रतिशत	-	-	-	११.३६	७.२६
६०	सामून्द्रिक बिमा	प्रतिशत	-	-	-	०.०७	०.००
६१	इन्जिनियरिड तथा ठेकेदार जोखिम बिमा	प्रतिशत	-	-	-	२२.७६	१५.६९
६२	हवाई बिमा	प्रतिशत	-	-	-	०.००	०.००
६३	विविध बिमा	प्रतिशत	-	-	-	१९.६८	१६.२३

अनुसूची -२८  
बीमाङ्कको विवरण

(रु. हजारमा)

क्र.सं.	बीमाको किसिम	कायम रहेको बीमालेखको संख्या		कायम रहेको बीमालेख अन्तर्गत जम्मा बीमाक्त		पुनर्बीमकलाई जोखिम हस्तान्तरण गरि एको बीमाक्त		बीमकले खुद जोखिम धारण गरेको बीमाक्त	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नी	४५,०७७	३५,११५	२२७,५९७,९५९	१६३,५८१,१२१	८४,१२२,३५०	६२,३८०,१५१	१४३,४७५,६०९	१०१,२००,९७०
२	सामुद्रिक	४,६७४	४,१२२	२०,२८५,२४०	१५,९३८,२७३	१२,५१०,९६७	९,७०९,६९७	७,७७४,२७३	६,२२८,५७६
३	हवाई	२२	२५	३०१,५१३	५२३,१३०	३०१,३६२	५२२,८६८	१५१	२६२
४	मोटर	२०३,०२६	१५२,२६८	४०,८२५,५०३	२९,०२४,५६६	११,०२२,८८५	४,९२८,६९८	२९,८०२,६१८	२४,०९५,८६८
५	इन्जिनियरीङ्ग	३,५०६	३,३६६	६२,६३३,४४३	४८,९५६,४५५	५७,०६७,६४३	३९,३६९,८१७	५,५६५,८००	९,५८६,६३८
६	विविध	११,२९३	८,१५७	९३,५५१,४६९	६४,२७१,५२५	६३,०३२,८६५	५३,०११,६०२	३०,५१८,६०४	११,२५९,९२३
७	पशुपंछी तथा बाली	२,४०१	१,५०४	८६४,४०६	४१२,८५१	६९१,५२४	३३०,२८१	१७२,८८२	८२,५७०
जम्मा		२६९,९९९	२०४,५५७	४४६,०५९,५३३	३२२,७०७,९२१	२२८,७४९,५९६	१७०,२५३,११४	२१७,३०९,९३७	१५२,४५४,८०७



**NECO INSURANCE LIMITED**  
**Comparative Income Statement for 5 Years**

Description	Financial Years				
	2013/14 2070/71	2014/15 2071/72	2015/16 2072/73	2016/17 2073/74	2017/18 2074/75
Gross Premium	451,514,253	531,199,997	907,763,715	1,362,303,643	1,660,948,034
Reinsurance Premium Ceded	(248,546,836)	(299,517,567)	(480,340,290)	(615,498,531)	(675,778,324)
Net Premium	202,967,417	231,682,430	427,423,425	746,805,112	985,169,709
Reinsurance Commission	57,328,888	62,887,654	92,195,278	133,231,701	163,463,050
Investment and Other Income	37,188,814	113,525,197	47,399,848	96,780,869	196,523,163
Opening Provision for O/S Claim	82,402,960	105,080,971	151,735,592	152,109,267	176,161,614
Opening Reserve for Unexpired Risk	91,539,926	101,447,828	115,848,811	213,430,690	369,666,871
Total Income (a)	471,428,005	614,624,080	834,602,954	1,342,357,639	1,890,984,407
Gross Claim Settled	153,356,474	323,116,607	681,802,691	409,169,354	737,771,912
Claims Recovery from Reinsurance	(56,462,990)	(206,279,530)	(562,410,653)	(188,031,979)	(315,186,911)
Net Claims Settled	96,893,484	116,837,077	119,392,038	221,137,375	422,585,001
Agency Commission	36,250,302	32,685,861	25,691,489	32,543,960	40,126,814
Facultative Commission Expense	2,537,301	2,324,966	969,582	438,262	548,507
Service Charge	2,029,674	2,316,824	4,274,236	7,468,051	9,851,697
Management Expense (Staff)	35,243,572	46,613,055	61,921,091	104,941,118	148,496,137
Management Expense (Other)	29,876,789	32,981,192	54,091,421	73,657,404	98,806,126
Other Expenses and Provisions	2,134,755	2,491,096	7,430,978	21,345,788	28,297,550
Closing Provision for O/S Claim	105,080,972	151,735,592	152,109,267	176,161,616	174,115,573
Closing Reserve for Unexpired Risk	101,483,709	115,841,215	213,711,712	373,402,556	492,584,855
Total Expense (b)	411,530,558	503,826,878	639,591,815	1,011,096,130	1,415,412,260
Profit/(Loss) before Bonus and Tax	59,897,447	110,797,202	195,011,139	331,261,508	475,572,147
Provision for Bonus	5,445,222	10,072,473	17,728,285	30,114,683	40,269,001
Provision for Tax	17,753,919	8,541,027	55,708,459	92,615,055	132,842,995
<b>Net Profit/(Loss)</b>	<b>36,698,306</b>	<b>92,183,702</b>	<b>121,574,394</b>	<b>208,531,771</b>	<b>302,460,152</b>

**NECO INSURANCE LIMITED**  
**Comparative Statement of Financial Position for 5 Years**

Description	Financial Years					
	2013/14	2014/15	2015/16	2016/17	2017/18	
	2070/71	2071/72	2072/73	2073/74	2074/75	
Source of Funds						
Share Capital	135,221,625	281,777,082	324,043,632	712,895,990	1,176,278,400	
Reserve and Funds	62,835,468	87,748,834	96,779,777	206,948,706	309,063,965	
Insurance Fund	73,216,320	119,308,170	180,095,367	284,361,253	435,591,329	
Long term loan/Calls in Advance	69,859,801	-	-	-	-	
Catastrophy Reserve	3,715,406	8,089,024	14,167,744	24,594,333	39,717,341	
Current Liabilities & Provisions	438,772,242	506,524,370	714,027,068	1,121,407,932	1,455,688,103	
Total Source	783,620,862	1,003,447,480	1,329,113,588	2,350,208,214	3,416,339,138	
Application of Funds						
Fixed Assets(Net)	12,935,191	15,749,548	29,064,069	199,196,437	217,780,949	
Investment	531,371,792	626,945,670	825,730,042	1,644,744,911	2,533,089,110	
Current Assets, Loans and Advances	238,496,310	360,182,395	473,997,313	506,266,866	665,469,079	
Deferred Expenses	817,569	569,867	322,165	-	-	
Brought Forward Losses	-	-	-	-	-	
Total Application	783,620,862	1,003,447,480	1,329,113,588	2,350,208,214	3,416,339,138	
Other Financial Indicators						
Net Worth	344,846,620	496,923,110	615,086,520	1,228,800,282	1,960,651,034	
Book Value Per Share	255.02	176.35	189.82	172.37	166.683	
Earning Per Share (EPS)	27.14	32.72	37.52	29.25	25.71	
Number of Branches	15	15	23	29	48	
No. of Staffs	96	129	167	239	285	
Total No. of Policies	44,176	51,182	126,254	204,557	269,822	

## Company Activities



CEO Mr. Ashok Kumar Khadka receiving Best Managed General Insurance Award 2018



Peace March for Insurance Awareness 2019



## Company Activities



3<sup>rd</sup> Inter- Bank One Day Futsal Tournament



Neco Insurance Limited receiving AIG certificate as Network Partner for Nepal



**बीमा समिति**  
**BEEMA SAMITI**

नेपालको बीमा नियमनकारी निकाय  
Insurance Regulatory Authority of Nepal



**नेको इन्सुरेन्स लिमिटेड**

केन्द्रीय कार्यालय, अनामनगर

दर्ता नं ११४४०

मिति २०६८/१२/२१

गैरस्थलगत सुपरीवेक्षण ४३३ (२०७५/०७६) च.न.५७६८

मिति: २०७६/०३/३०

श्री नेको इन्सुरेन्स कम्पनी लि.  
अनामनगर, काठमाण्डौं ।

**विषय: आ.व. २०७४/७५ को वित्तीय विवरण स-शर्त स्वीकृति बारे ।**

तहाँको मिति २०७६/०३/१८ (च.न. २७२६ (०७५/०७६) को पत्र सम्बन्धमा लेखिदै छ ।

बीमकको वित्तीय विवरण प्रतिको उत्तरदायित्व बीमकमा रहेको सर्वविदितै छ । लेखापरीक्षण भई समितिको स्वीकृतिको लागि पेश हुन आएको तहाँको आ.व. २०७४/७५ को समितिबाट जारी निर्देशन बमोजिमको वित्तीय विवरण सम्बन्धमा देहाय बमोजिमका शर्तहरू सहित स्वीकृत प्रदान गरिएको व्यहोरा निर्णयानुसार जानकारी गराईन्छ:

१. बीमकको अण्डराइटिङ्ग प्रकृया र दावी भुक्तानी प्रकृया प्रभावकारी बनाउनु हुन ।
२. बीमकको खरिद प्रकृत्यालाई व्यवस्थित र प्रभावकारी बनाउनु हुन ।
३. बीमकले समितिबाट जारी भएको बीमकको संस्थागत सुशासन सम्बन्धि निर्देशिका, २०७५ पूर्ण रूपमा पालना गर्नु हुन ।
४. बीमकले कर्मचारी विदा वापत व्यवस्था गरेको रकमलाई छुट्टै कोषमा दाखिला गर्नु हुन ।
५. बीमकले श्रम ऐन, २०७४ बमोजिम श्रम लेखा परिक्षण गर्नु हुन ।

६. बीमकको आन्तरीक तथा बाह्य लेखा परिक्षकले औल्याएका कैफियतहरू सुधार गर्नु हुन ।

७. बीमकले समितिबाट वित्तीय विवरण स्वीकृत भएको मितिले ६० (साठी) दिन भित्र साधारण सभा गर्नु हुन ।

NECO INSURANCE LTD.	ORG.	CPY
000	CEO	000
000	DEPT	000
000	Admin H	000
000	P.	000
000	Fin	000
000	HR	000
000	Legal	000
000	PIO	000
000	Gov	000
000	B/S	000
000	IT	000
000	COMP	000
000	HNL	000
000	ICU	000

  
सन्तोष कार्की

प्रमुख, गैरस्थलगत सुपरीवेक्षण शाखा

बीमा समितिको स-शर्त स्वीकृति सम्बन्धी व्यवस्थापनको प्रत्युत्तर

बीमा समितिद्वारा आ.ब. २०७४।०७५ को वित्तीय विवरण स-शर्त स्वीकृति दिइएको हुँदा त्यसमा उल्लेखित शर्तहरू सम्बन्धी व्यवस्थापनको प्रत्युत्तर निम्न बमोजिम रहेको छ ।

१. कम्पनीको अण्डरराइटिङ र दावी भुक्तानी प्रकृया प्रभावकारी बनाउदै लगिएको छ ।
२. कम्पनीको खरीद प्रकृयालाई व्यवस्थित र प्रभावकारी बनाइनेछ ।
३. बीमा समितिबाट जारी भएको बीमकको संस्थागत सुशासन सम्बन्धी निर्देशिका, २०७५ पूर्ण रुपमा पालना गर्न कम्पनी प्रतिवद्ध रहेको छ ।
४. कम्पनीले कर्मचारी विदा वापत व्यवस्था गरेको रकमलाई छुट्टै कोषमा दाखिला गर्न आवश्यक प्रकृया प्रारम्भ गरिनेछ ।
५. श्रम ऐन, २०७४ बमोजिम श्रम लेखापरीक्षण गरिनेछ ।
६. आन्तरिक तथा बाह्य लेखापरीक्षकले औल्याएका कैफियतहरू सुधार गर्दै लगिनेछ ।





# नेको इन्सुरेन्स लिमिटेडको

प्रबन्ध-पत्रको दफा ५ (क) तथा नियमावलीको नियम ६ (क) तथा १९(क) मा संशोधन गर्ने सम्बन्धी तीन महले

## प्रबन्ध पत्र

साविकको व्यवस्था	शंसोधन व्यवस्था	शंसोधन गर्नुका कारणहरु
<p>दफा ५. शेयर पूँजी :</p> <p>(क) यस कम्पनीको अधिकृत पूँजी रु. २,००,००,००,०००/- (अक्षरेपी दुई अर्ब) हुनेछ। जुन रु.१००/- को प्रति शेयरको हिसाब बाट २००,००,०००/- (दुई करोड) साधारण शेयरहरुमा विभाजित गरिएको छ। कम्पनीको जारी पूँजी रु.१,१७,६२,७८,४००/- (अक्षरूपी एक अर्ब सत्र करोड बैसठ्ठी लाख अठहत्तर हजार चार सय) रहेको छ। यसलाई प्रति शेयर रु.१००/- को हिसाबबाट १,१७,६२,७८४ (एक करोड सत्र लाख बैसठ्ठी हजार सात शय चौरासी) साधारण शेयरमा विभाजन गरिएको छ।</p>	<p>दफा ५. शेयर पूँजी :</p> <p>(क) यस कम्पनीको अधिकृत पूँजी रु. २,००,००,००,०००/- (अक्षरेपी दुई अर्ब) हुनेछ। जुन रु.१००/- को प्रति शेयरको हिसाब बाट २००,००,०००/- (दुई करोड) साधारण शेयरहरुमा विभाजित गरिएको छ। कम्पनीको जारी पूँजी रु.१,३१,७४,३१,८०८/- (अक्षरूपी एक अर्ब एकतीस करोड चौहत्तर लाख एकतीस हजार आठ सय आठ) रहेको छ। यसलाई प्रति शेयर रु.१००/- को हिसाबबाट १,३१,७४,३१९ (एक करोड एकतीस लाख चौ हत्तर हजार तीन सय उन्नाइस) साधारण शेयरमा विभाजन गरि एको छ।</p>	<p>कम्पनीले जारी गर्ने बोनश शेयर पश्चात पूँजी वृद्धि हुने भएकोले।</p>

## नियमावली

साविकको व्यवस्था	शंसोधन व्यवस्था	शंसोधन गर्नुका कारणहरु
<p>नियम ६. शेयर पूँजी :</p> <p>(क) यस कम्पनीको अधिकृत पूँजी रु. २,००,००,००,०००/- (अक्षरेपी दुई अर्ब) हुनेछ। जुन रु.१००/- को प्रति शेयरको हिसाब बाट २००,००,०००/- (दुई करोड) साधारण शेयरहरुमा विभाजित गरिएको छ। कम्पनीको जारी पूँजी रु.१,१७,६२,७८,४००/- (अक्षरूपी एक अर्ब सत्र करोड बैसठ्ठी लाख अठहत्तर हजार चार सय) रहेको छ। यसलाई प्रति शेयर रु.१००/- को हिसाबबाट १,१७,६२,७८४ (एक करोड सत्र लाख बैसठ्ठी हजार सात शय चौरासी) साधारण शेयरमा विभाजन गरिएको छ।</p>	<p>नियम ६. शेयर पूँजी :</p> <p>(क) यस कम्पनीको अधिकृत पूँजी रु. २,००,००,००,०००/- (अक्षरेपी दुई अर्ब) हुनेछ। जुन रु.१००/- को प्रति शेयरको हिसाब बाट २००,००,०००/- (दुई करोड) साधारण शेयरहरुमा विभाजित गरिएको छ। कम्पनीको जारी पूँजी रु.१,३१,७४,३१,८०८/- (अक्षरूपी एक अर्ब एकतीस करोड चौहत्तर लाख एकतीस हजार आठ सय आठ) रहेको छ। यसलाई प्रति शेयर रु.१००/- को हिसाबबाट १,३१,७४,३१९। (एक करोड एकतीस लाख चौहत्तर हजार तीन सय उन्नाइस) साधारण शेयरमा विभाजन गरिएको छ।</p>	<p>कम्पनीले जारी गर्ने बोनश शेयर पश्चात पूँजी वृद्धि हुने भएकोले।</p>
<p>नियम १९. (क) संचालकको पारिश्रमिक, भत्ता पुरस्कार आदि :</p> <p>१. संचालक समितिका अध्यक्षज्यूलाई संचालक समितिको प्रत्येक बैठकमा भाग लिई कम्पनीको उद्देश्य पूर्तिमा सहयोग पुऱ्याएको मा पारिश्रमिकको रुपमा रु.१०,०००। (अक्षरूपी दश हजार) बैठक भत्ता प्रदान गरिने छ।</p> <p>२. संचालक समितिका सदस्यहरुलाई संचालक समितिको प्रत्येक बैठकमा भाग लिई कम्पनीको उद्देश्य पूर्तिमा सहयोग पुऱ्याएकोमा पारिश्रमिकको रुपमा रु.८,०००। (अक्षरूपी आठ हजार) बैठक भत्ता प्रदान गरिने छ।</p>	<p>नियम १९. (क) संचालकको पारिश्रमिक, भत्ता पुरस्कार आदि :</p> <p>१. संचालक समितिका अध्यक्षलाई संचालक समितिको प्रत्येक बैठकमा भाग लिई कम्पनीको उद्देश्य पूर्तिमा सहयोग पुऱ्याएको मा पारिश्रमिकको रुपमा रु.१५,०००। (अक्षरूपी पन्ध्र हजार) बैठक भत्ता प्रदान गरिने छ। संचालक सदस्यहरुलाई संचालक समितिको प्रत्येक बैठकमा भाग लिई कम्पनीको उद्देश्य पूर्तिमा सहयोग पुऱ्याएकोमा पारिश्रमिकको रुपमा रु.१०,०००। (अक्षरूपी दश हजार) बैठक भत्ता प्रदान गरिने छ।</p> <p>२. संचालक समितिका अध्यक्ष तथा सदस्यहरुलाई उपसमितिको बैठकमा भाग लिई कम्पनीको उद्देश्य पूर्तिमा सहयोग पुऱ्याएकोमा संचालक समितिको बैठक भत्ता सहको भत्ता प्रदान गरिने छ।</p>	<p>समयानुकुल संचालकहरुको बैठक भत्ता वृद्धि गर्नुपर्ने भएकोले।</p>





(कम्पनी ऐन २०६३ को दफा ७१ को उपदफा (३) संग सम्बन्धित)

नेको इन्सुरेन्स लिमिटेड

प्रोक्सी फाराम

श्री संचालक समिति,  
नेको इन्सुरेन्स लिमिटेड,  
अनामनगर, काठमाडौं ।

बिषय : प्रतिनिधि नियुक्त गरेको बारे ।

महाशय,

..... जिल्ला ..... म.न.पा./उ.म.न.पा./गा.पा./वडा.नं..... बस्ने म/हामी ..... ले त्यस  
कम्पनीको शेयरवालाको हैसियतले २०७६ साल भाद्र १४ गते शनिबारका दिन हुने २३औं वार्षिक साधारण सभामा स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने  
भएकोले उक्त सभामा भाग लिन तथा मतदान गर्नका लागि ..... जिल्ला ..... म.न.पा./उ.म.न.पा./गा.पा./वडा.नं..... बस्ने त्यस कम्पनीका शेयर  
वाला श्री/श्रीमती ..... शेयरधनी नं. .... लाई मेरो/हाम्रो प्रतिनिधि नियुक्त गरी पठाएका छु/छौं ।

प्रतिनिधि नियुक्त भएको व्यक्तिको

नाम:

हस्ताक्षरको नमुना:

शेयरधनी भए शेयर प्रमाणपत्र नं.:

मिति:

निवेदक,

दस्तखत :

नाम :

ठेगाना :

शेयर प्रमाण पत्र नं.:

शेयर संख्या :

मिति :

नोट: यो निवेदन साधारण सभा हुनु भन्दा कम्तीमा ४८ घण्टा अगावै कम्पनीको रजिष्टर्ड कार्यालयमा पेश गरिसक्नु पर्नेछ ।

### प्रवेश-पत्र

शेयरधनीको नाम: श्री .....

शेयरधनी नं./डिम्याट नं ..... कुल शेयर संख्या: .....

नेको इन्सुरेन्स लिमिटेडको तेइसौं वार्षिक साधारण सभामा उपस्थित हुन जारी गरिएको प्रवेश पत्र ।

.....

शेयरधनीको सही



## NOTE



## प्रदेश १

### विराटनगर शाखा कार्यालय

अतिथि सदन नजिक, विराटनगर, मोरङ  
फोन: ०२१-५२११०८, ५३४३५५  
फ्याक्स: ०२१-५२११०८  
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### बिर्तामोड शाखा कार्यालय

भद्रपुर रोड, बिर्तामोड, भ्रपा  
फोन: ०२३-५४०८३३  
फ्याक्स: ०२३-५४०८३३  
birtamode@neco.com.np

### इटहरी शाखा कार्यालय

ट्यूबिा पुल, यातायात पारी, इटहरी, सुनसरी  
फोन: ०२५-८५७३६५, ५८८७६७  
फ्याक्स: ०२५-५८७३६५  
itahari@neco.com.np

### इलाम शाखा कार्यालय

इलाम चोक बजार, इलाम  
फोन: ०२७-५२१९२३फ्याक्स: ०२५-५८७३६५  
ilam@neco.com.np

### धरान शाखा कार्यालय

बरगाछी, धरान, सुनसरी  
फोन: ०२५-५३१९६५  
ilam@neco.com.np

### दमक शाखा कार्यालय

सगरमाथा फ्रेल फप अगाडी, दमक भ्रपा  
फोन: ०२३-५८५७०३  
damak@neco.com.np

### खैवबारी उपशाखा कार्यालय

खैवबारी न.पा. वडा नं. १,  
भनसरेट, संखुवासभा  
फोन: ०२९-५६०८२१  
Khadbari@neco.com.np

### फिदिम उपशाखा कार्यालय

फिदिम न.पा. वडा नं. १, चौचर  
फोन: ९८१६०००३३०  
phidim@neco.com.np

## प्रदेश २

### वीरगंज शाखा कार्यालय

अलेखिया मठ, विरगंज, पर्सा  
फोन: ०५१-५२५८१६  
फ्याक्स: ०५१-५२१०४८  
birgunj@neco.com.np

### जनकपुर शाखा कार्यालय

भानु चोक, जनकपुर, धनुषा  
फोन: ०४१-५९००६४  
फ्याक्स: ०४३-५९००६४  
janakpur@neco.com.np

### लहान शाखा कार्यालय

लौकाठाडी चोक, लहान, सिरहा  
फोन: ०३३-५६२२५०  
फ्याक्स: ०३३-५६२२५०  
lahan@neco.com.np

### चन्द्रपुर उपशाखा कार्यालय

चन्दर्निगाहापुर, रौतहट  
फोन: ०५५-५४०५२०  
chandrapur@neco.com.np

### जितपुर उपशाखा कार्यालय

जितपुर चोक, वाढांगा न.पा.-४  
फोन: ०७६-५५०३९७  
ilam@neco.com.np

### लालबन्दी उपशाखा कार्यालय

लालबन्दी न पा.-७, सर्लाही  
फोन: ०४६-५५०१००३

## प्रदेश ३

### भरतपुर शाखा कार्यालय

सहिद चोक, नारायणगढ, चितवन  
फोन: ०५६-५२४१३२  
फ्याक्स: ०५६-५२४१३२  
bharatpur@neco.com.np

### हेटौडा शाखा कार्यालय

बैक रोड, हेटौडा, मकवानपुर  
फोन: ०५७-५२१८२८  
फ्याक्स: ०५७-५२४६६२  
hetauda@neco.com.np

### बनेपा शाखा कार्यालय

नेपाल टेलिकमको ऑफिस पारी, काभ्रे  
फोन: ०११-६६४०४४  
banepa@neco.com.np

### भक्तपुर शाखा कार्यालय

सूर्य विनायक, भक्तपुर  
फोन: ०१-६६१८७३२  
bhaktapur@neco.com.np

### बौद्ध शाख कार्यालय

चुच्चेपाटी, बौद्ध, काठमाडौं  
फोन: ०१-४४८७८१३  
boudha@neco.com.np

### कालिमाटी शाख कार्यालय

कुलेश्वर रोड, कालिमाटी, काठमाडौं  
फोन: ०१-५१६५०११, ५१६५०८९  
फ्याक्स: ०५१-५१६५०११  
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### वीरगंज शाखा कार्यालय

अलेखिया मठ, विरगंज, पर्सा  
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फ्याक्स: ०५१-५२७९४८  
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### ललितपुर शाखा कार्यालय

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फ्याक्स: ०१-५५२४३१३  
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### बानेश्वर शाखा कार्यालय

नयाँ बानेश्वर, काठमाडौं,  
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फ्याक्स: ०१-४७८१३९७  
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### न्यूरोड शाखा कार्यालय

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फ्याक्स: ०१-४२६७६४०  
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### नुवाकोट शाखा कार्यालय

बटार, नुवाकोट  
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फ्याक्स: ०१०-५६१२४१  
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### किर्तिपुर शाखा कार्यालय

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### जनकपुर शाखा कार्यालय

भानु चोक, जनकपुर, धनुषा  
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फ्याक्स: ०४१-४९००६४  
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### लाजिम्पाट उपशाख कार्यालय

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### टाडी उपशाख कार्यालय

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## प्रदेश ४

### पोखरा शाखा कार्यालय

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फोन: ०६१-५२६५५६/५३६५५७  
फ्याक्स: ०६१-५३६२४८  
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### दमौली शाखा कार्यालय

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### वालिङ शाखा कार्यालय

स्याङजा, वालिङ, स्याङजा  
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### बागलुङ्ग उपशाखा कार्यालय

राम्प्रेजा, बाग्लुङ्ग-१  
फोन: ०६८-५२१०४२

## प्रदेश ५

### दाङ शाखा कार्यालय

जिविस कायालय, धोराही दाङ्ग  
फोन: ०८२-५६२८१३  
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### नेपालगंज शाखा कार्यालय

धम्बोजी वडा नं २, नेपालगंज, बाँके  
फोन: ०८१-४१११६६  
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### बुटवल शाखा कार्यालय

राजमार्ग चोक, चौराहा, बुटवल, सप्तदेही  
फोन: ०७१-४३८२७२, ४३८२७६  
फ्याक्स: ०७१-४३८३०४  
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### भैरहवा शाखा कार्यालय

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फोन: ०७१-५२४८९०, ५२४२०४  
फ्याक्स: ०७१-५२४८९०

### पाप्चा शाखा कार्यालय

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फोन: ०७१-५२४८९०, ५२४२०४  
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### सुनवल उपशाखा कार्यालय

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### तम्घास उपशाखा कार्यालय

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### तुलसीपुर उपशाखा कार्यालय

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### सन्धीखर्क उपशाखा कार्यालय

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### मणिग्राम उपशाखा कार्यालय

त्रिलोत्तमा वडा नं. ५, मणिग्राम चोक, सप्तदेही  
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### जितपुर उपशाखा कार्यालय

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कौस्तुबस्तु  
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### लमही उपशाखा कार्यालय

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### कोहलपुर उपशाखा कार्यालय

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## प्रदेश ६

### सुर्खेत शाखा कार्यालय

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## प्रदेश ७

### महेन्द्रनगर शाखा कार्यालय

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### धनगढी शाखा कार्यालय

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फ्याक्स: ०९१-५२६१३२  
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### लम्की उपशाखा कार्यालय

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